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Economic Update

Workforce Development Council Meeting

Bob Uhlenkott – Idaho Department of Labor – January 13, 2016

Economic Update

- **We're #1** *(October and November Idaho Jobs Report)*

- **US December Jobs Report**

"Full Steam Ahead"

- **What Does the Future Hold?**

"Population, Workforce Demographics, Talent and the Economy"

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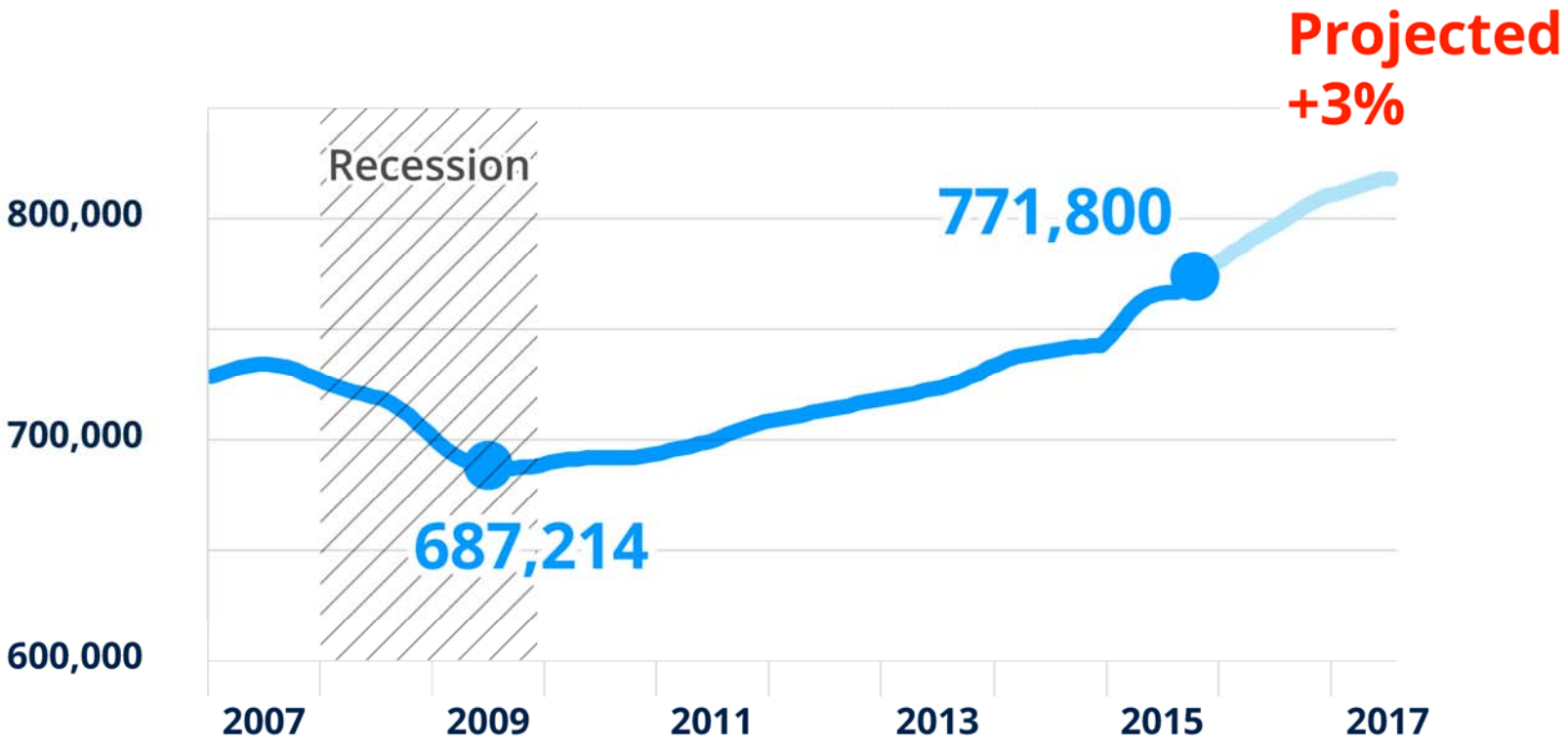
Total Employment

Seasonally Adjusted 2007-2015Nov.



