

Caribou County

August 2017

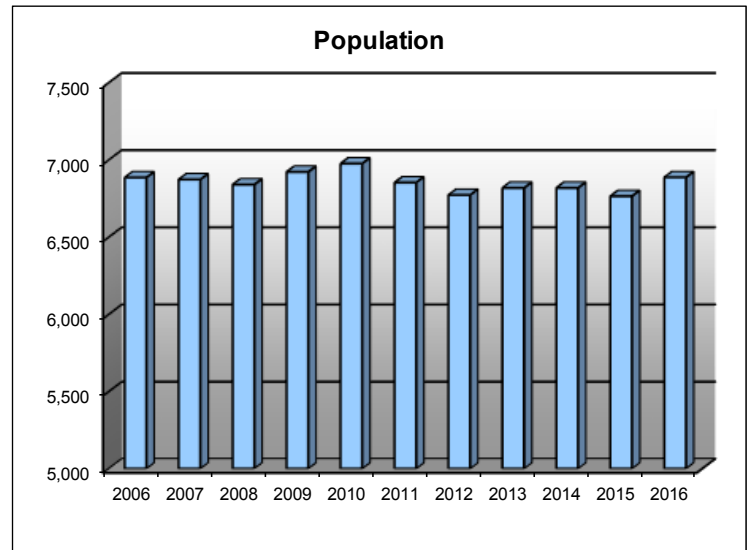
Workforce Trends

Population

History, scenery, recreation and industry have marked Caribou County from its onset – wide open spaces, friendly people and a place to have fun.

The 2016 Census population estimates for the county was 6,887 the same as it was a decade before. Over this time, population has fluctuated. A peak population of 6,976 was reached in 2010. The county's largest city, Soda Springs, has an estimated population of 2,982 in 2016

The county is at the hub of the Pioneer Historic Byway and the Caribou Scenic Byway, which bring in tourists. Soda Springs, named for its natural carbonated springs, has a geyser which erupts every hour on the hour. The county is also home to phosphate mining and processing, which helps the population enjoy a higher average wage than most other counties in Idaho.

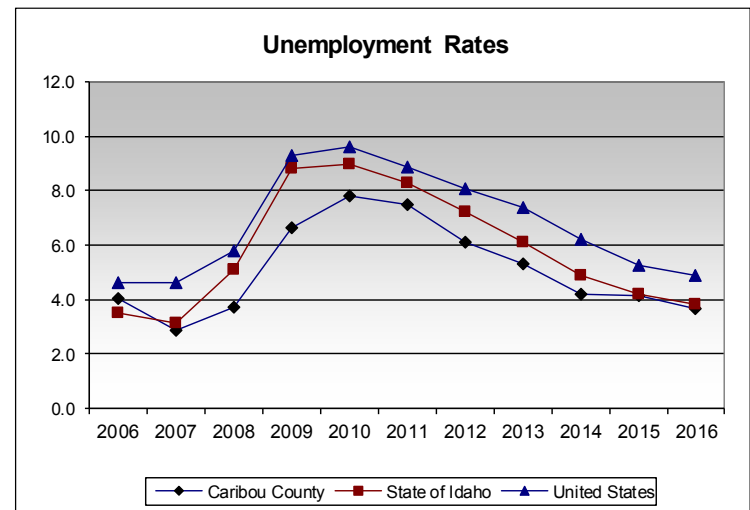


Labor Force & Employment

Caribou County has a highly skilled work force with an excellent work ethic, which has been recognized nationally through exceptional safety records. The county's economy depends heavily on agriculture, phosphate mining and manufacturing. During the last decade, the civilian labor force followed employment. From an all-time low of 2.9 percent in 2007, the unemployment rate rose to a high of 7.8 percent in 2010 and has been in steady decline since then. In 2016, the average annual unemployment rate was 3.7 percent.

The county is known for its scenic beauty. Efforts to attract more tourism have helped diversify the economy through the addition of several service and trade businesses.

Because the county heavily depends on natural resource-based industries – agriculture and mining – along with manufacturing, both population and employment are

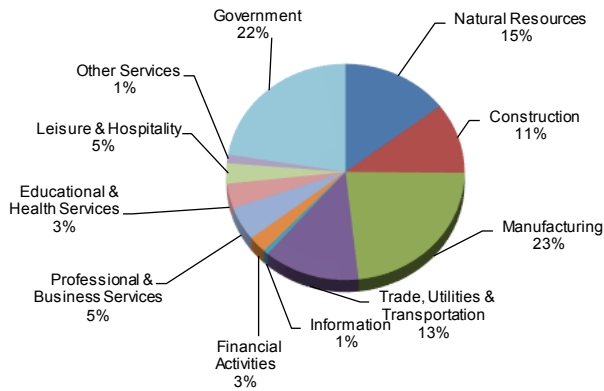


influenced by the national economy. Following national trends, mining jobs declined significantly during the 1990s and again in 2008. The expansion of the Dry Canyon phosphate mine operated by the J.R. Simplot Co. and the operational change at Agrium's mine are contributing to labor stability. The increase of mining and gas and oil exploration help a wide variety of industries in the county, state and across the border into Wyoming, Utah and Montana.

