

Idaho Economic Situation Report

December 2016

Idaho Department of Labor

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Prepared by the Communications and Research Division

The logo for the Idaho Department of Labor is located in the bottom right corner. It consists of a dark blue, stylized shape resembling a mountain peak or a banner. Inside this shape, the word "IDAHO" is written in a large, white, serif font, and "DEPT. OF LABOR" is written in a smaller, white, sans-serif font below it.

IDAHO
DEPT. OF LABOR

Overview

- Change summary
 - Economic and labor statistics for Idaho and the nation
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- Unless noted otherwise, all data in this presentation is seasonally adjusted.

Labor Market Indicators: Change Summary

Unemployment Rate

<u>Area</u>	<u>Nov-2016</u>	<u>Oct-2016</u>	<u>Nov-2015</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho	3.8%	3.8%	4%	0.0%	-0.2%
Nationwide	4.6%	4.9%	5%	-0.3%	-0.4%

Labor Force

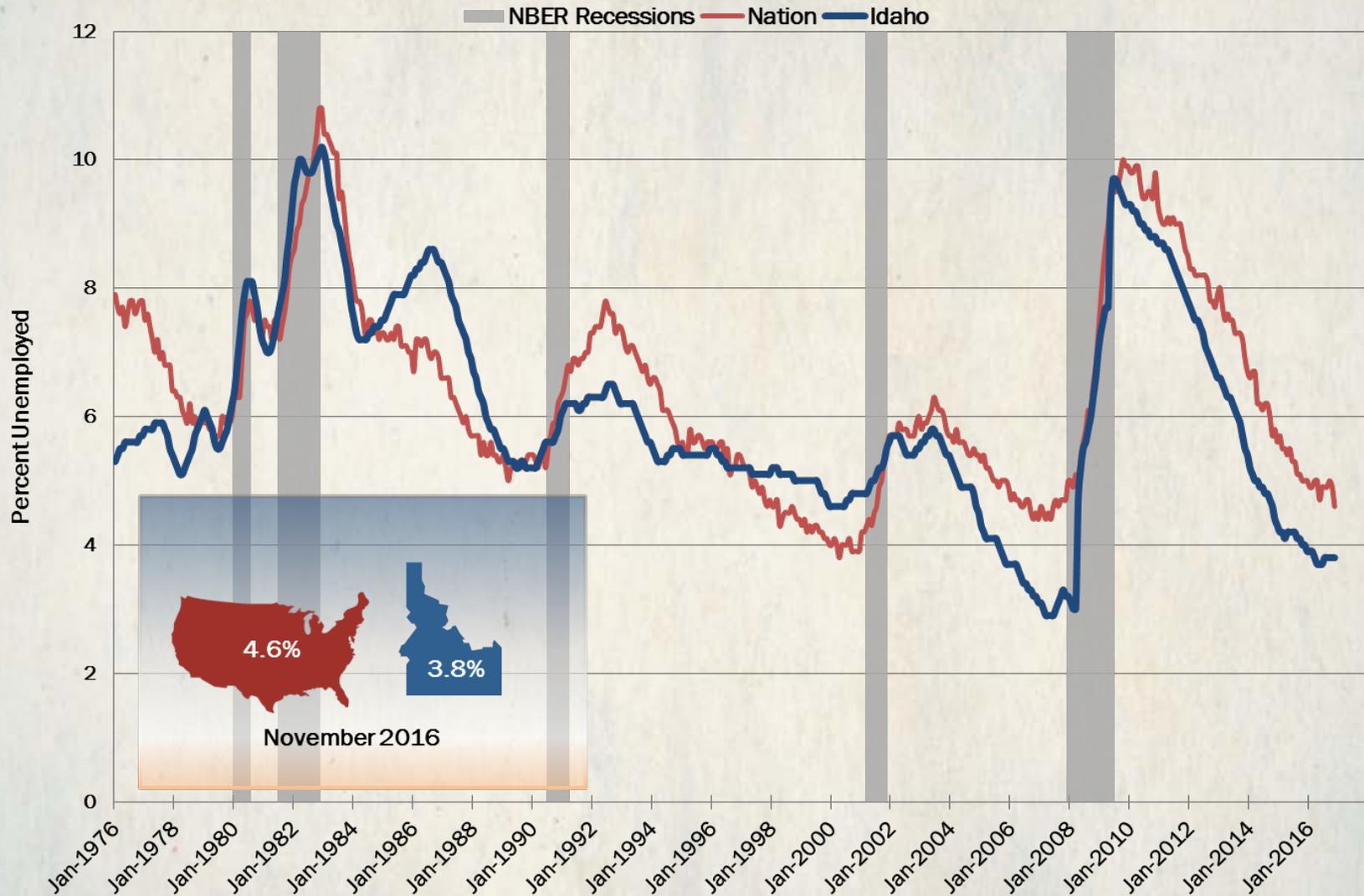
<u>Area</u>	<u>Nov-2016</u>	<u>Oct-2016</u>	<u>Nov-2015</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho (thousands)	814.4	813.2	803.5	0.1%	1.4%
Nation (thousands)	159,486	159,712	157,367	-0.1%	1.3%

