

Idaho Economic Situation Report

April 2018

Idaho Department of Labor

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The logo for the Idaho Department of Labor is located in the bottom right corner. It consists of a blue vertical rectangle with a white chevron shape at the top. Inside the white shape, the word "IDAHO" is written in a large, white, serif font, and "DEPT. OF LABOR" is written in a smaller, white, sans-serif font below it.

IDAHO
DEPT. OF LABOR

Overview

- Change summary
- Economic and labor statistics for Idaho and the nation

Labor Market Indicators: Change Summary

Unemployment Rate

<u>Area</u>	<u>Mar-2018</u>	<u>Feb-2018</u>	<u>Mar-2017</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho	2.9%	3%	3.3%	-0.1%	-0.4%
Nationwide	4.1%	4.1%	4.5%	0.0%	-0.4%

Labor Force

<u>Area</u>	<u>Mar-2018</u>	<u>Feb-2018</u>	<u>Mar-2017</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho (thousands)	848.1	846.5	825.4	0.2%	2.8%
Nation (thousands)	161,763	161,921	160,235	-0.1%	1.0%

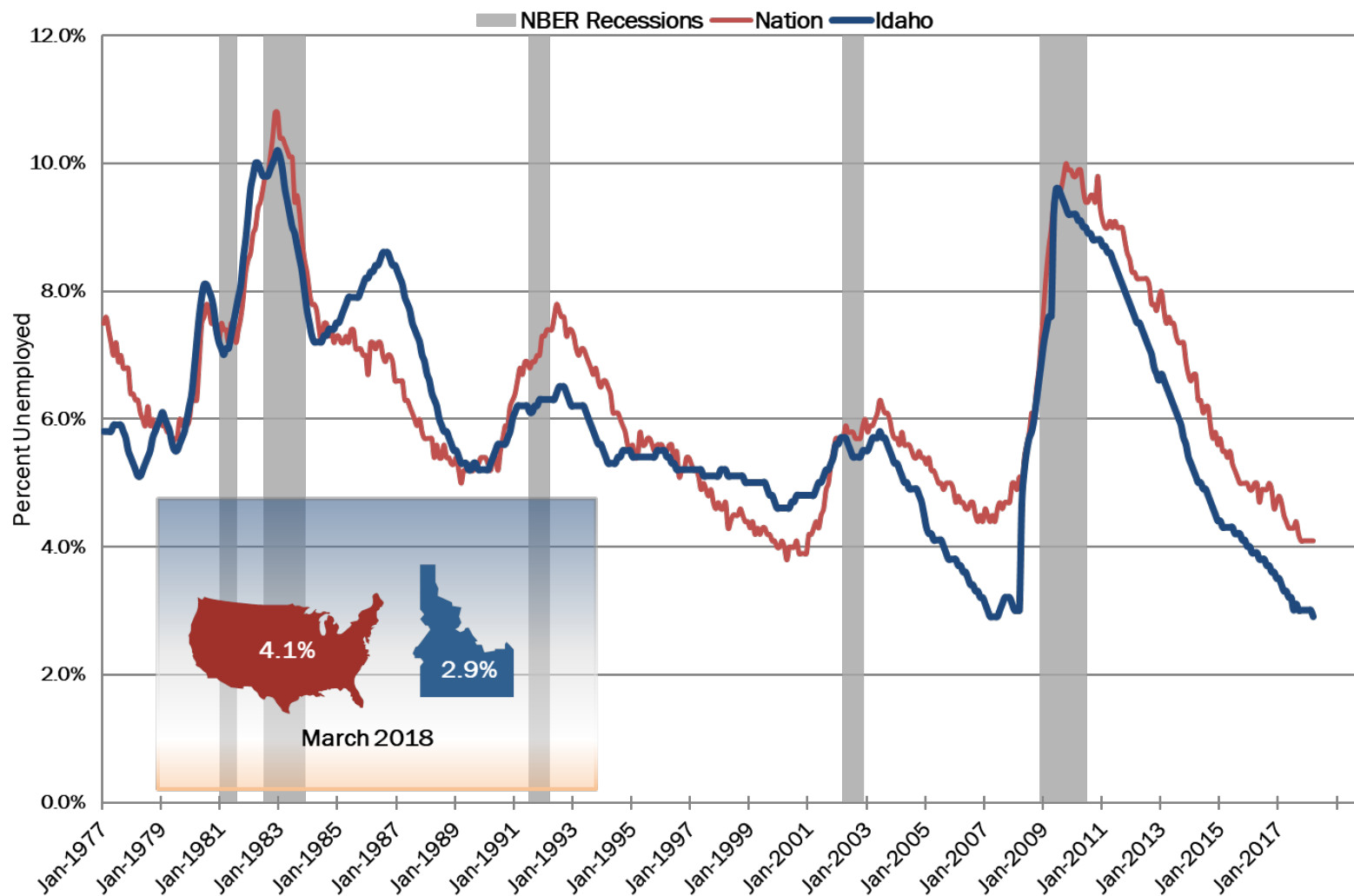
Nonfarm Employment

<u>Area</u>	<u>Mar-2018</u>	<u>Feb-2018</u>	<u>Mar-2017</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho (thousands)	734.0	732.6	710.8	0.2%	3.3%
Nation (thousands)	148,230	148,127	145,969	0.1%	1.5%

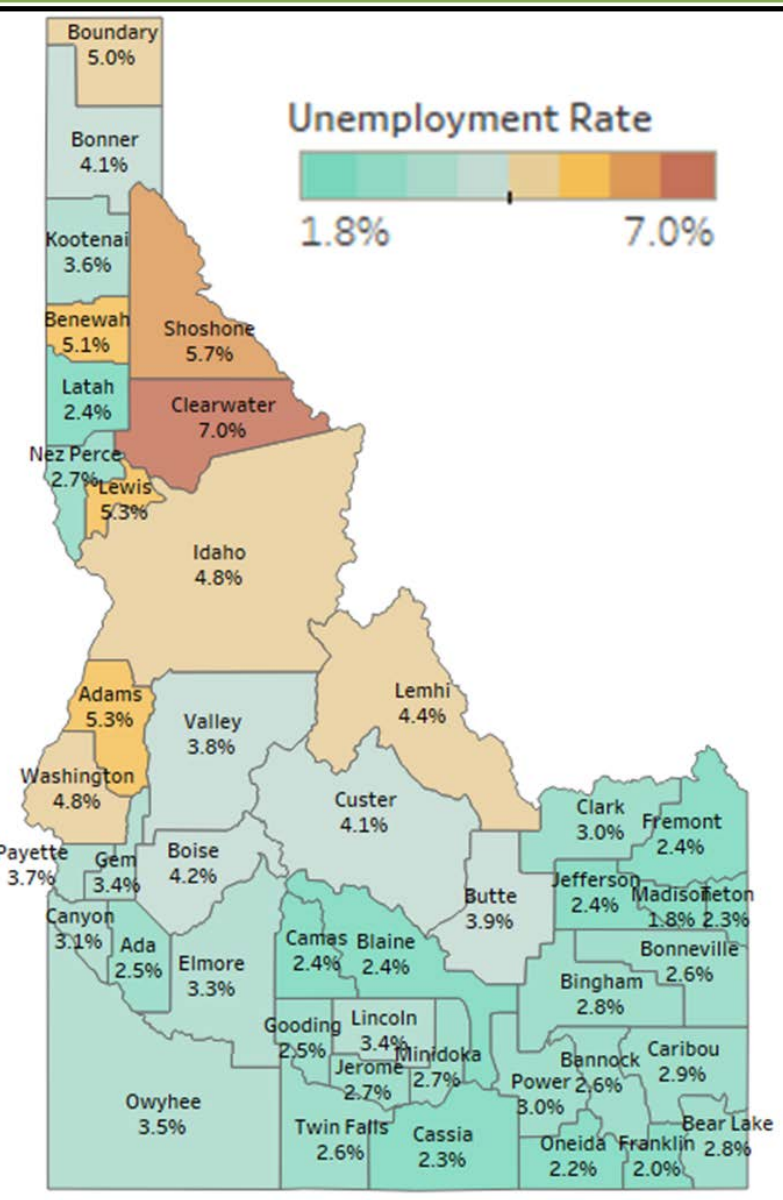
State and National Unemployment Rate Current and Historical Compared