Source: Idaho Department of Labor - December 2015

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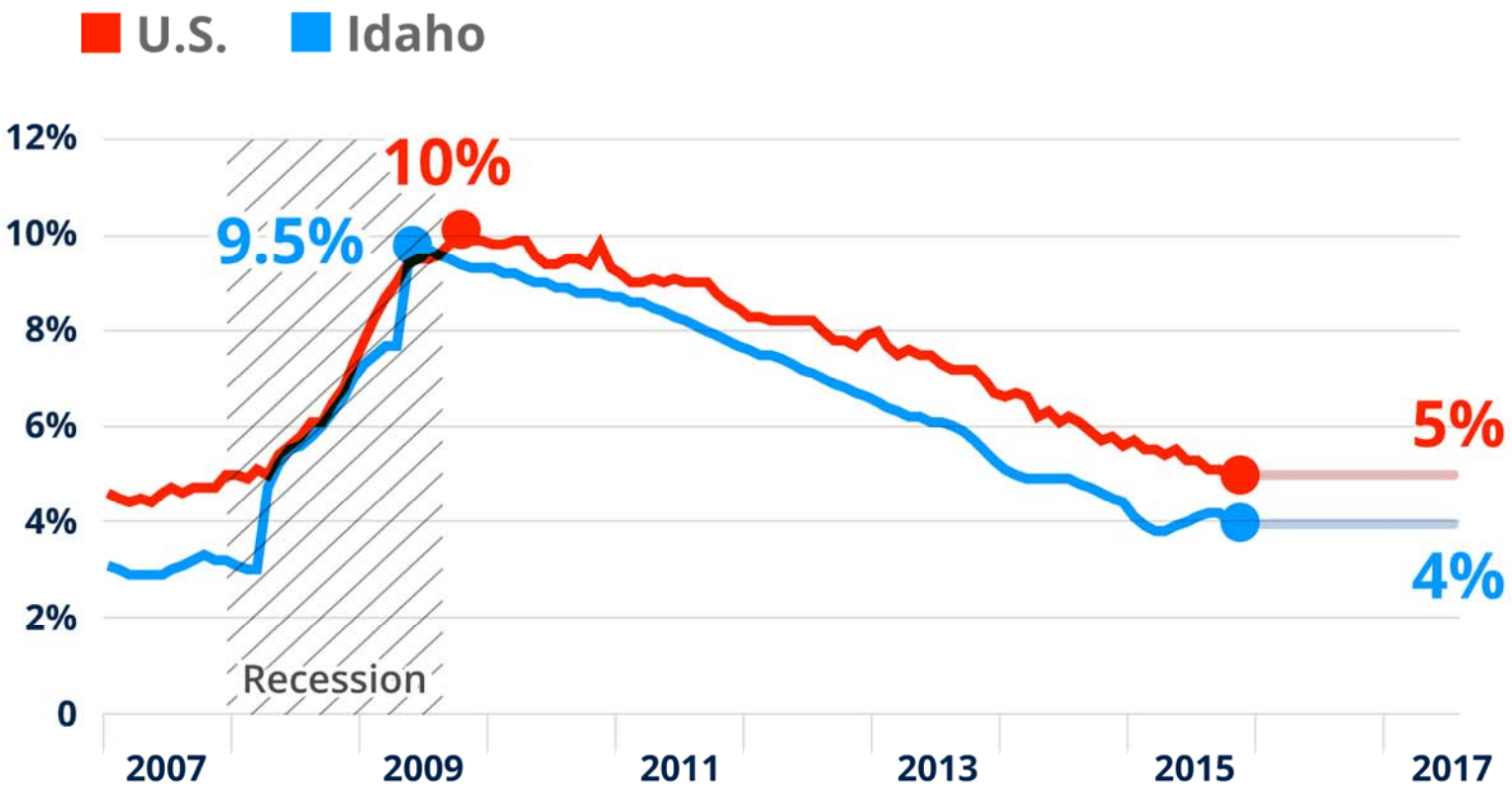
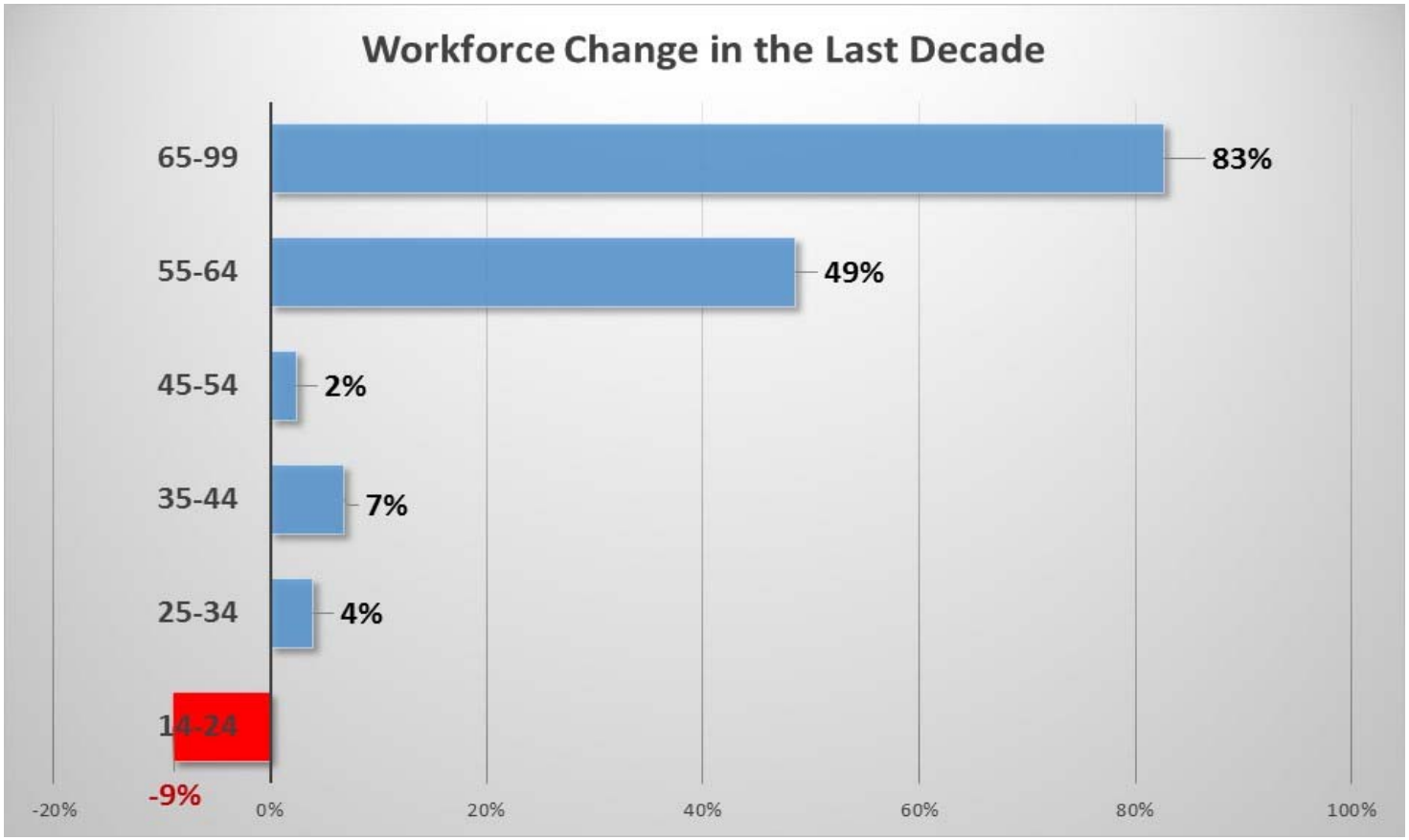
Unemployment Rate

