

Franklin County

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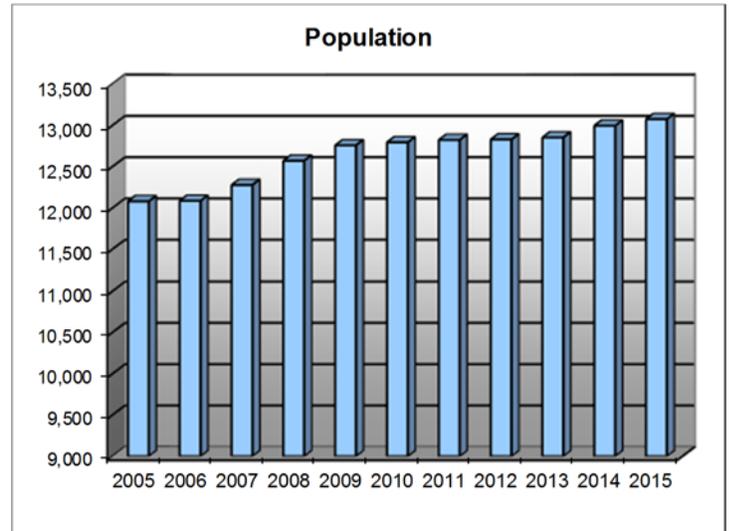
Workforce Trends

Population

Franklin County has experienced rapid population growth in the past 10 years, becoming part of the Logan, Utah, metropolitan statistical area after the 2000 census because of its commuting patterns. The population grew 12.9 percent over the decade to 12,786 in the 2010 census. The 2015 estimates place the population at 13,074, up 8.2 percent from 2005. Located on the Idaho-Utah border, the county became a magnet for Utah residents seeking available land, affordable housing and a rural lifestyle.

Franklin County is home to Franklin, Idaho's first city. The county seat, Preston, is the largest city with a population of 5,212 and the trade center in the county. It was the setting for the 2004 cult movie "Napoleon Dynamite."

The county offers excellent outdoor activities



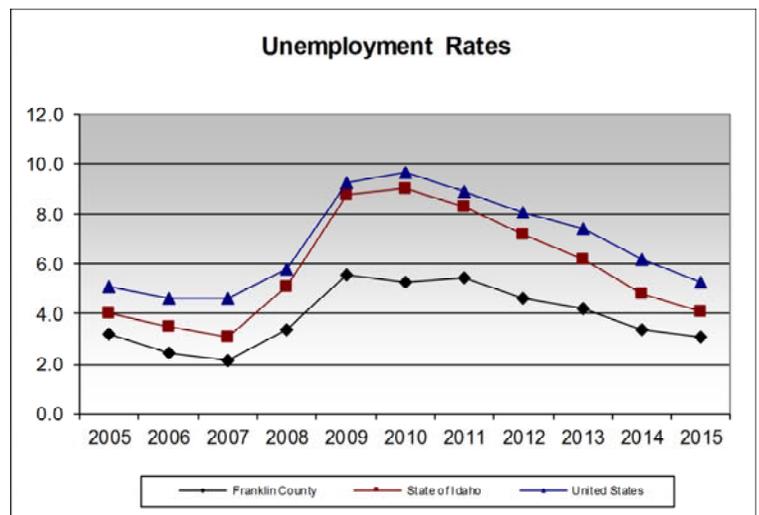
Labor Force & Employment

With a diverse, skilled labor force, Franklin County has consistently had one of the lowest unemployment rates in southeastern Idaho. Franklin County even during the heart of the recession enjoy an unemployment rate which was among the lowest in Idaho.

Many residents commute to Logan, Utah, and some continue to work in the oil fields of neighboring Wyoming and Utah.

The recession slowed residential and commercial construction from the fevered pace of 2007. Manufacturing jobs declined as national demand for products diminished.

Franklin County's civilian labor force grew by 2.1 percent between 2014 and 2015. Ample employment and a comfortable lifestyle and outstanding recreational opportunities kept the population at home and enticed workers



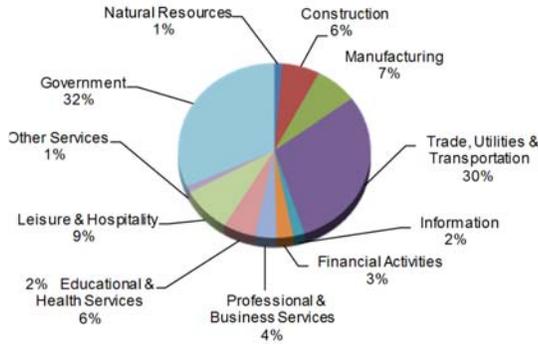
Labor Force	Dec 15	Dec 16
Civilian Labor Force	6,654	6,664
Total Employment	6,416	6,464
Unemployed	238	220
% of Labor Force Unemployed	3.6	3.3
State of Idaho % Unemployed	3.9	3.7
U.S. % Unemployed	5.0	4.7