Comparison of Seasonally Adjusted Unemployment Rate

March 2018



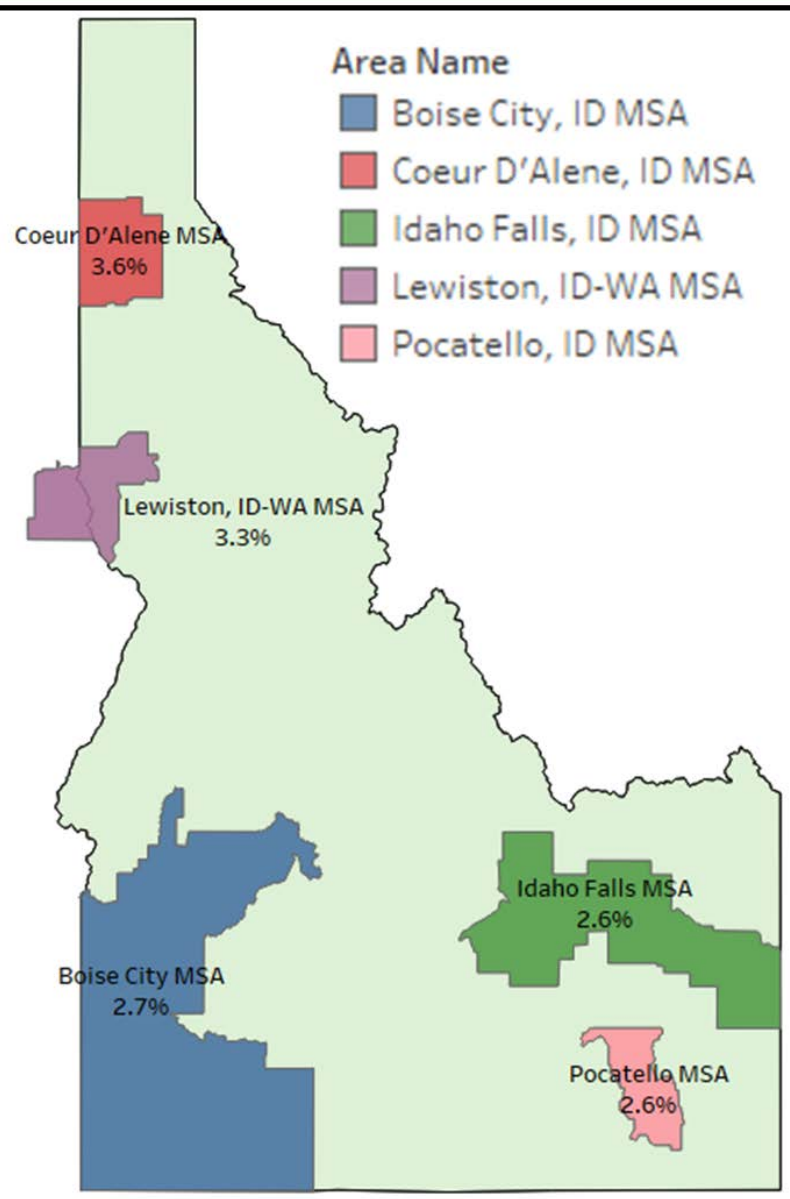
Idaho Unemployment Rate: Counties



Counties

- Twenty-three counties experienced unemployment rates above the 2.9 percent state rate.
- Six counties experienced an unemployment rate at or above 5 percent:
 - Clearwater, 7 percent
 - Shoshone, 5.7 percent
 - Lewis & Adams, 5.3 percent
 - Benewah, 5.1 percent
 - Boundary, 5 percent
- One county, Caribou, had an unemployment rate equal to the state's 2.9 percent.
- Twenty counties were below the 2.9 percent state rate.
- Madison County experienced the lowest unemployment rate at 1.8 percent in March 2018, down from 2.6 percent in March 2017.

