

2010

Education & Training Pay!

Estimated Idaho Lifetime Actual Earnings - Beginning 2010

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for a
Lifetime

Associate Degree
or Postsecondary
Vocational Training
\$4,500,000

Short-Term
On-the-Job Training
\$2,500,000

Long-Term and Moderate
On-the-Job Training
\$3,400,000

Bachelor's Degree
\$5,800,000

Work Experience in a
Related Occupation
\$4,700,000

Master's Degree or
Bachelor's or Higher
Degree + Work Experience
\$7,300,000

First Professional Degree
or Doctoral Degree
\$9,300,000+

To review occupations and
their associated educational
attainment categories visit
<http://www.idahocis.org>

IDAHO
DEPARTMENT OF LABOR
C.L. "BUTCH" OTTER, GOVERNOR
ROGER B. MADSEN, DIRECTOR

For more work force information visit
Imi.idaho.gov

The Idaho Department of Labor is an Equal Opportunity and Service Provider.

Methodology: Lifetime earnings are determined from data provided by cooperative research between the Idaho Department of Labor and U.S. Department of Labor. These data are culled from the Occupational Employment Statistics program. Average wages from occupations using the standard occupational coding system are winnowed by educational level and then summed and weighted to reflect earnings by educational level. These calculations account for inflation and the opportunity costs of earnings lost while in school or training for a career till a retirement age of 67. "+" indicates the actual figure is likely higher than what is reflected. Based on strict data collection protocol, earnings in this category have an upper limit of \$90 per hour not accounting for the residual data of wage earners with average hourly wages greater than \$90. This property biases the figure downward.