2007-2015 Nov.



Source: Idaho Department of Labor - December 2015

Growth in Workforce by Age (2004 – 2014)



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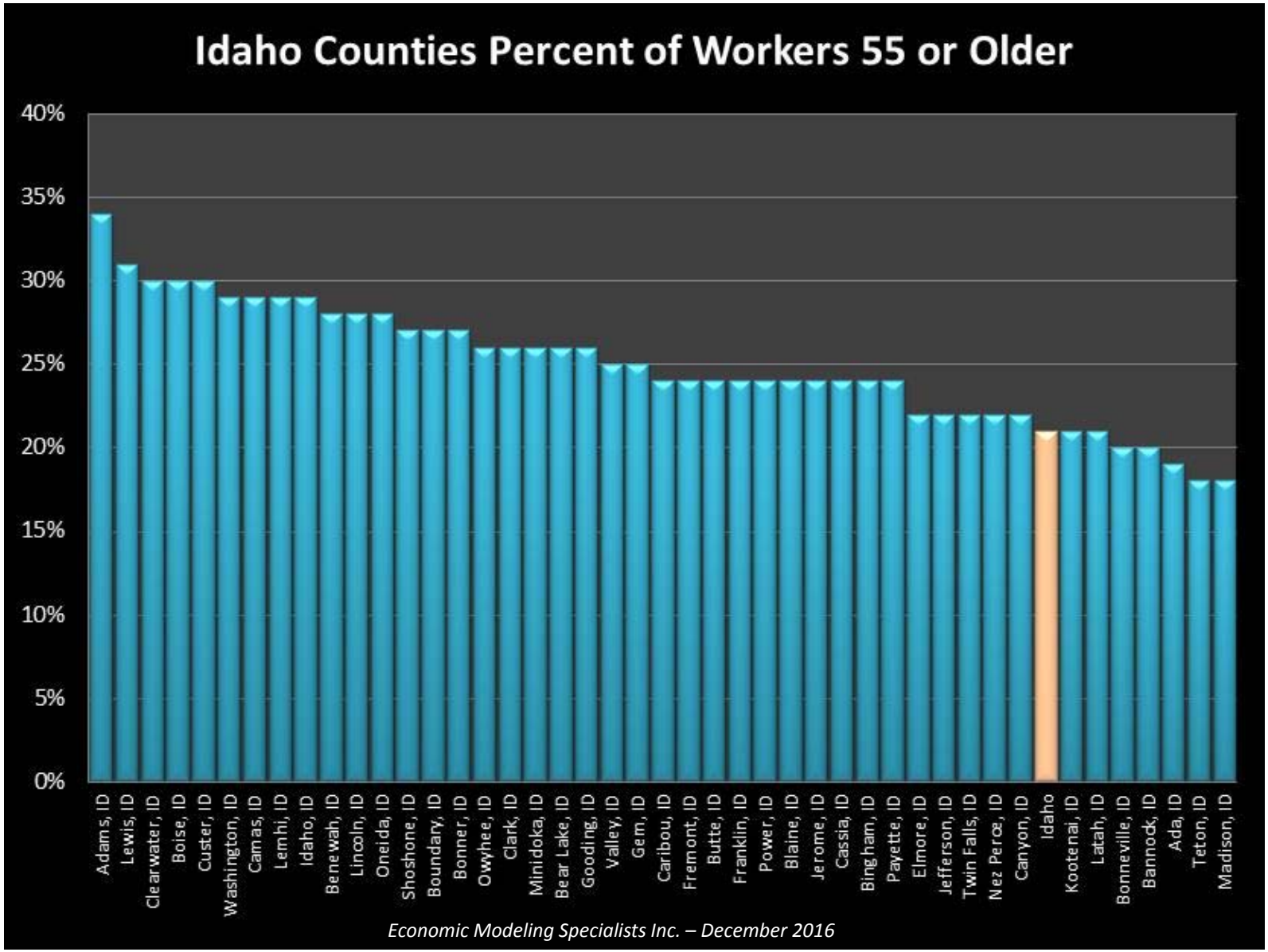
Idaho Counties Percent of Workers 55 or Older
40%
35%
30%
25%
20%
15%
10%
5%
0%
Adams, ID
Lewis, ID
Clearwater, ID
Boise, ID
Custer, ID
Washington, ID
Camas, ID
Lemhi, ID
Idaho, ID
Benewah, ID
Lincoln, ID
Oneida, ID
Shoshone, ID
Boundary, ID
Bonner, ID
Owyhee, ID
Clark, ID
Minidoka, ID
