



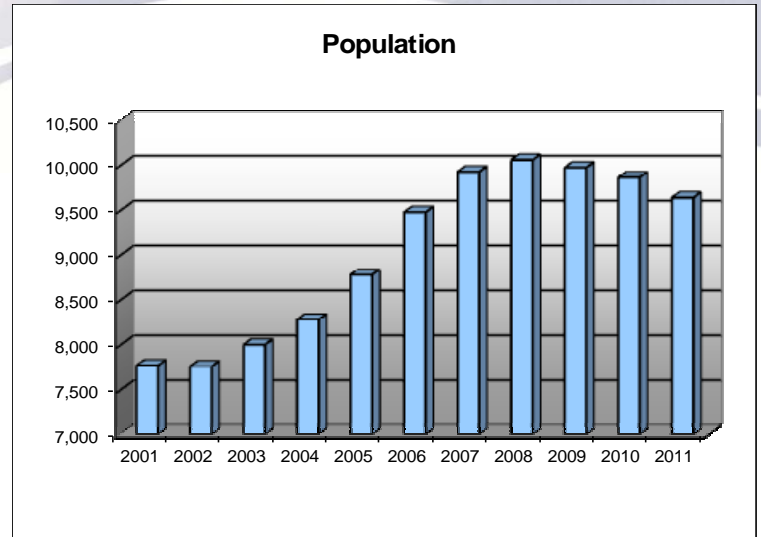
Valley County

April 2012

Work Force Trends

Population

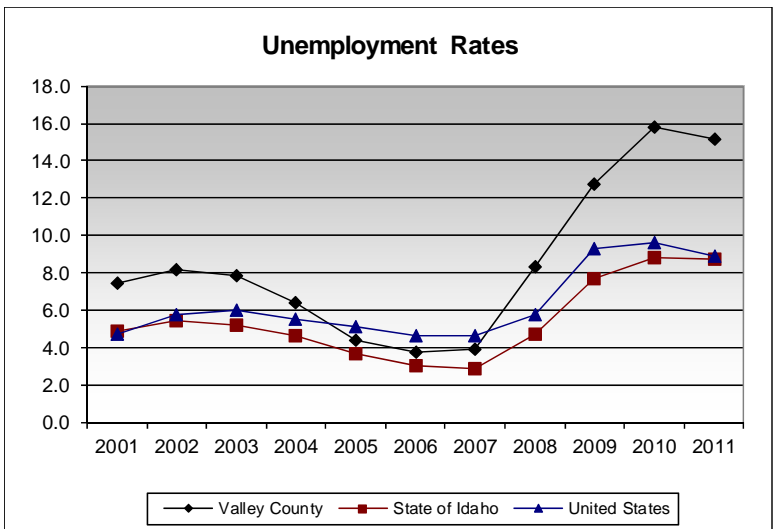
Valley County is the 29th most populous among Idaho's 44 counties. Valley experienced robust population growth from 2002 through 2007, largely fueled by real estate speculation around the Tamarack Resort. Wealthy investors and second home owners were lured by the resort, inflating land prices. With the economy slowing in 2008 and Tamarack's well publicized financial problems, land prices fell and population growth ebbed in 2009. The decline in population continued into 2011 down to 9,600, but that still equates to 24 percent growth since 2001.



Labor Force & Employment

The labor force declined in 2011 following a small increase in 2010. The labor force has declined by 11 percent since 2007 as the number of unemployed rose by more than 500. This has led to an over four-fold increase in the unemployment rate from an annual average of 3.7 percent to 16.1 percent in 2011.

Non-farm jobs declined by 200 to 3,610 in 2010 from 2009, or 5.3 percent. Natural resources grew the most and the fastest, adding 11 jobs for a 38 percent increase. Information and other services were the only other industries in Valley County with job growth. But overall on 23 jobs were added, just a

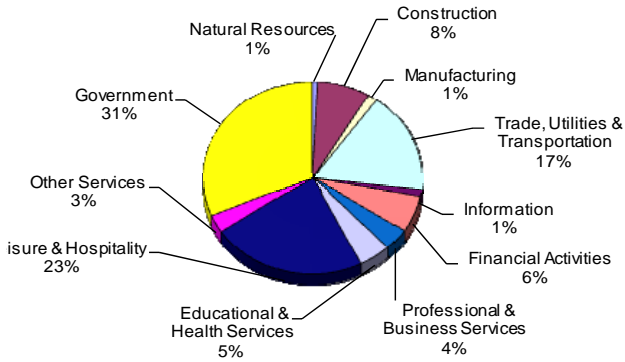


| Labor Force | Mar 11 | Mar 12 |
|-----------------------------|--------|--------|
| Civilian Labor Force | 4,541 | 4,356 |
| Total Employment | 3,930 | 3,856 |
| Unemployed | 610 | 500 |
| % of Labor Force Unemployed | 13.4 | 11.5 |
| State of Idaho % Unemployed | 8.7 | 7.9 |
| U.S. % Unemployed | 8.9 | 8.2 |

tenth of the 224 lost in other industries. Government showed the largest net decline, dropping 58 jobs. Leisure and hospitality lost 57. These two sectors are Valley County's largest employers, accounting for nearly 55 percent of all jobs.