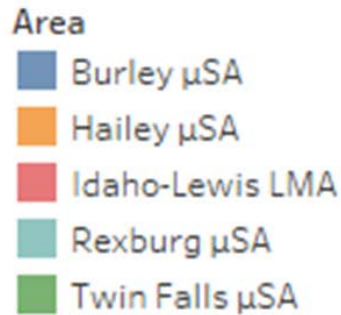
Idaho Unemployment Rate: MSAs



MSAs

- Highest unemployment rate: Coeur d'Alene, 3.6 percent in March 2018, down from 5 percent in March 2017.
- Lowest unemployment rate: Idaho Falls, 2.6 percent in March 2018, down from 3.4 percent in March 2017.

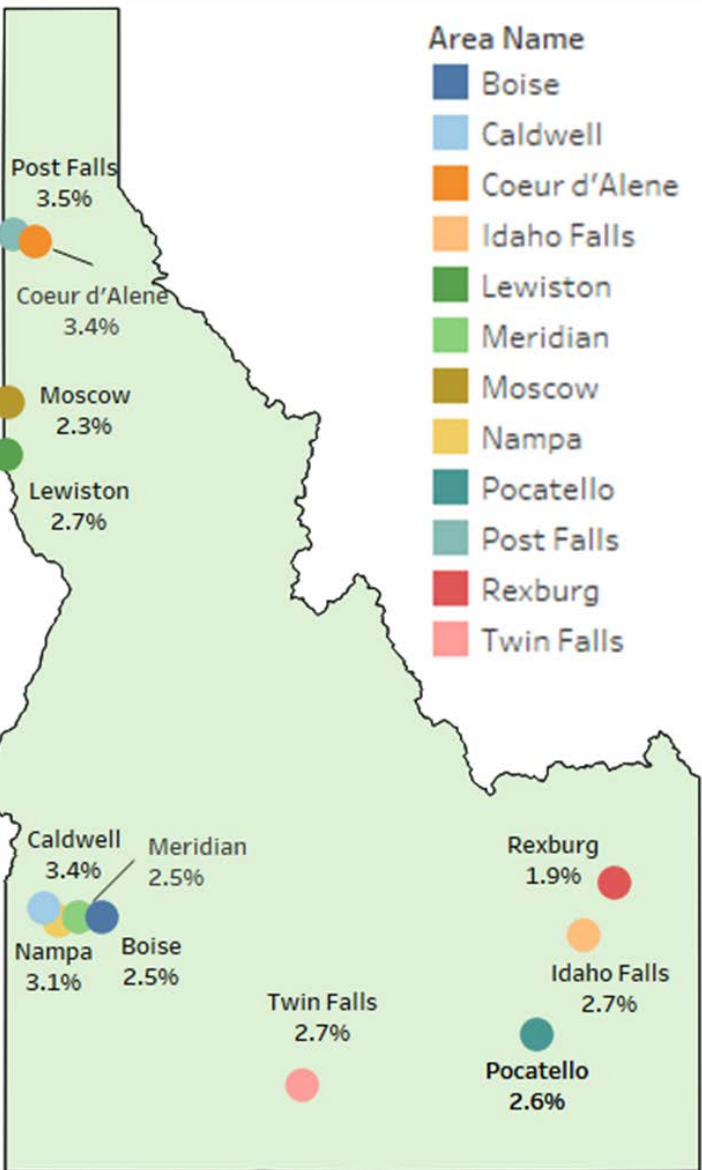
Idaho Unemployment Rate: Micro and Labor Market Areas



Micro and Labor Market Areas

- Highest unemployment rate: Idaho-Lewis LMA, 4.9 percent in March 2018, down from 6.4 percent in March 2017.
- Lowest unemployment rate: Rexburg μ SA, 2 percent in March 2018, down from 2.9 percent in March 2017.