Bear Lake, ID
Gooding, ID
Valley, ID
Gem, ID
Caribou, ID
Fremont, ID
Butte, ID
Franklin, ID
Power, ID
Blaine, ID
Jerome, ID
Cassia, ID
Bingham, ID
Payette, ID
Elmore, ID
Jefferson, ID
Twin Falls, ID
Nez Perce, ID
Canyon, ID
Idaho
Kootenai, ID
Latah, ID
Bonneville, ID
Bannock, ID
Ada, ID
Teton, ID
Madison, ID
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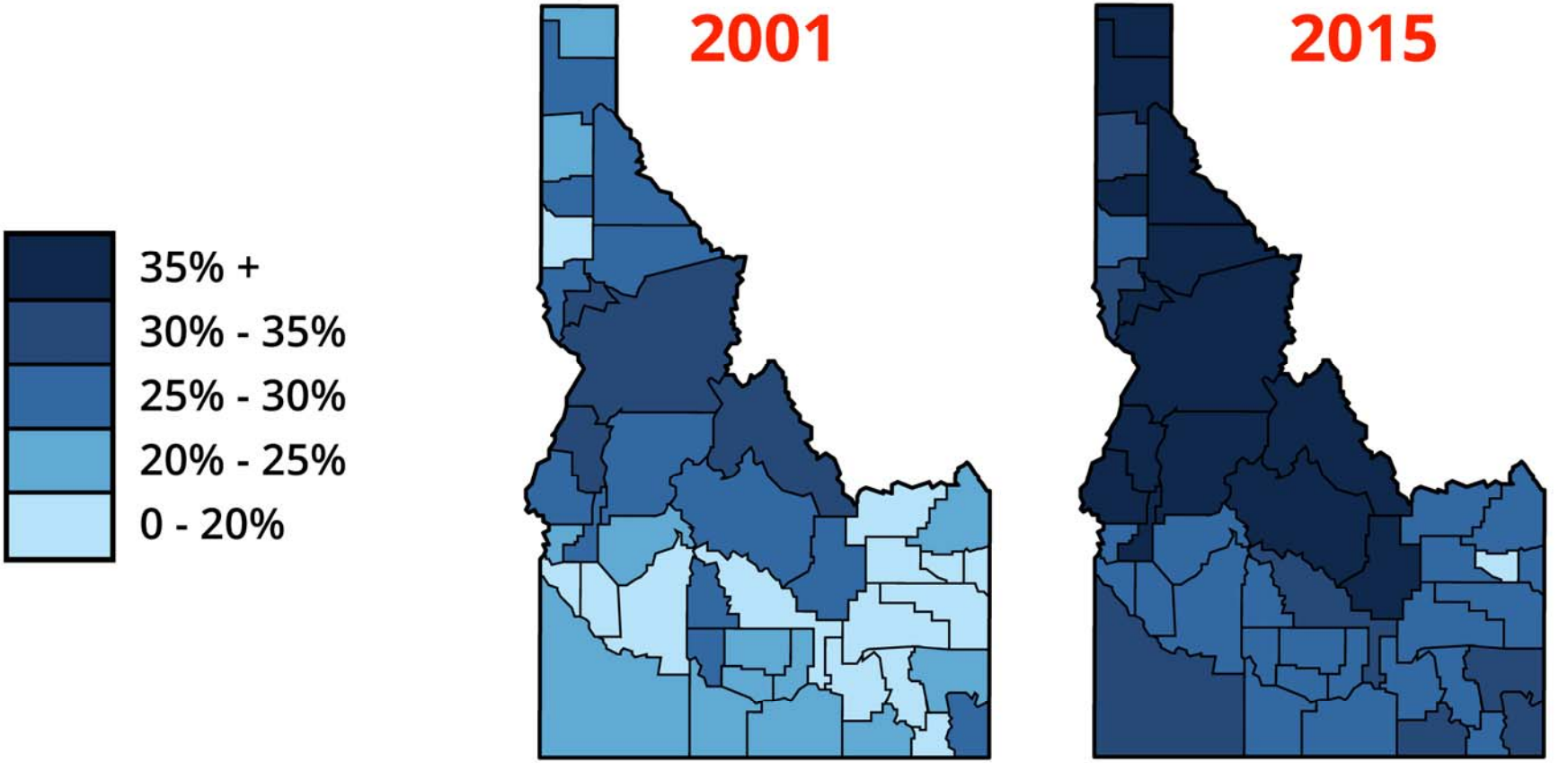
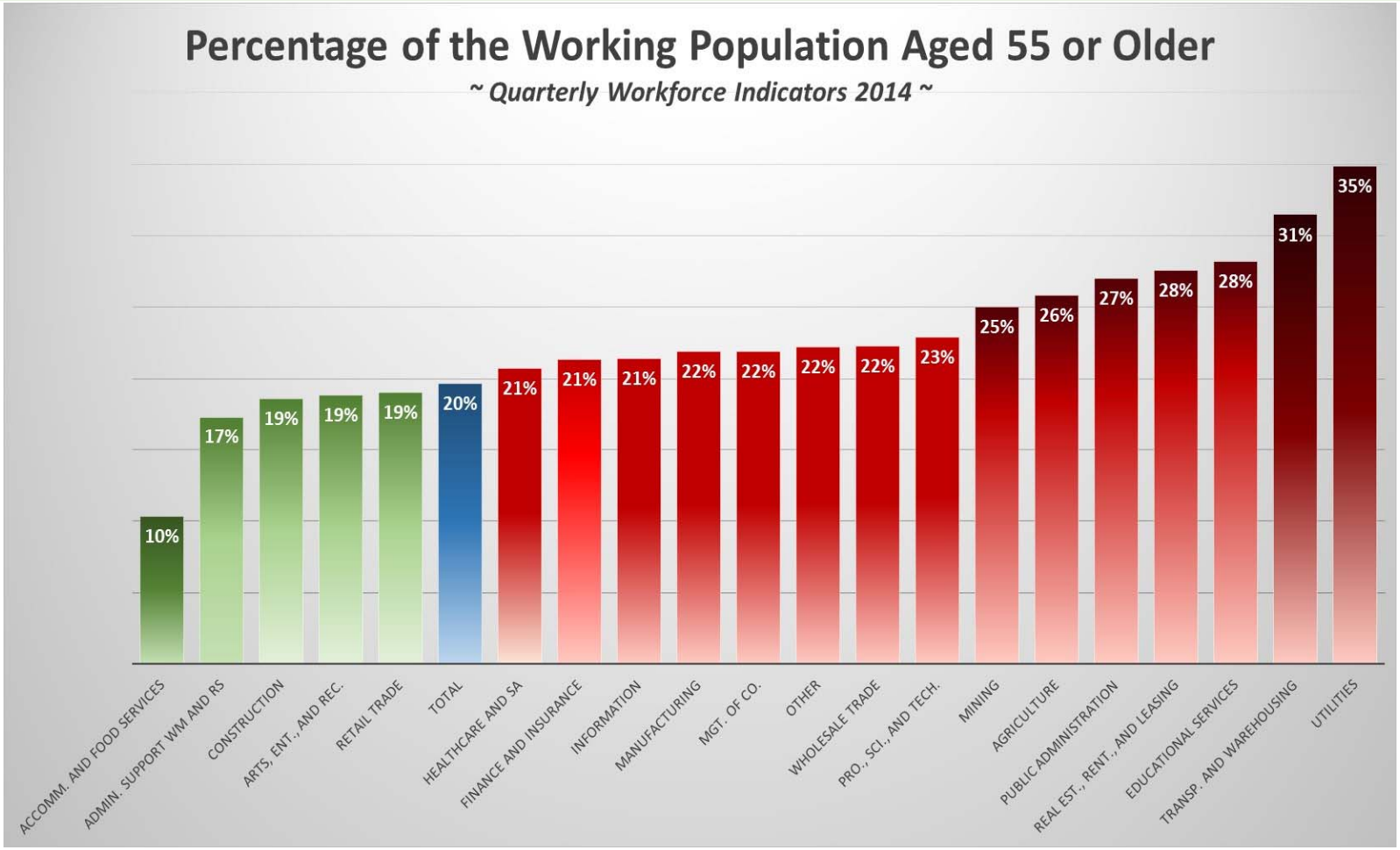
Share of Population Age 55 and Older



