

Bannock County

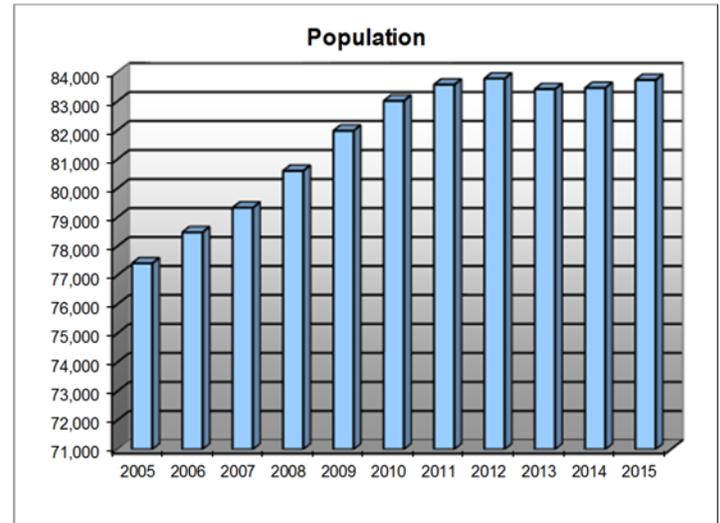
November 2016

Workforce Trends

Population

Access to higher education and the intersection of major north-south and east-west interstate highways fuel Bannock County's population and economic growth. The county has benefited from expanding research and energy related programs at Idaho State University, especially alternative energy research and spin-off business activity. The population rose from 77,419 in 2005 to a record high of 83,792 in 2012. In 2013 population dipped by 362 to 83,471. However, in 2015 the population was 83,744, slightly below the record high.

Pocatello, the county seat, has a population of 54,441 and is the major trade center for southeastern Idaho. Pocatello is home to the Idaho Accelerator Center, the Stephens Performing Arts Center and Pebble Creek Ski Area. Spectacular Lava Hot Springs with geothermal pools adds to year-round tourism appeal.

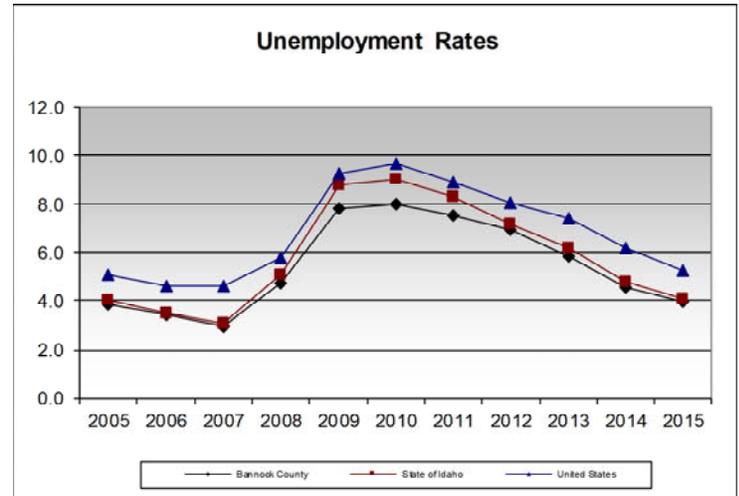


Labor Force & Employment

Bannock County enjoys a diverse and highly skilled labor force with an excellent work ethic. The high quality workforce combined with the area's natural beauty make Bannock County an attractive location to do business.

Bannock County's unemployment rate rose from a record low of 3 percent in 2007 to 8 percent in 2010, the highest rate since 1986. The annual average unemployment rate has decreased yearly since 2011 to 4 percent in 2015. In 2015, the annual average employment reached a record high of 40,468. The number of unemployed workers continued to decline in 2015 to 1,673. The annual average labor force reached a record high in 2015 at 42,141.

Over the past, the health care has seen an employment boost of 1,100 new jobs, particularly in the home health care sector. Education employment plays a very important role in Bannock County's economy. More than

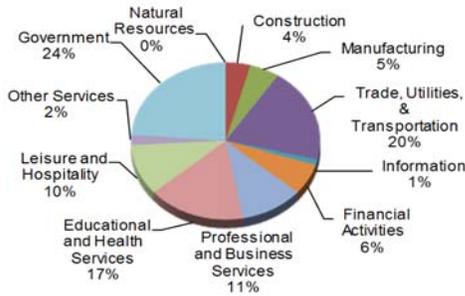


5,500 jobs are involved in education with Idaho State University providing two-thirds of the jobs. Nearby Idaho National Laboratory draws employees from the area contributing to the areas economy.. Both continue to be major employers. Pocatello and Bannock County, like the rest of southeastern Idaho, benefit from profits generated by local agriculture and food-related manufacturing.