Idaho Unemployment Rate: Cities



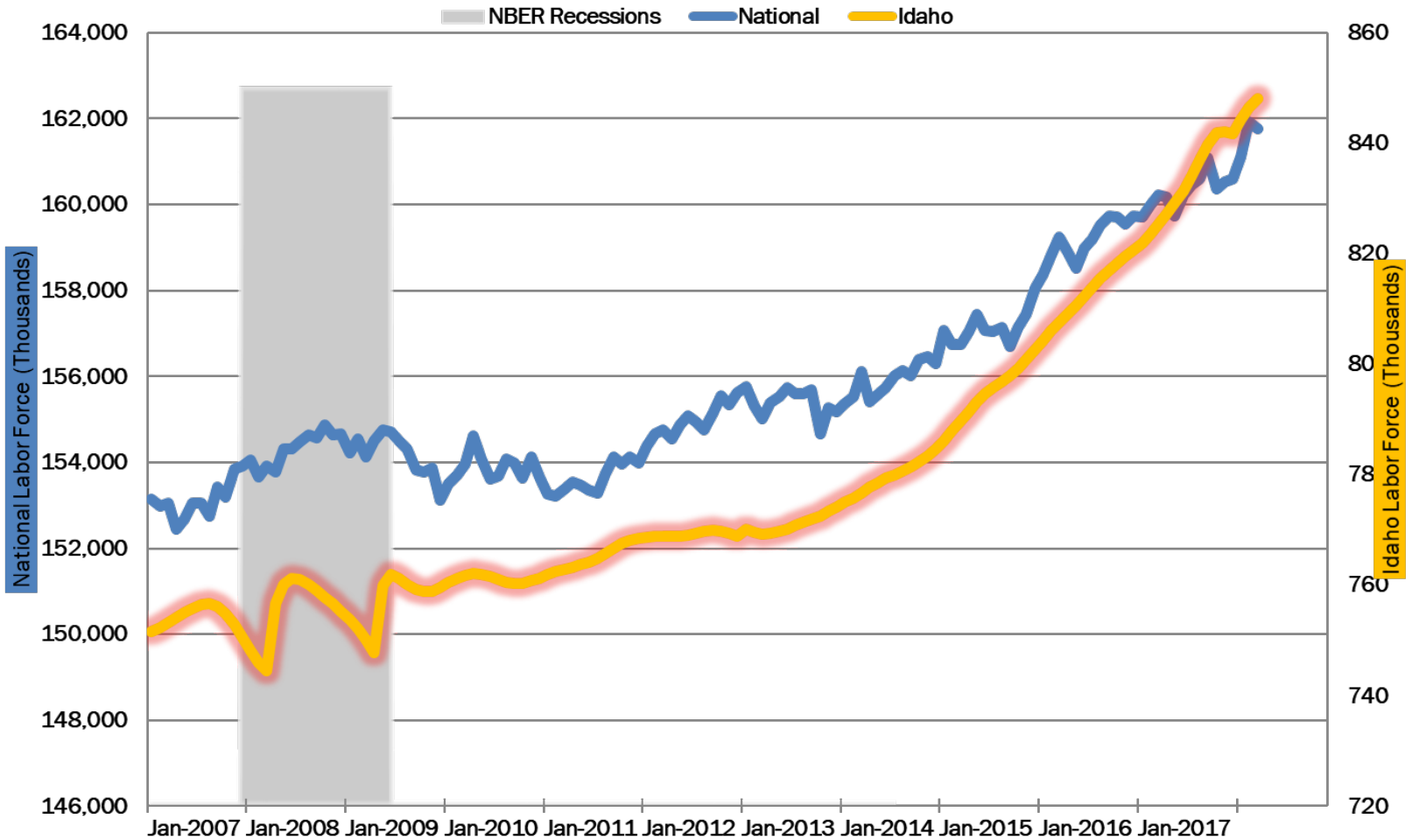
Cities

- Four cities were above the state rate: Post Falls at 3.5 percent, Caldwell at 3.4 percent, Coeur d'Alene at 3.4 percent and Nampa at 3.1 percent.
- Rexburg experienced the lowest unemployment rate at 1.9 percent in March 2018, down 2.6 percent in March 2017.