Source: U.S. Census Bureau, EMSI

Aging Workers by Industry



Local Employment Dynamics, Census – December 2016

Idaho and National Labor Force Compared

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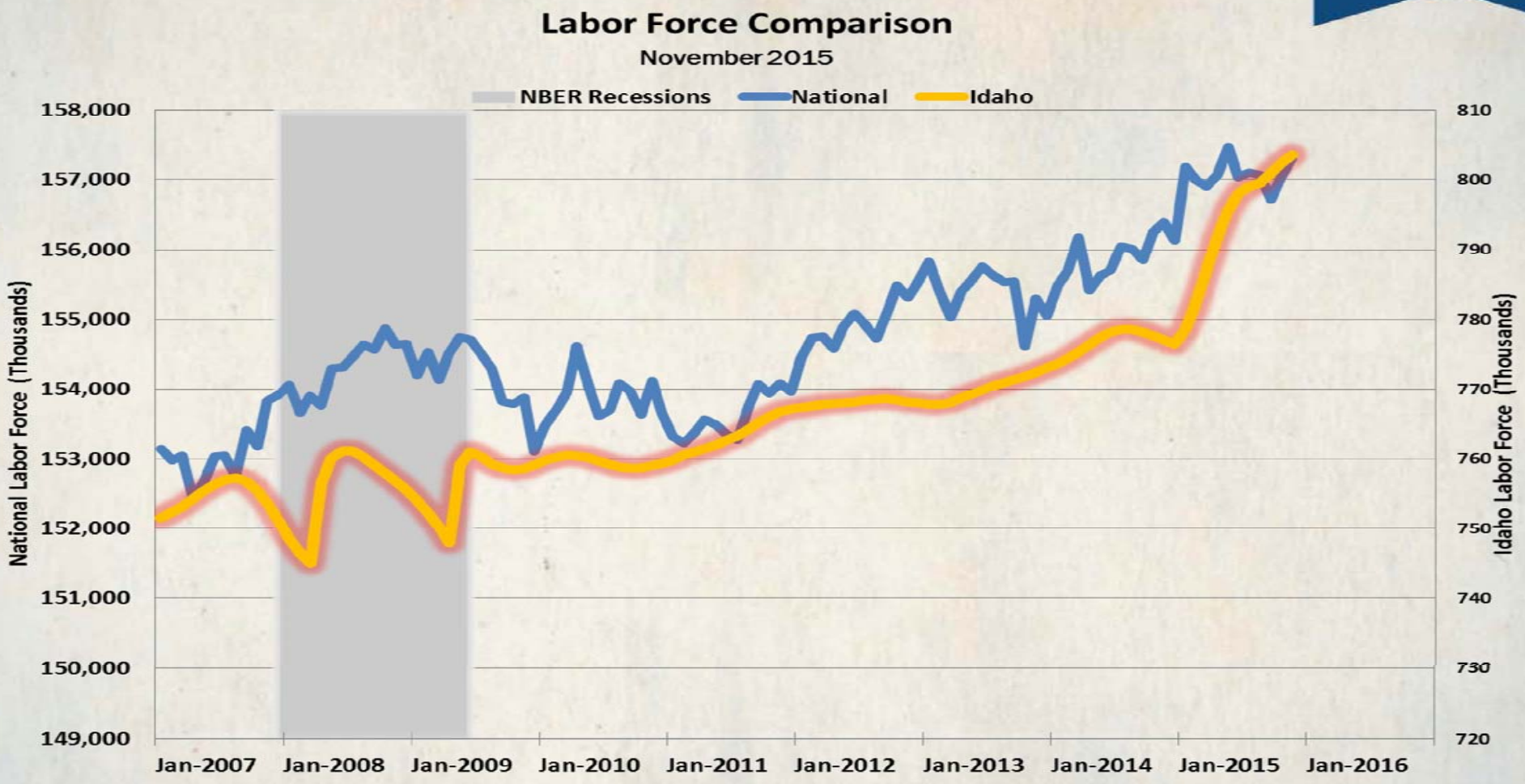
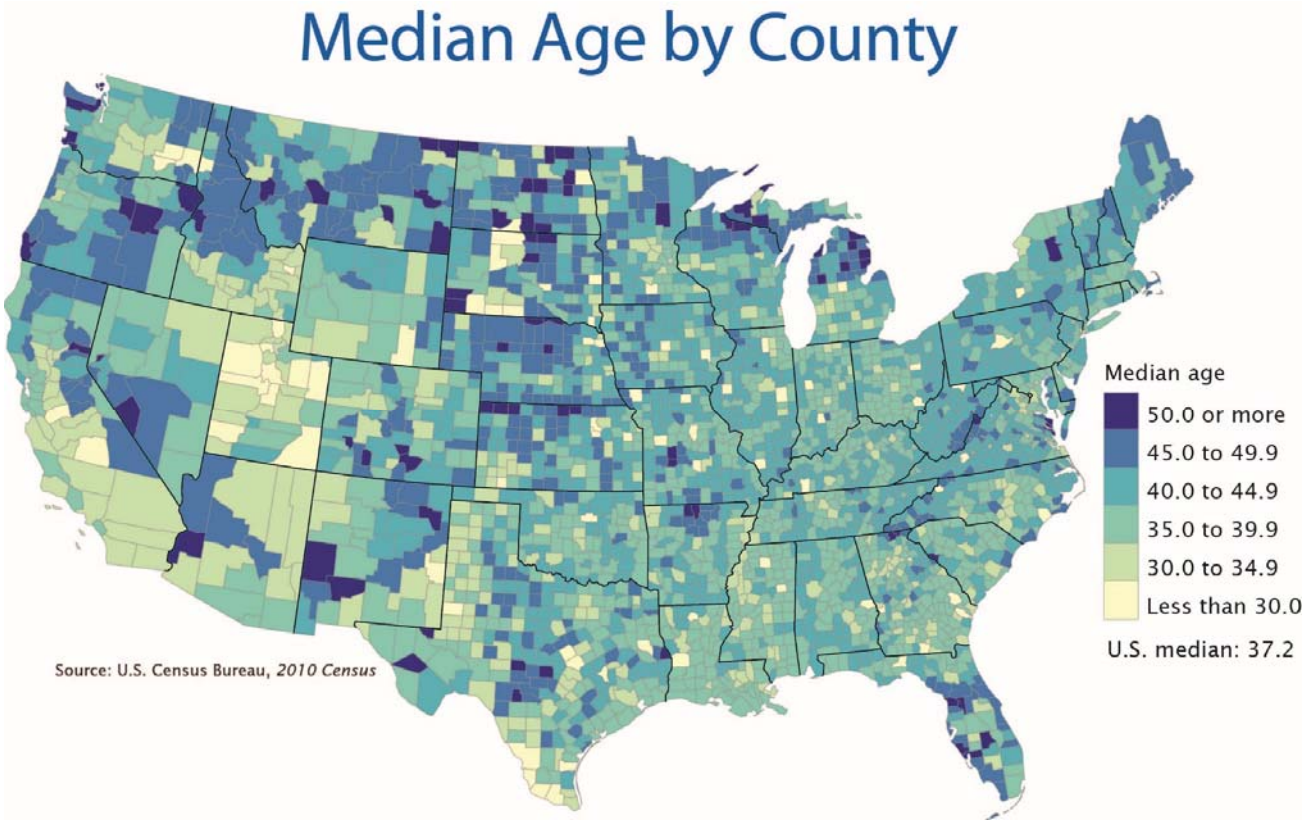