Labor Force	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Civilian Labor Force	6,218	6,259	5,751	5,690	5,794	6,194	6,247	6,310	6,272	6,418	6,556
Unemployment	199	154	125	192	321	327	339	292	262	216	202
% of Labor Force Unemployed	3.2	2.5	2.2	3.4	5.5	5.3	5.4	4.6	4.2	3.4	3.1
Employment	6,019	6,104	5,626	5,498	5,473	5,867	5,908	6,018	6,010	6,202	6,354

from other areas. Between 2014 and 2015 employment grew 2.5 percent as jobs generally kept pace with the growing labor force. Both the annual average labor force and employment reached a record high in 2015.

The county's economy depends heavily on agriculture but also benefits from manufacturing, retail trade and services. Over the decade, most job growth occurred in services, trade and construction.

Nonfarm Payroll Jobs for 2015



Industry Employment & Wages

Trade, utilities and transportation provides 27.7 percent of all covered jobs in Franklin County. Leisure and hospitality accounted for 8 percent of the jobs while agriculture accounted for 6.5 percent.

Government provides another 29.9 percent, primarily in public education and at the medical center.

Wages in Franklin County are lower than most of the state because a large number of jobs are in trade and services, where pay is typically low. The lowest wage is in leisure and hospitality while the highest is in mining.

Per capita personal income rose 45 percent from 2000 to 2008 before the recession claimed 5 percent of the gain, and per capita income slipped back to \$24,351 in 2009. In 2014 per capita jumped from \$28,506 in 2013 to \$29,941.

Major Employers (Private)

Bear River Publishing
Egberts of Idaho, Inc
Lundahl Ironworks, Inc
Mountain West Driver Corp.
Ritewood, Inc.
Stokes Marketplace
Trails West Manufacturing
Valley Implement
West Motor Company

Occupational Wages*

Starting Wages

Auto Mechanics	\$9.57
Cashiers	\$7.25
Cooks	\$7.25
Food & Beverage Serving Workers	\$7.25
Janitors & Cleaners	\$9.34
Construction Laborers	\$9.29
Maids	\$7.25
Nurses, Registered	\$22.23
Office Clerks, Information & Record	\$8.29
Teachers	\$18.84

* Additional occupational wage data can be found on the Idaho Department of Labor website at lmi.idaho.gov.

Covered Employment & Average Annual Wages Per Job for 2005, 2014 & 2015	2005		2014		2015	
	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	3,044	\$22,535	3,208	\$26,873	3,320	\$27,739
Agriculture	165	\$20,313	222	\$24,338	216	\$27,469
Mining	45	\$25,375	40	\$42,620	42	\$45,141
Construction	280	\$29,366	212	\$36,554	192	\$35,440
Manufacturing	185	\$44,764	193	\$41,113	224	\$43,526
Trade, Utilities & Transportation	773	\$22,392	864	\$29,692	919	\$29,778
Information	90	\$17,110	64	\$19,587	61	\$18,578
Financial Activities	118	\$24,850	79	\$28,646	86	\$28,010
Professional and Business Services	79	\$25,184	107	\$31,409	112	\$41,451
Educational and Health Services	139	\$14,939	170	\$18,701	169	\$19,216
Leisure and Hospitality	236	\$7,960	235	\$10,421	265	\$10,367
Other Services	58	\$13,333	43	\$27,680	43	\$21,838
Government	875	\$21,797	979	\$24,570	994	\$25,467

Per Capita Income	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Franklin County	\$22,850	\$24,921	\$25,334	\$24,394	\$25,820	\$26,777	\$28,663	\$29,175	\$31,000	\$32,057
State of Idaho	\$31,357	\$32,580	\$33,031	\$31,436	\$31,727	\$33,296	\$34,691	\$35,703	\$37,153	\$38,392
United States	\$38,144	\$39,821	\$41,082	\$39,376	\$40,277	\$42,453	\$44,267	\$44,462	\$46,414	\$48,112

Information provided by Bureau of Economic Analysis



This county is served by the office listed below:
 Idaho Department of Labor
 430 N. 5th Ave.
 Pocatello, ID 83205-4087 Ph: (208) 236-6710

labor.idaho.gov

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