Nonfarm Employment

<u>Area</u>	<u>Nov-2016</u>	<u>Oct-2016</u>	<u>Nov-2015</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho (thousands)	700.2	696.5	683.9	0.5%	2.4%
Nation (thousands)	145,128	144,950	142,875	0.1%	1.6%

State and National Unemployment Rate Current and Historical Compared

Comparison of Seasonally Adjusted Unemployment Rate
November 2016



Idaho Unemployment: by Area

MSAs:

- Highest unemployment rate: Coeur d'Alene, 4.6 percent in November 2016, and down from 4.9 percent in November 2015.
- Lowest unemployment rate: Idaho Falls, 3.2 percent in November 2016, and down from 3.3 percent in November 2015.

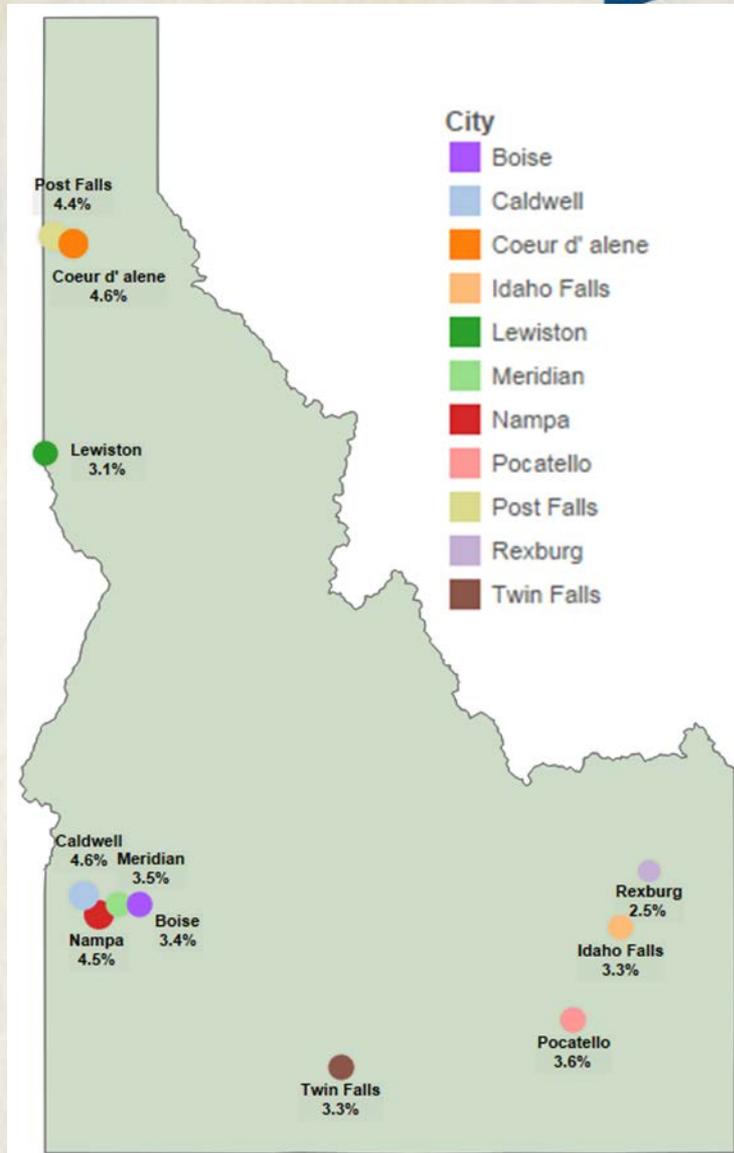
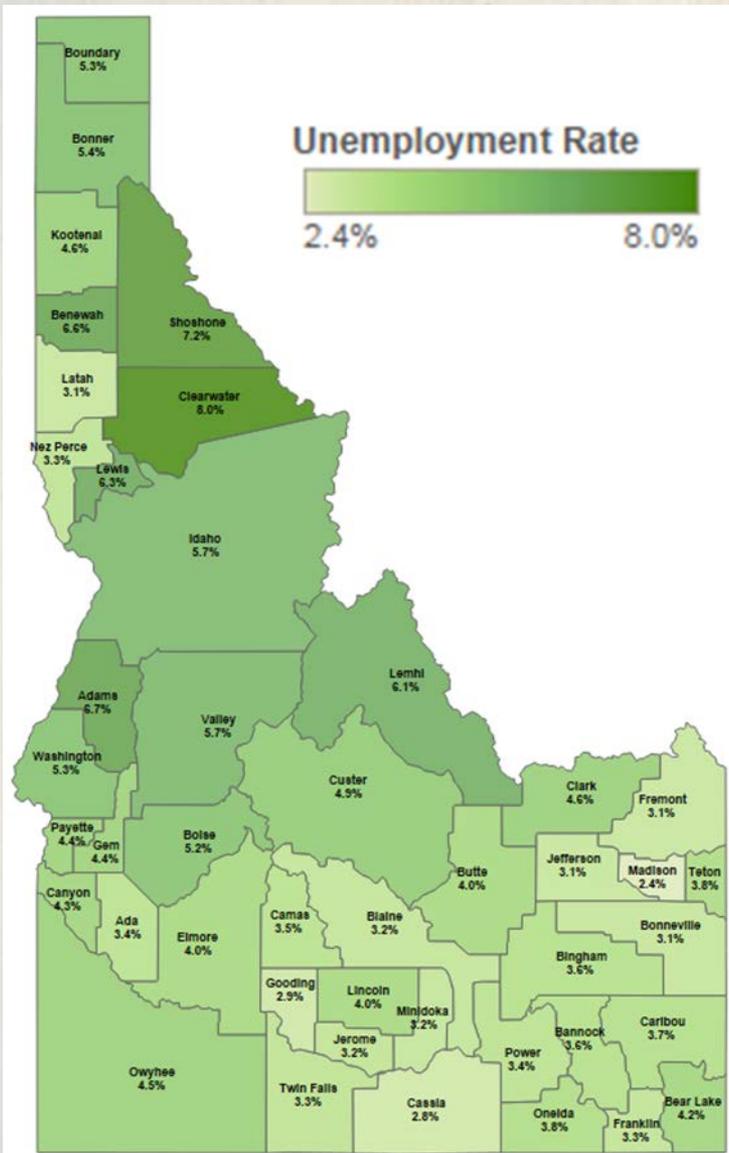
Counties:

- Twenty-three counties experienced unemployment rates above the 3.8 percent state rate.
- Six counties experienced an unemployment rate at or above 6 percent:
 - Clearwater, 8 percent
 - Shoshone, 7.2 percent
 - Adams, 6.7 percent
 - Benewah, 6.6 percent
 - Lewis, 6.3 percent
 - Lemhi, 6.1 percent
- Teton and Oneida counties experienced a 3.8 percent rate.
- Nineteen counties were below the 3.8 percent state rate.
 - Madison County experienced the lowest unemployment rate at 2.4 percent.

Cities:

- Four cities were above the state rate: Coeur d'Alene and Caldwell, 4.6 percent; Nampa, 4.5 percent; and Post Falls, 4.4.
- Rexburg experienced the lowest unemployment rate at 2.5 percent.

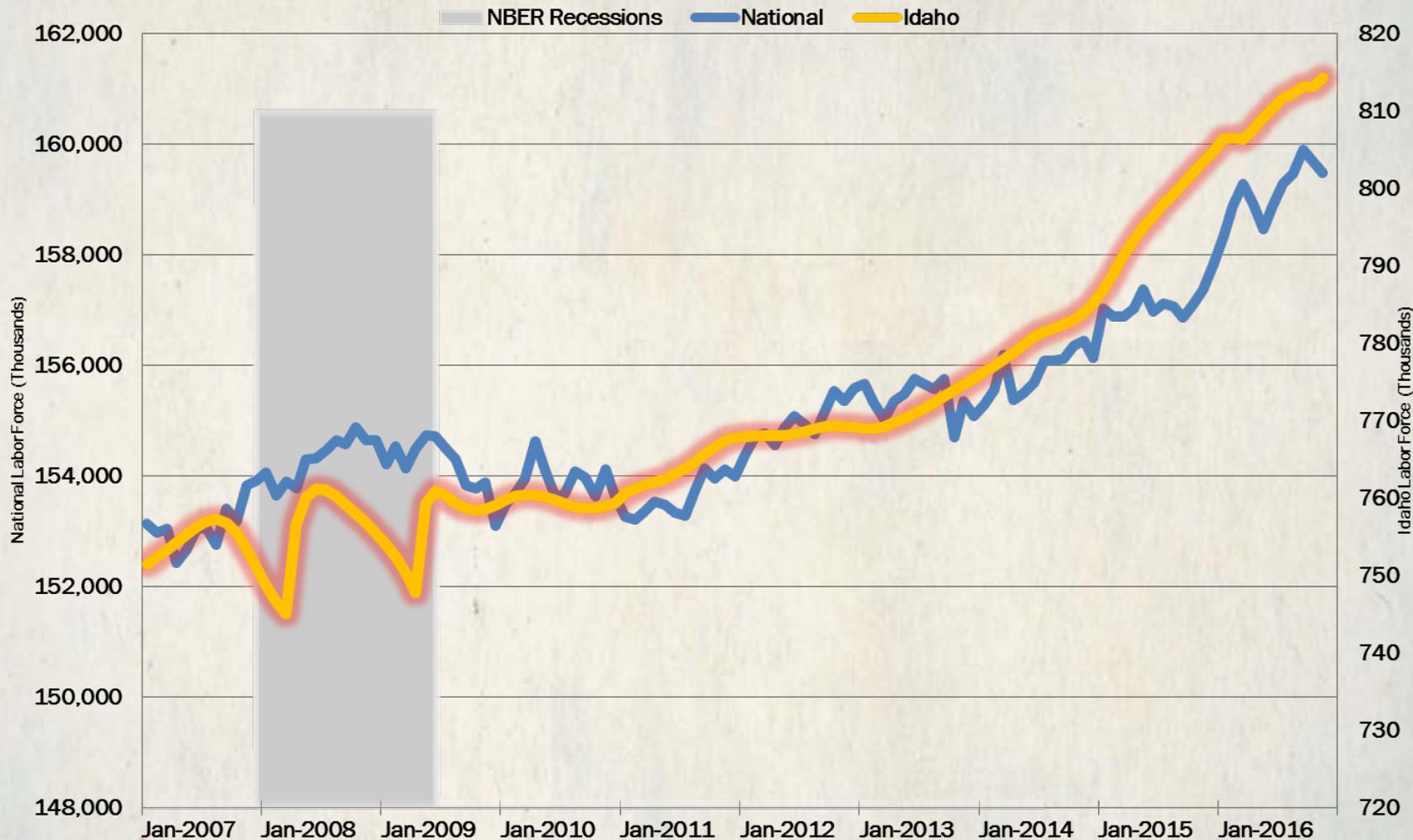
Idaho Unemployment: County and City



Idaho and National Labor Force Compared

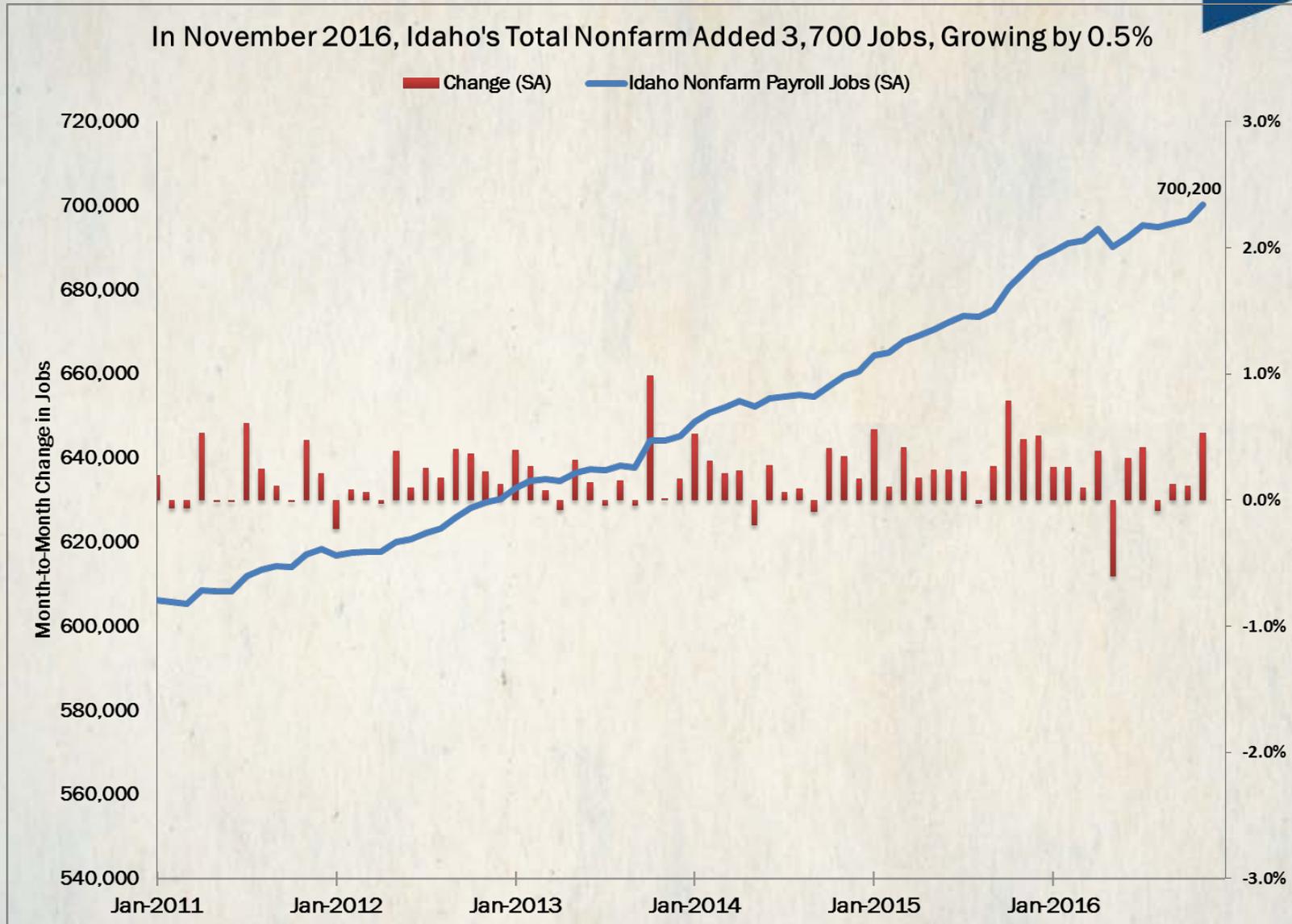
Labor Force Comparison

November 2016



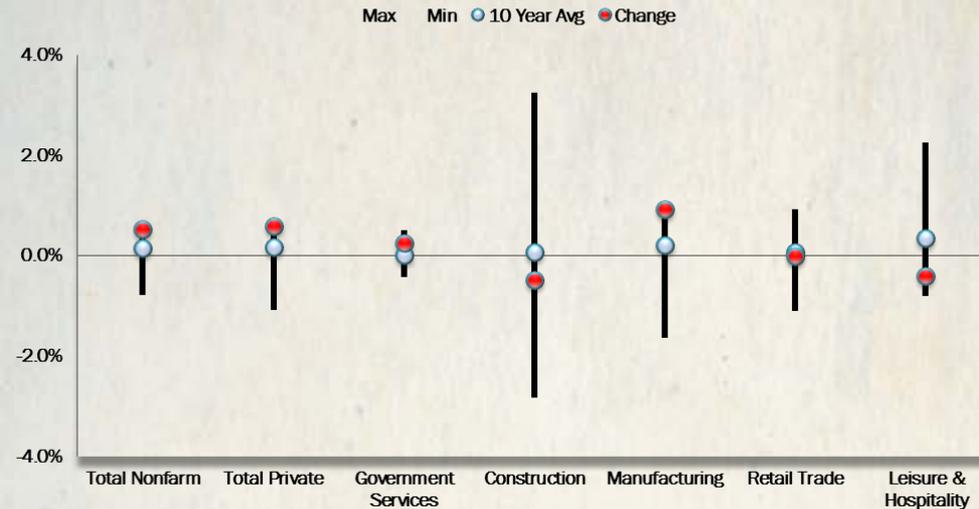
Idaho Nonfarm Jobs Current Employment Statistics (CES)

In November 2016, Idaho's Total Nonfarm Added 3,700 Jobs, Growing by 0.5%



Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by Industry

Month-to-Month Change in Nonfarm Payroll Jobs by Industry, November 2016



Statewide Month-to-Month Highlights

- Total Nonfarm* 0.5%
- Total Private* 0.6%
- Government Services 0.2%
- Construction -0.5%
- Manufacturing* 0.9%
- Retail Trade 0.0%
- Leisure & Hospitality -0.4%

*Statistically Significant Movements

Statewide Over-the-Year Highlights

- Total Nonfarm 2.4%
- Total Private 2.7%
- Government Services 1.1%
- Construction 4.3%
- Manufacturing 1.9%
- Retail Trade 1.4%
- Leisure & Hospitality 1.2%

Nonfarm Payroll Jobs, over-the-year Change by Industry, November 2016