Idaho and National Labor Force Compared

Labor Force Comparison

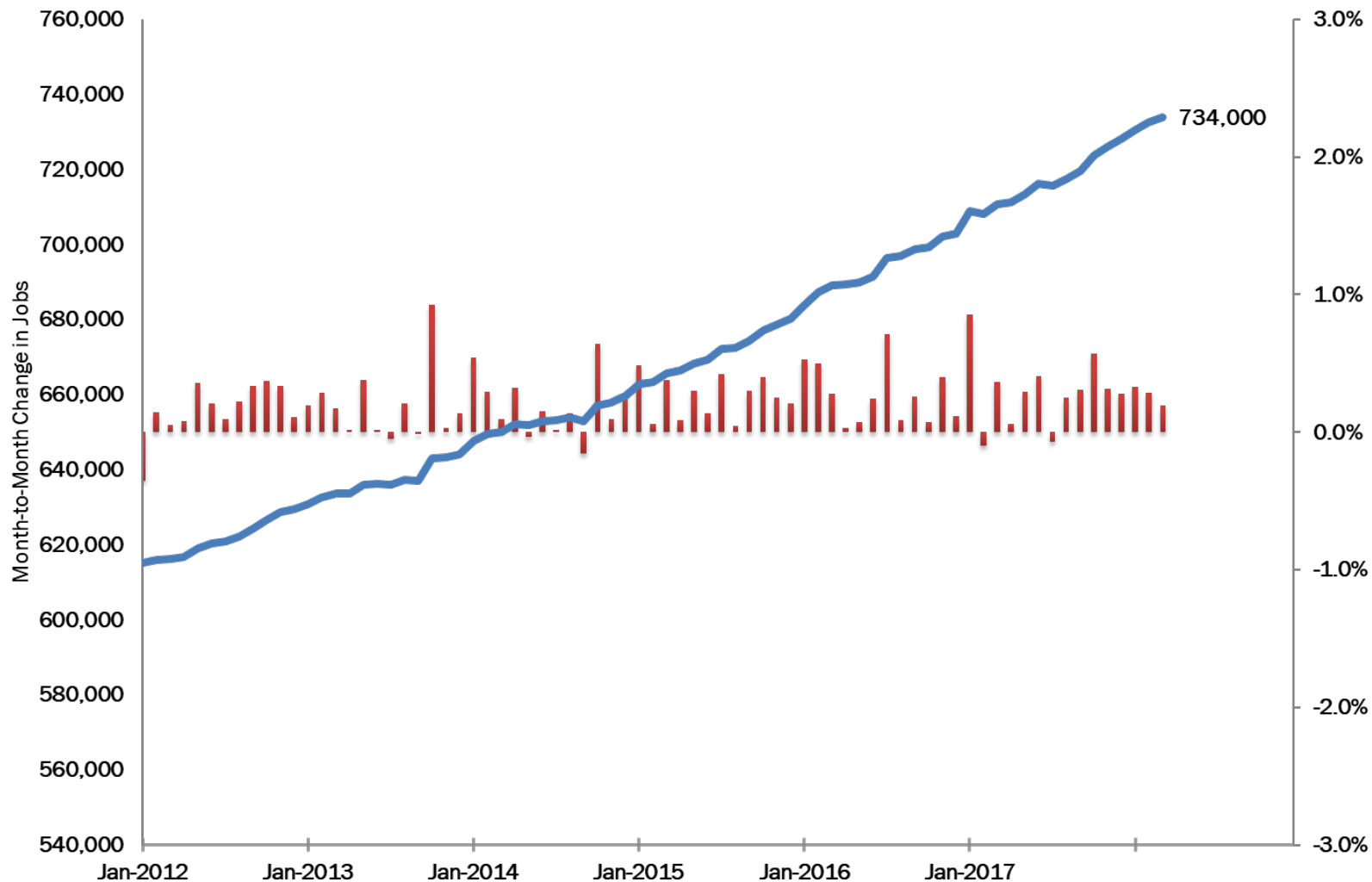
March 2018



Idaho Nonfarm Jobs Current Employment Statistics (CES)

