



Bannock County

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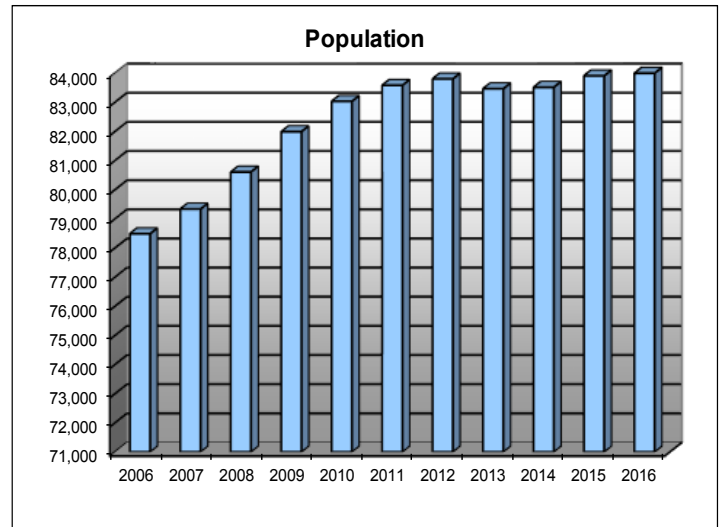
Workforce Trends

Access to higher education along with direct access to major transportation options which include intersecting interstate highways, Union Pacific Railroad, and Pocatello Regional Airport, fuel Bannock County's population and economic growth. Immediate access to the outdoors, miles of mountain bike trails, nearby Pebble Creek Ski Area and spectacular Lava Hot Springs adds to year-round tourism appeal.

Population

The county population rose consistently between 2005 and 2012. Following a slight population dip of 339 people in 2013, the county population has slowly risen. The 2016 census estimate for Bannock county is 84,377 residents — a new record high for the county.

Pocatello, the county seat, has a population of 54,746 and is the major trade center for southeastern Idaho. Pocatello is home to Idaho State University, the Idaho Accelerator Center, the Stephens Performing Arts Center and a diverse but solid industry portfolio.

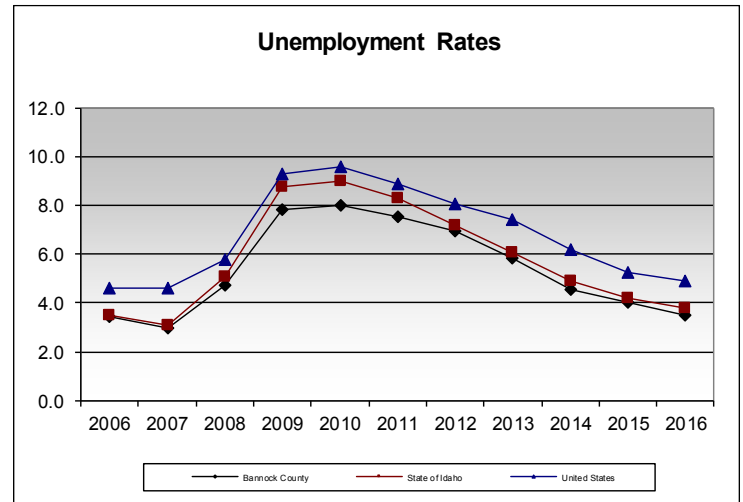


Labor Force & Employment

Bannock County enjoys a diverse and highly skilled labor force with an excellent work ethic. The high quality workforce combined with the area's natural beauty make Bannock County an attractive location to do business.

Bannock County's unemployment rate rose from a record low of 3 percent in 2007 to 8 percent in 2010, the highest rate since 1986. The annual average unemployment rate has decreased yearly since 2011 to 3.5 percent in 2016. In 2016, the annual average employment reached a record high of 40,817. The number of unemployed workers continued to decline in 2016 to 1,483. The annual average labor force also reached a record high in 2016 at 42,301.

Over the past decade, the health care industry has seen an employment boost of close to 2,500 new private sector jobs spurred mainly by the entry of the Portneuf Regional Medical Center and an expanding home health care sec-

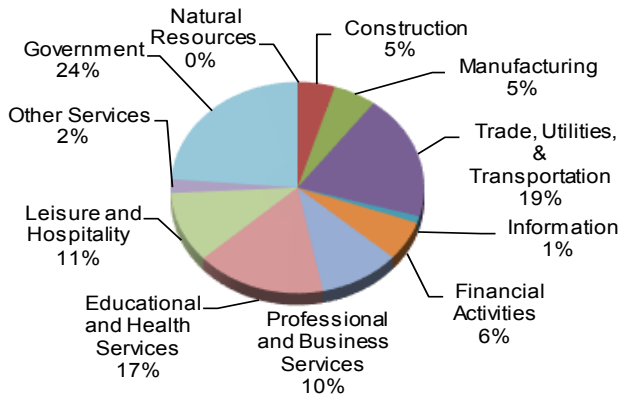


tor. Education employment plays a very important role in Bannock County's economy. More than 5,500 jobs are involved in education with Idaho State University providing two-thirds of the jobs. Steel fabrication and food related manufacturing are major contributors to the economy in Pocatello and Bannock County stemming from a long regional history tied to agriculture and the railroad. The county has also benefited from expanding research and energy related programs at the university, especially alternative energy research and spin-off business activity. Nearby Idaho National Laboratory draws employees from the area contributing to the area's economy.