Labor Force	Oct 15	Oct 16
Civilian Labor Force	42,487	42,184
Total Employment	40,972	40,732
Unemployed	1,515	1,452
% of Labor Force Unemployed	3.6	3.4
State of Idaho % Unemployed	4.0	3.8
U.S. % Unemployed	5.0	4.9

Labor Force	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Civilian Labor Force	40,549	40,451	41,292	39,594	39,350	41,091	41,041	41,193	41,467	41,614	42,141
Unemployment	1,565	1,394	1,228	1,878	3,087	3,282	3,085	2,859	2,434	1,892	1,673
% of Labor Force Unemployed	3.9	3.4	3.0	4.7	7.8	8.0	7.5	6.9	5.9	4.5	4.0
Employment	38,984	39,057	40,063	37,716	36,263	37,809	37,956	38,334	39,033	39,722	40,468

Nonfarm Payroll Jobs for 2015



Industry Employment & Wages

The trade and service industries provide nearly half the jobs in Bannock County. This tends to lower average wages since many of these jobs are part time and in the lower-wage food service sector. Government provides a quarter of the jobs, boosted by the presence of Idaho State University, the Idaho Women's Correctional Facility, the FBI Western Region Customer Support Center, the U.S. Courthouse, the U.S. Forest Service, the U.S. Bureau of Land Management, the Idaho Fish and Game regional office and school districts and municipalities.

Wages in Bannock County are lower than in most of the United States and fall in the middle of all Idaho counties.

Major Employers (Private)

Beacon Health Services
 Belmont Care Center
 Convergys Customer Management
 Farmers Insurance
 Heinz Frozen Foods
 Idaho State University
 Portneuf Medical Center
 ON Semiconductor, Inc.
 Union Pacific Railroad
 Varsity Contractors
 Wal-Mart

Occupational Wages*

Starting Wage

Assemblers/Production Workers	\$10.34
Cashiers & Retail Sales	\$7.25
Clerks, Information & Record	\$8.50
Corrections Officers	\$13.91
Customer Service Reps.	\$8.48
Home Health & Nurses Aides	\$8.13
Janitors and Cleaners	\$9.34
Maintenance & Repair Workers	\$9.94
Nurses, Registered	\$23.78
Secretaries & Admin. Assistants	\$10.51
Teachers	\$18.84
Food & Beverage Serving Workers	\$7.25
Truck Drivers	\$10.68

* Additional occupational wage data can be found on the Department of Labor website at lmi.idaho.gov.

Covered Employment & Average Annual Wages Per Job for 2005, 2014 & 2015	2005		2014		2015	
	Average Employment	Average Wages	Average Employment	Average Wages	Average Employment	Average Wages
Total Covered Wages	34,052	\$27,815	31,849	\$32,860	32,413	\$33,797
Agriculture	100	\$20,842	100	\$27,614	118	\$30,306
Mining	*	*	*	*	*	*
Construction	2,174	\$28,960	1,293	\$34,406	1,371	\$36,000
Manufacturing	2,725	\$47,647	1,712	\$59,227	1,745	\$59,954
Trade, Utilities, & Transportation	6,105	\$24,981	6,021	\$29,415	6,146	\$30,399
Information	702	\$30,923	412	\$35,120	382	\$36,430
Financial Activities	1,727	\$36,068	1,963	\$38,298	2,050	\$38,822
Professional and Business Services	4,651	\$21,099	3,700	\$30,779	3,642	\$31,229
Educational and Health Services	3,269	\$25,850	5,552	\$33,578	5,659	\$33,403
Leisure and Hospitality	3,405	\$10,020	3,397	\$12,560	3,544	\$12,944
Other Services	817	\$21,273	680	\$26,181	709	\$27,144
Government	8,352	\$33,536	7,009	\$38,512	7,036	\$41,103

Per Capita Income	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Bannock County	\$27,689	\$28,849	\$29,614	\$29,554	\$28,677	\$28,912	\$29,948	\$30,255	\$30,972	\$32,063
State of Idaho	\$29,815	\$31,945	\$32,952	\$32,854	\$31,392	\$32,050	\$33,544	\$34,846	\$35,641	\$36,734
United States	\$35,904	\$38,144	\$39,821	\$41,082	\$39,376	\$40,277	\$42,453	\$44,266	\$44,438	\$46,049

Information provided by Bureau of Economic Analysis



This county is served by the office located at the address below:
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This publication is produced by the Idaho Department of Labor and is funded at least in part by federal grants from the U.S. Department of Labor. Costs associated with this publication are available upon request. The Idaho Department of Labor is an equal opportunity employer and service provider. Auxiliary aids and services are available upon request to individuals with disabilities. Dial 711 for Idaho Relay Service.