

Caribou County

January 2017

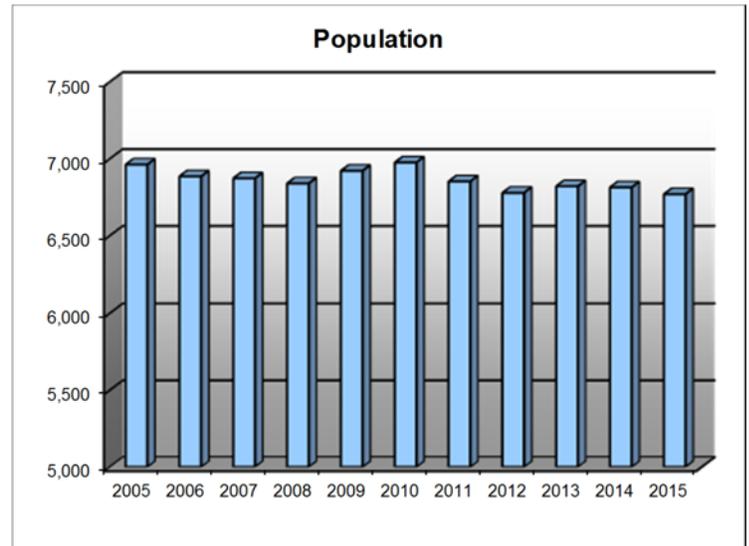
Workforce Trends

Population

History, scenery, recreation and industry have marked Caribou County from its onset – wide open spaces, friendly people and a place to have fun.

The county's population fluctuated from a high of 6,963 in the 2005 to a low of 6,770 in 2015, a 2.8 percent decrease. The county's largest city, Soda Springs, has an estimated population of 2,944 in 2015

The county is at the hub of the Pioneer Historic Byway and the Caribou Scenic Byway, which bring in tourists. Soda Springs, named for its natural carbonated springs, has a geyser which erupts every hour on the hour, controlled by a timer. The county is also home to phosphate mining and processing, which helps the population enjoy a higher average wage than most other counties in Idaho.

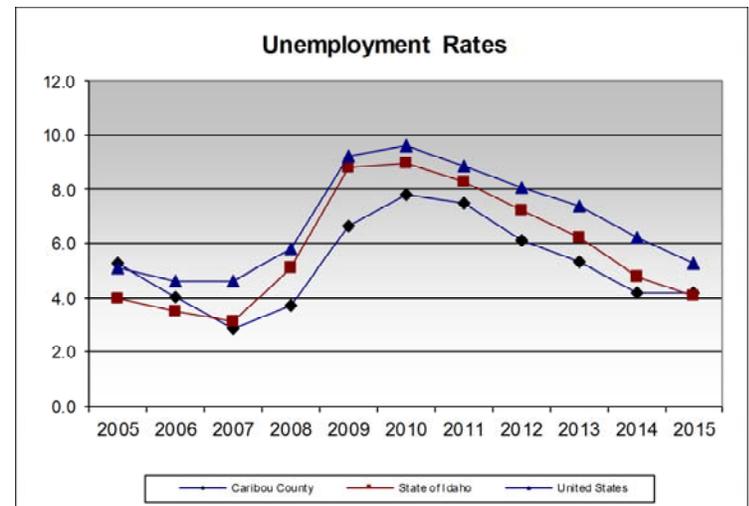


Labor Force & Employment

Caribou County has a diverse and highly skilled work force with an excellent work ethic, which has been recognized nationally through exceptional safety records. The county's economy depends heavily on agriculture, phosphate mining and manufacturing. During the last decade, the civilian labor force followed employment. From an all-time low of 2.9 percent in 2007 to a high of 7.8 percent in 2010 then a steady decrease to 4.2 percent in 2014 and 2015.

The county is known for its scenic beauty. Efforts to attract more tourism have helped diversify the economy through the addition of several service and trade businesses.

