Workforce Development

Training Fund Report

June 2014

Workforce Development Revenues (4/96-6/30/2014)		$68,283,537
Interest Earnings		$5,613,839
Total Revenues and Interest Earnings		$73,897,375
Contracts		
Completed Contracts	$62,076,446	
Completed Contract Expenditures	$43,374,463	$43,374,463
Unspent Balance	$18,701,983	
Active Contracts	$18,429,236	
Active Contract Expenditures	$8,194,761	$8,194,761
Obligated Balance	$10,234,475	
Administrative Expenditures		$9,435,397
Workforce Development Fund Balance June 30, 2014		$12,892,755
Less Active Contract Obligated Balance		$10,234,476
Unobligated Balance		$2,658,279

Funded from 3% offset to employer-financed Unemployment Insurance taxes. Coordination and oversight by Idaho Workforce Development Council. Administered by Idaho Department of Labor.

Number of Employers **	230
Planned Number of New Employees	29,484
Average Wage	$14.00
Average Training Cost Per Employee	$2,719

**Includes completed, active, and in-process grants.

Active Contracts

Contract Number	Start Date	End Date	Company Name	Contract Amount	Expenditures thru 6/30/14	Balance
ALLSTATE-B51-52	8/1/2011	12/31/2014	Allstate Insurance Co.	$5,922,026	$2,220,089	$3,701,937
BALI-N31-433	3/2/2013	3/2/2015	Balihoo	$443,615	$0	$443,615
BAYS-N11-133	1/1/2013	12/31/2015	Bayshore Systems	$198,625	$82,190	$116,435
BIOL-N31-3311	7/1/2011	7/1/2014	BioLife Plasma Services	$523,620	$439,885	$83,735
BSU-ISG-2014	6/1/2014	6/30/2016	Boise State University	$1,000,000	$0	$1,000,000
BOUN-N11-123	9/1/2013	2/28/2015	Boundary Community Hospital	$10,010	$718	$9,292
CHOBANI-B41-511	1/1/2012	12/31/2014	Chobani Idaho	$4,532,800	$4,043,565	$489,235
CIVE-B61-433	1/1/2013	12/31/2015	CIVES Steel Company	$746,800	$0	$746,800
EMSI-N21-233	5/1/2013	5/1/2015	Economic Modeling, LLC	$143,890	$61,024	$82,866
EDNE-N11-133	4/1/2013	5/1/2015	Ednetics, Inc	$57,998	$31,434	$26,564
ETRIP-N31-122	6/1/2012	6/1/2014	eTrip Trader	$76,800	$23,040	$53,760
FLEE-N31-333	4/1/2013	4/1/2015	Fleetwood Homes	$61,600	$21,280	$40,320
IMP-N41-112	12/1/2012	12/1/2014	Idaho Milk Products	$36,228	$12,076	$24,152
ISU-ISG-2014	6/1/2012	6/30/2015	Idaho State University ISG	$532,180	$0	$532,180
IDAH-N61-332	7/1/2012	7/1/2014	Idahoan Foods	$240,000	$90,501	$149,499
KOOT-N11-113	7/1/2013	7/31/2014	Kootenai Hospital District	$64,944	$64,944	$0
NIGH-N21-132	6/1/2012	6/1/2014	Lightforce USA, Inc	$253,420	$145,713	$107,707
MARA-N31-534	1/1/2014	12/31/2015	Marathon Cheese	$310,000	$0	$310,000
MCCA-N42-433	5/1/2013	6/30/2015	McCain Foods USA	$245,697	$65,342	$180,355
MONS-N51-113	1/1/2013	1/1/2015	Monsanto	$58,880	$14,720	$44,160
NIC-ISG-2014	1/1/2014	12/31/2015	North Idaho College	$281,036	$0	$281,036
PACK-N41-133	6/1/2013	6/1/2014	Packaging Specialties of Idaho	$9,576	$5,284	$4,292
PLEX-N31-232	10/1/2012	12/31/2014	Plexus	$156,858	$136,920	$19,938
PRIN-N62-214	6/1/2014	5/31/2015	Printcraft Press	$32,320	$0	$32,320
QUES-N11-133	5/1/2013	5/1/2015	Quest Aircraft Company	$210,000	$25,115	$184,885
ROCKY-N11-222	6/1/2012	6/1/2014	Rocky Mountain Amusements	$174,000	$129,798	$44,202
SCEIN-116-128	1/1/2010	12/31/2014	Scientech	$444,000	$336,900	$107,100
SOLO-N42-123	11/1/2013	8/31/2014	Solo Cup	$56,700	$5,283	$51,417
SORR-N31-313	9/1/2013	8/31/2015	Sorrento Lactalis Inc	$286,546	$0	$286,546
SPAC-N11-133	2/1/2013	10/30/2014	Space Screw	$9,600	$4,800	$4,800
TRIN-N11-122	4/1/2012	4/1/2014	Trindera Engineers	$58,441	$0	$58,441
UNITECH-N11-411	9/1/2011	1/1/2015	Unitech Composites, Inc	$400,000	$68,387	$331,613
WEST-N31-323	6/2/2013	6/1/2015	Western Aircraft, Inc.	$416,010	$94,191	$321,819
WOOD-B32-512	10/1/2012	10/1/2014	Woodgrain Millwork-Nampa	$435,016	$71,562	$363,454
					$0	$0
				$18,429,236	$8,194,761	$10,234,475