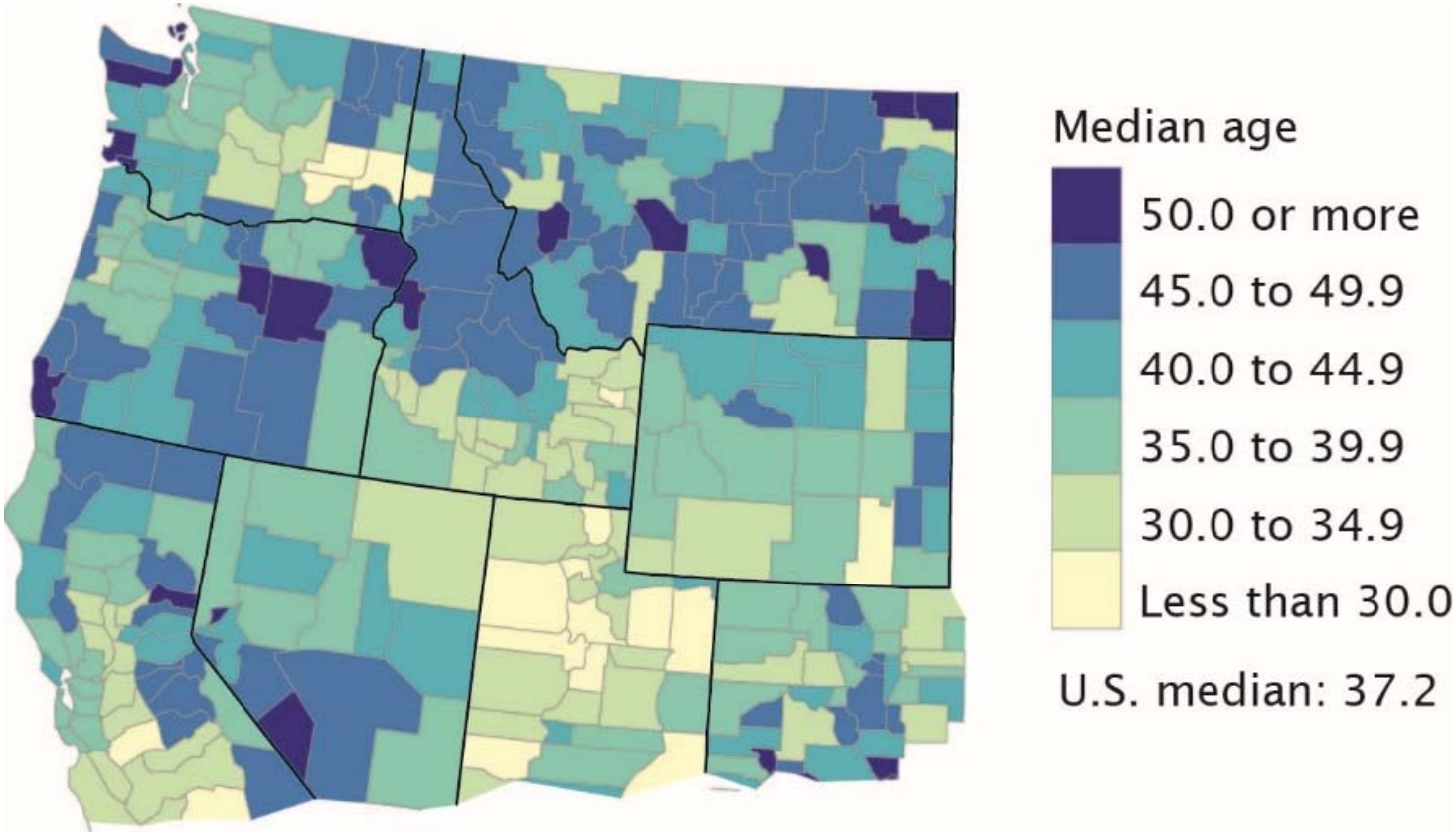
Starting Point – Median Age by County



Eight Oldest States
ME, VT, NH, WV, FL
PA, CT and RI

Six Youngest States
UT, AK, DC, TX, ND
and ID

Regional View



Interstate Unemployment Insurance Claims Data

Can you name him?