Because the county heavily depends on natural resource-based industries – agriculture and mining – along with manufacturing, both population and employment are influenced by the national economy. Following national

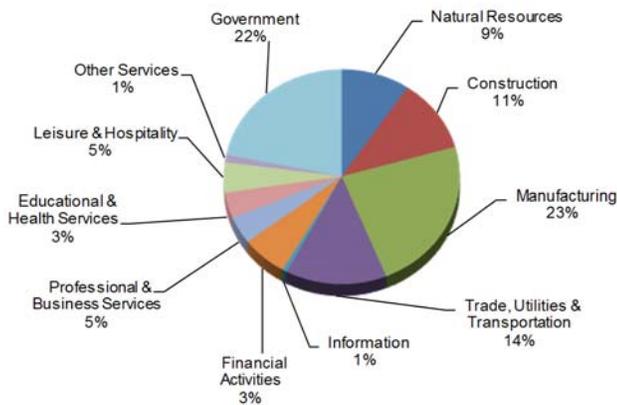


trends, mining jobs declined significantly during the 1990s and again in 2008. The expansion of the Dry Canyon phosphate mine operated by the J.R. Simplot Co. and the operational change at Agrium's mine are contributing to labor stability. The increase of mining and gas and oil exploration help a wide variety of industries in the county, state and across the border into Wyoming, Utah and Montana.

Labor Force	Dec 15	Dec 16
Civilian Labor Force	3,689	3,714
Total Employment	3,476	3,585
Unemployed	213	129
% of Labor Force Unemployed	5.8	3.5
State of Idaho % Unemployed	3.9	3.7
U.S. % Unemployed	5.0	4.7

Labor Force	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Civilian Labor Force	3,309	3,343	3,863	3,899	3,464	3,840	3,884	3,972	3,903	3,859	3,757
Unemployment	175	135	111	144	231	300	290	243	207	162	157
% of Labor Force Unemployed	5.3	4.0	2.9	3.7	6.7	7.8	7.5	6.1	5.3	4.2	4.2
Employment	3,134	3,209	3,752	3,755	3,233	3,541	3,593	3,730	3,696	3,697	3,600

Nonfarm Payroll Jobs for 2015



Major Employers (Private)

Agrium U.S., Inc.
Broulim's
Degerstrom-Dravo
J.R. Simplot Co., Smoky Mine
Kiewit
Mark III
Monsanto Company
Mullen Crane & Transport

Industry Employment and Wages

Nearly half the jobs in Caribou County involve the production of fertilizer, phosphorus and weed killer. While mining and construction accounted for 20 percent of employment, manufacturing accounted for 23 percent and paid the best wages.

Government is the county's second largest employer, providing 22 percent of nonfarm jobs.

Wages in Caribou County are higher than most of the state because of phosphate mining and manufacturing. The average annual covered wage in Caribou County is \$50,607. The per capita income in Caribou County is well above the statewide average.

Occupational Wages*	Starting Wages
Cashiers & Retail Workers	\$7.25
Cooks	\$7.25
Food & Beverage Serving Workers	\$7.25
Janitors & Cleaners	\$9.34
Construction Laborers	\$9.29
Maids	\$7.25
Nurses, Registered	\$22.23
Office Clerks, Information & Record	\$8.29
Stock & Shipping Clerks	\$9.98
Teachers	\$18.84

* Additional occupational wage data can be found on the Idaho Department of Commerce website at imi.idaho.gov.

Covered Employment & Average Annual Wages Per Job for 2005, 2014 & 2015	2005		2014		2015	
	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	3,031	\$37,048	3,229	\$50,718	3,182	\$50,607
Agriculture	73	\$16,093	116	\$28,831	127	\$29,806
Mining	344	\$48,706	275	\$66,286	291	\$69,320
Construction	234	\$36,675	354	\$52,132	336	\$50,853
Manufacturing	681	\$71,874	734	\$86,429	721	\$85,835
Trade, Utilities & Transportation	485	\$22,982	413	\$37,319	414	\$36,018
Information	20	\$15,617	20	\$25,975	19	\$32,118
Financial Activities	61	\$22,279	177	\$71,347	194	\$60,439
Professional and Business Services	151	\$23,858	167	\$33,322	124	\$33,718
Educational and Health Services	94	\$15,376	121	\$15,065	114	\$15,688
Leisure and Hospitality	140	\$6,578	147	\$11,578	142	\$11,740
Other Services	50	\$14,059	42	\$26,429	34	\$24,840
Government	700	\$24,885	663	\$32,451	666	\$33,578

Per Capita Income	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Caribou County	\$29,066	\$30,421	\$34,155	\$33,084	\$31,256	\$34,513	\$36,719	\$36,867	\$37,567	\$38,795
State of Idaho	\$31,357	\$32,580	\$33,031	\$31,436	\$31,727	\$33,296	\$34,691	\$35,703	\$37,153	\$38,392
United States	\$38,144	\$39,821	\$41,082	\$39,376	\$40,277	\$42,453	\$44,267	\$44,462	\$46,414	\$48,112

Information provided by Bureau of Economic Analysis



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