Labor Force	Dec 16	Dec 17
Civilian Labor Force	42,240	42,387
Total Employment	40,815	41,149
Unemployed	1,425	1,238
% of Labor Force Unemployed	3.4	2.9
State of Idaho % Unemployed	3.6	2.9
U.S. % Unemployed	4.7	4.1

Labor Force	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Civilian Labor Force	40,451	41,292	39,594	39,350	41,091	41,041	41,173	41,433	41,585	41,986	42,301
Unemployment	1,394	1,228	1,878	3,087	3,282	3,085	2,854	2,429	1,895	1,693	1,483
% of Labor Force Unemployed	3.4	3.0	4.7	7.8	8.0	7.5	6.9	5.9	4.6	4.0	3.5
Employment	39,057	40,063	37,716	36,263	37,809	37,956	38,319	39,005	39,690	40,293	40,817

Nonfarm Payroll Jobs for 2016



Industry Employment & Wages

Government provides over twenty percent of the jobs in the county, boosted by the presence of Idaho State University, Idaho Fish and Game, the FBI Center, the U.S. Bureau of Land Management, in addition to various school districts and municipalities.

Wages in Bannock County fall in the middle of all Idaho counties. The average wage, though low, has been on the rise over the past decade. The rising share of part-time and low wage retail and food service jobs is somewhat balanced by the rising share of medium to high paying healthcare sector jobs in the county. Manufacturing is slowly recovering from the job losses in the last recession bringing back high-paying production jobs. In the past year alone, Bannock county saw close to 170 new manufacturing jobs. The recent FBI Data Center Expansion and associated support businesses hold promise of bringing in more high-skilled, high-paying jobs into the area

Major Employers (Private)

Idaho Central Credit Union	Portneuf Medical Center
Aspire Human Services LLC	ON Semiconductor, Inc.
Convergys Customer Management	Union Pacific Railroad
Allstate Insurance Co	Varsity Contractors
Amy's Kitchen Inc.	Wal-Mart

Pocatello MSA Occupational Wages*		Median Wage
	Entry Wage	
Assemblers/Production Workers	\$10.80	\$14.66
Cashiers	\$8.31	\$9.64
Retail Sales	\$8.40	\$10.26
Clerks, Information & Record	\$14.16	\$17.65
Corrections Officers**	\$15.31	\$19.98
Customer Service Reps.	\$10.62	\$13.77
Home Health Aides**	\$8.33	\$10.43
Nursing Assistants	\$10.02	\$11.55
Janitors and Cleaners	\$8.30	\$9.35
Maintenance & Repair Workers	\$9.30	\$13.47
Nurses, Registered	\$22.45	\$29.00
Secretaries & Admin. Assistants	\$11.01	\$14.36
Teachers, Elementary	\$2,650	\$41,020
Food & Beverage Serving Workers	\$8.31	\$8.83
Truck Drivers, Heavy & Tractor-Trailer	\$11.75	\$17.17

* Additional occupational wage data can be found on the Department of Labor website at lmi.idaho.gov.

**Southeast Idaho wage data

Covered Employment & Average Annual Wages Per Job for 2006, 2015 & 2016	2006		2015		2016	
	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	34,441	\$28,356	32,375	\$33,861	33,147	\$34,640
Agriculture	101	\$21,398	118	\$30,350	253	\$31,053
Mining	*	*	*	*	*	*
Construction	1,972	\$26,891	1,370	\$36,060	1,593	\$40,583
Manufacturing	2,697	\$46,394	1,744	\$59,980	1,913	\$57,419
Trade, Utilities, & Transportation	6,244	\$25,377	6,124	\$30,469	6,199	\$31,902
Information	678	\$31,351	382	\$36,410	362	\$37,912
Financial Activities	1,744	\$36,830	2,056	\$38,934	1,971	\$40,412
Professional and Business Services	5,283	\$21,985	3,646	\$31,215	3,558	\$31,379
Educational and Health Services	3,151	\$28,094	5,665	\$33,471	5,744	\$34,571
Leisure and Hospitality	3,422	\$10,418	3,504	\$12,968	3,777	\$13,542
Other Services	770	\$22,623	711	\$26,900	701	\$27,454
Government	8,355	\$35,163	7,043	\$41,119	7,064	\$41,570

Per Capita Income	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Bannock County	\$28,719	\$29,362	\$28,551	\$28,681	\$29,636	\$30,152	\$30,931	\$32,020	\$33,515	\$34,709
State of Idaho	\$32,580	\$33,031	\$31,436	\$31,726	\$33,296	\$34,695	\$35,720	\$37,186	\$38,848	\$39,470
United States	\$39,821	\$41,082	\$39,376	\$40,277	\$42,461	\$44,282	\$44,493	\$46,494	\$48,451	\$49,246

Information provided by Bureau Economic Analysis