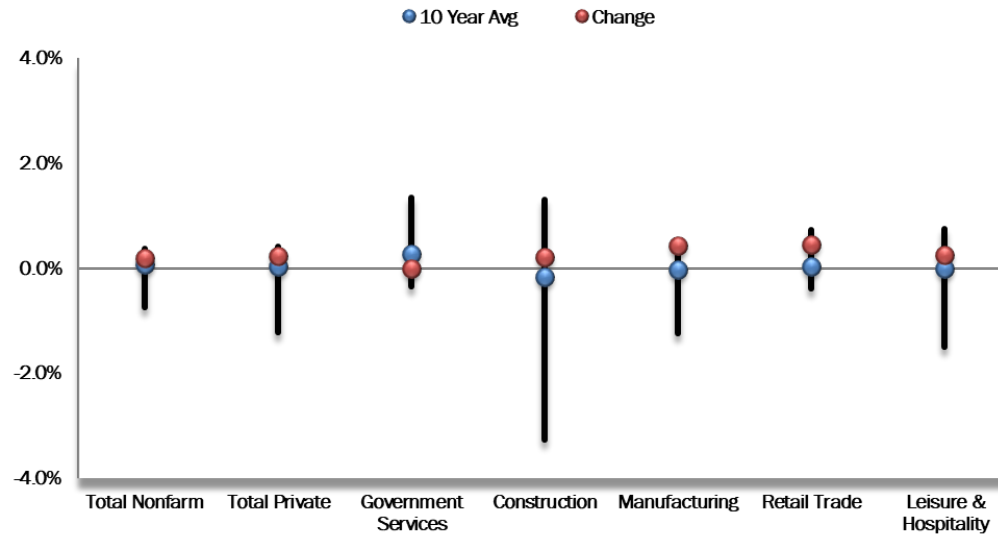
In March 2018, Idaho's Total Nonfarm Added 1,400 Jobs, Growing by 0.2%

Over-the-month % Change (SA) Idaho Nonfarm Payroll Jobs (SA)



Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by Industry

Over-the-month Change in Nonfarm Payroll Jobs by Industry, March 2018



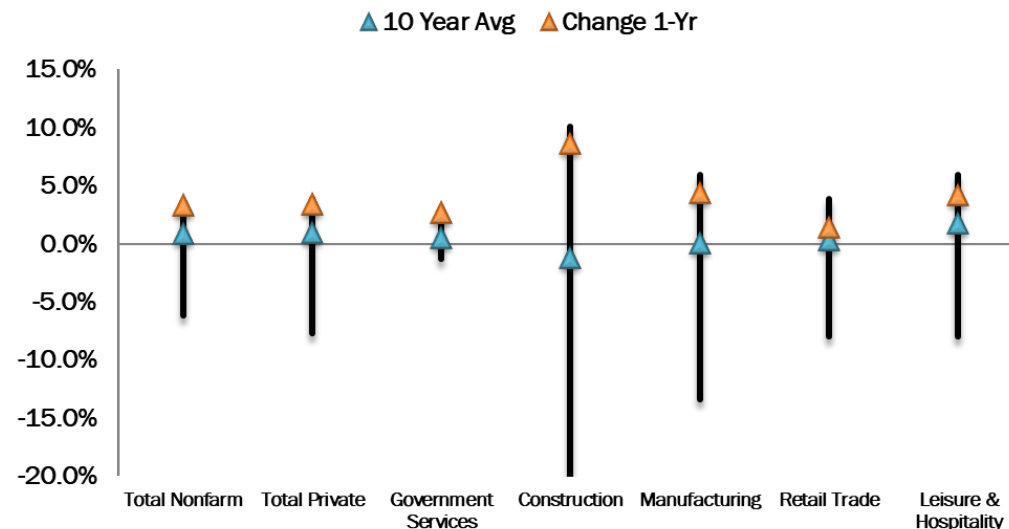
Statewide Month-to-Month Highlights

- Total Nonfarm 0.2%
 - Total Private 0.2%
 - Government Services 0.0%
 - Construction 0.2%
 - Manufacturing 0.4%
 - Retail Trade 0.5%
 - Leisure & Hospitality 0.3%
- * No Statistically Significant Movements