Labor Force	July 16	July 17
Civilian Labor Force	3,744	3,788
Total Employment	3,613	3,683
Unemployed	131	104
% of Labor Force Unemployed	3.5	2.8
State of Idaho % Unemployed	3.8	3.0
U.S. % Unemployed	4.9	4.3

Labor Force	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Civilian Labor Force	3,343	3,863	3,899	3,464	3,840	3,884	3,970	3,900	3,857	3,773	3,753
Unemployment	135	111	144	231	300	290	242	207	163	156	138
% of Labor Force Unemployed	4.0	2.9	3.7	6.7	7.8	7.5	6.1	5.3	4.2	4.1	3.7
Employment	3,209	3,752	3,755	3,233	3,541	3,593	3,728	3,693	3,694	3,617	3,615

Nonfarm Payroll Jobs for 2016



Industry Employment and Wages

Nearly half the jobs in Caribou County involve the production of fertilizer, phosphorus and weed killer. While mining and construction accounted for 25 percent of employment, manufacturing accounted for 23 percent and paid the best wages.

Government is the county's second largest employer, providing 23 percent of nonfarm jobs.

Wages in Caribou County are higher than most of the state because of phosphate mining and manufacturing. The average annual covered wage in Caribou County is \$53,273. The per capita income in Caribou County is slightly above the statewide average.

Major Employers (Private)

Agrium U.S., Inc.
Broulim's
Degerstrom-Dravo
J.R. Simplot Co., Smoky Mine
Kiewit
Mark III
Monsanto Company
Mullen Crane & Transport

Southeast Idaho Occupational Wages*	Entry Wages	Median Wages
Cashiers	\$8.32	\$9.34
Retail Sales Workers	\$8.39	\$10.31
Cooks	\$8.30	\$9.27
Food & Beverage Serving Workers	\$8.33	\$8.82
Janitors & Cleaners	\$8.29	\$9.50
Construction Laborers	\$8.62	\$13.41
Maids	\$8.26	\$9.08
Nurses, Registered	\$22.26	\$28.47
Office Clerks, Information & Record	\$9.50	\$13.13
Stock Clerks & Order Fillers	\$9.17	\$11.82
Shipping, Receiving & Traffic Clerks	\$9.68	\$14.84
Teachers, Elementary	\$29,091	\$41,298
Teachers, Secondary	\$27,556	\$40,945

* Additional occupational wage data can be found on the Idaho Department of Commerce website at imi.idaho.gov.

Covered Employment & Average Annual Wages Per Job for 2006, 2015 & 2016	2006		2015		2016	
	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	3,166	\$39,026	3,164	\$50,770	3,206	\$53,273
Agriculture	79	\$17,393	127	\$29,806	127	\$29,378
Mining	347	\$50,955	291	\$69,320	455	\$70,301
Construction	238	\$39,198	336	\$50,360	321	\$50,825
Manufacturing	694	\$76,789	721	\$85,835	722	\$88,175
Trade, Utilities & Transportation	482	\$24,472	414	\$35,996	394	\$42,305
Information	21	\$16,834	17	\$34,704	21	\$34,394
Financial Activities	144	\$27,950	194	\$60,439	73	\$48,208
Professional and Business Services	164	\$27,457	124	\$33,743	154	\$39,109
Educational and Health Services	103	\$16,269	113	\$15,757	113	\$18,806
Leisure and Hospitality	152	\$6,745	126	\$11,522	93	\$11,047
Other Services	46	\$15,393	34	\$25,035	39	\$23,194
Government	696	\$25,589	666	\$33,568	693	\$34,798

Per Capita Income	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Caribou County	\$29,066	\$30,421	\$34,155	\$33,084	\$31,256	\$34,513	\$36,719	\$36,867	\$37,567	\$38,795
State of Idaho	\$31,357	\$32,580	\$33,031	\$31,436	\$31,727	\$33,296	\$34,691	\$35,703	\$37,153	\$38,392
United States	\$38,144	\$39,821	\$41,082	\$39,376	\$40,277	\$42,453	\$44,267	\$44,462	\$46,414	\$48,112

Information provided by Bureau Economic Analysis



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