| Labor Force | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|-----------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Civilian Labor Force | 4,033 | 4,001 | 3,996 | 4,183 | 4,624 | 4,917 | 5,006 | 4,786 | 4,634 | 4,625 | 4,608 |
| Unemployment | 301 | 326 | 313 | 269 | 205 | 183 | 194 | 400 | 590 | 730 | 699 |
| % of Labor Force Unemployed | 7.5 | 8.1 | 7.8 | 6.4 | 4.4 | 3.7 | 3.9 | 8.4 | 12.7 | 15.8 | 15.2 |
| Employment | 3,733 | 3,675 | 3,683 | 3,914 | 4,419 | 4,734 | 4,812 | 4,386 | 4,044 | 3,895 | 3,910 |

Nonfarm Payroll Jobs for 2010



Major Employers

| |
|---|
| Ridley's |
| Cascade School District |
| City of McCall |
| Tamarack Resort |
| McCall-Donnelly School District |
| McCall Memorial Hospital |
| Franklin Building Supply Co |
| Cascade Hospital |
| US Department of Agriculture - Forest Service |
| Valley County |

Occupational Wages*

Starting Wage

| Occupational Wages* | Starting Wage |
|-----------------------------------|---------------|
| Maintenance Worker | \$9.96 |
| Cashier | \$8.14 |
| Mechanic, Automotive | \$10.41 |
| Retail Salesperson | \$8.14 |
| Construction Laborer | \$10.46 |
| Cook, Restaurant | \$8.27 |
| Grounds Maintenance | \$9.08 |
| Truck Driver | \$13.09 |
| Equipment Operator | \$14.55 |
| Maid/Housecleaner | \$8.06 |
| Receptionist/Front Desk Attendant | \$8.80 |
| Waiter/Waitress | \$7.83 |

* Additional occupational wage data can be found on the Idaho Department of Labor website at lmi.idaho.gov.

Per Capita Income & Employment

Valley County's per capita income remained well above the state's even though it dropped slightly during the year. The county, which had ranked third in per capita income for years, slipped to sixth in 2008 and moved back to fifth in 2009. Valley County will likely continue to maintain a high per capita income because many of the wealthy residents who have moved to the area will stay despite the economic downturn. Valley County continues to be a tourist destination and a playground for the wealthy, who prop up per capita income.

| Covered Employment & Average Annual Wages Per Job for 2000, 2009 & 2010 | 2000 | | 2009 | | 2010 | |
|---|--------------------|---------------|--------------------|---------------|--------------------|---------------|
| | Average Employment | Average Wages | Average Employment | Average Wages | Average Employment | Average Wages |
| Total Covered Wages | 3,540 | \$21,511 | 3,785 | \$28,765 | 3,579 | \$29,346 |
| Agriculture | 111 | \$16,839 | 105 | \$18,397 | 47 | \$35,199 |
| Mining | 4 | \$71,817 | 11 | \$42,978 | 18 | \$42,152 |
| Construction | 346 | \$20,662 | 296 | \$32,508 | 261 | \$30,852 |
| Manufacturing | 140 | \$31,785 | 53 | \$29,147 | 44 | \$26,363 |
| Trade, Utilities & Transportation | 623 | \$17,198 | 628 | \$24,252 | 624 | \$26,194 |
| Information | 59 | \$34,537 | 43 | \$46,771 | 45 | \$46,466 |
| Financial Activities | 110 | \$22,287 | 213 | \$27,783 | 202 | \$28,199 |
| Professional and Business Services | 156 | \$24,883 | 135 | \$38,943 | 120 | \$29,679 |
| Educational and Health Services | 124 | \$19,732 | 180 | \$36,330 | 167 | \$41,444 |
| Leisure and Hospitality | 758 | \$9,970 | 863 | \$17,120 | 806 | \$16,150 |
| Other Services | 61 | \$16,974 | 103 | \$19,472 | 121 | \$17,995 |
| Government | 1,046 | \$30,784 | 1,155 | \$37,718 | 1,124 | \$38,796 |

| Per Capita Income | 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
|-----------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Valley County | \$28,977 | \$29,440 | \$30,514 | \$31,262 | \$34,100 | \$36,837 | \$38,836 | \$40,078 | \$39,595 | \$38,313 |
| State of Idaho | \$24,683 | \$25,642 | \$26,007 | \$26,438 | \$28,414 | \$29,594 | \$31,585 | \$32,734 | \$33,062 | \$31,857 |
| United States | \$30,318 | \$31,145 | \$31,461 | \$32,271 | \$33,881 | \$35,424 | \$37,698 | \$39,461 | \$40,674 | \$39,635 |

Information provided by Bureau of Economic Analysis

This county is served by the office listed below:
 Idaho Department of Labor
 299 S. Third St.
 McCall, ID 83638-0966 Ph: (208) 634-7102



labor.idaho.gov