Interstate UI Claims Data

Go Live!!!

	2012	2015
	IN - OUT	IN - OUT
25 to 34	1 to 24	1 to 8.3
35 to 44	1 to 1.4	1.3 to 1
45 to 54	1.8 to 1	6.1 to 1
55 to 59	2.6 to 1	5.2 to 1
60 to 64	3.6 to 1	12.4 to 1
65 +	30 to 1	175 to 1

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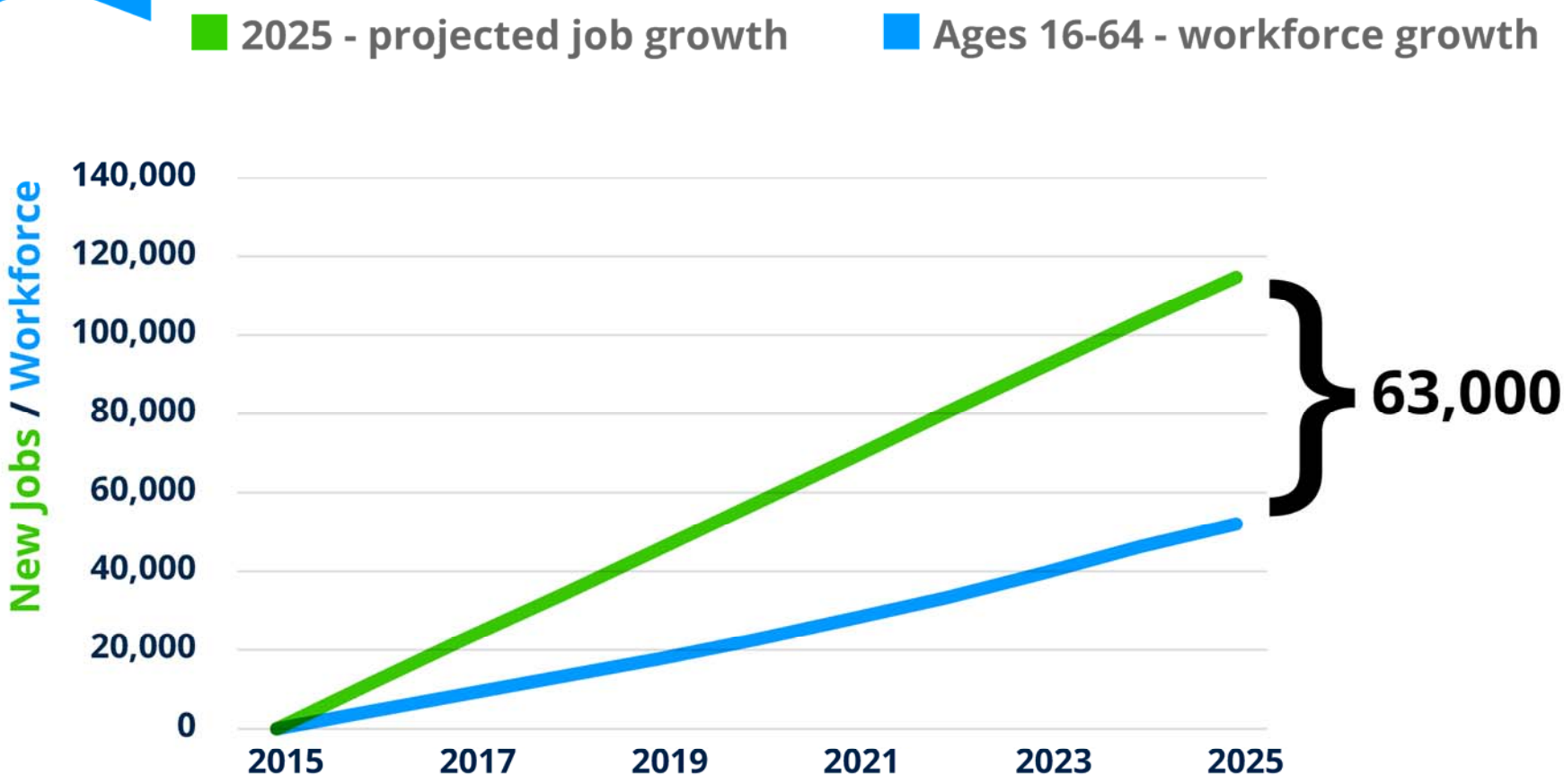
Workforce Gap



Source: U.S. Census Bureau, EMSI; Idaho Department of Labor

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Thank you!