Statewide Over-the-Year Highlights

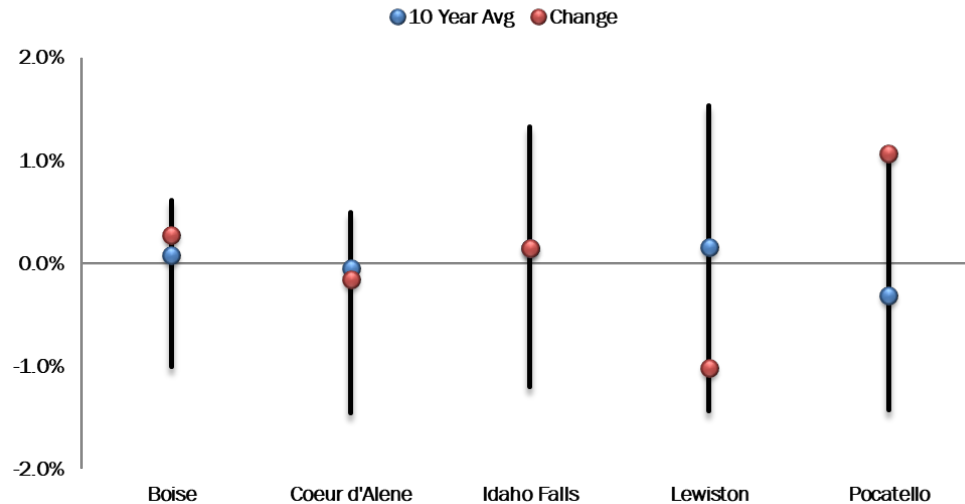
- Total Nonfarm 3.3%
- Total Private 3.4%
- Government Services 2.7%
- Construction 8.6%
- Manufacturing 4.4%
- Retail Trade 1.4%
- Leisure & Hospitality 4.2%

Over-the-year Change in Nonfarm Payroll Jobs by Industry, March 2018



Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by MSA

Over-the-month Change in Total Nonfarm Payroll, March 2018



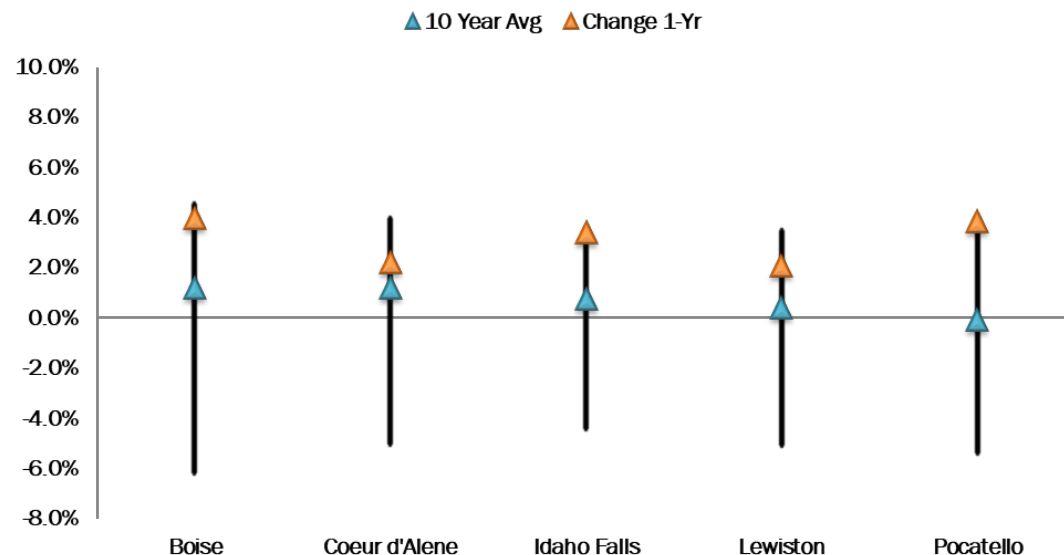
MSA Month-to-Month Highlights

- Boise 0.3%
 - Coeur d'Alene -0.2%
 - Idaho Falls 0.1%
 - Lewiston -1.0%
 - Pocatello 1.1%
- * No Statistically Significant Movements

Statewide Over-the-Year Highlights

- Boise 4.0%
- Coeur d'Alene 2.2%
- Idaho Falls 3.4%
- Lewiston 2.1%
- Pocatello 3.9%

Over-the-year Change in Total Nonfarm Payroll, March 2018



Upcoming Release Dates

May 18, 2018

- April 2018 Nonfarm and Labor Force data release

Full release calendar is available at
https://www2.labor.idaho.gov/LMICalendar/View_Calendar.aspx