

Idaho Economic Situation Report

September 2017

Idaho Department of Labor

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Prepared by the Communications and Research Division

The logo for the Idaho Department of Labor is located in the bottom right corner. It consists of a dark blue, stylized shape resembling a mountain peak or a banner. Inside this shape, the word "IDAHO" is written in a large, white, serif font, and "DEPT. OF LABOR" is written in a smaller, white, sans-serif font below it.

IDAHO
DEPT. OF LABOR

Labor Market Indicators: Change Summary

Unemployment Rate

| <u>Area</u> | <u>Aug-2017</u> | <u>Jul-2017</u> | <u>Aug-2016</u> | <u>M-t-M</u> | <u>Y-t-Y</u> |
|-------------------|-----------------|-----------------|-----------------|--------------|--------------|
| Idaho | 2.9% | 3% | 3.8% | -0.1% | -0.9% |
| Nationwide | 4.4% | 4.3% | 4.9% | 0.1% | -0.5% |

Labor Force

| <u>Area</u> | <u>Aug-2017</u> | <u>Jul-2017</u> | <u>Aug-2016</u> | <u>M-t-M</u> | <u>Y-t-Y</u> |
|---------------------------|-----------------|-----------------|-----------------|--------------|--------------|
| Idaho (thousands) | 819.8 | 818.0 | 816.7 | 0.2% | 0.4% |
| Nation (thousands) | 160,571 | 160,494 | 159,508 | 0.0% | 0.7% |

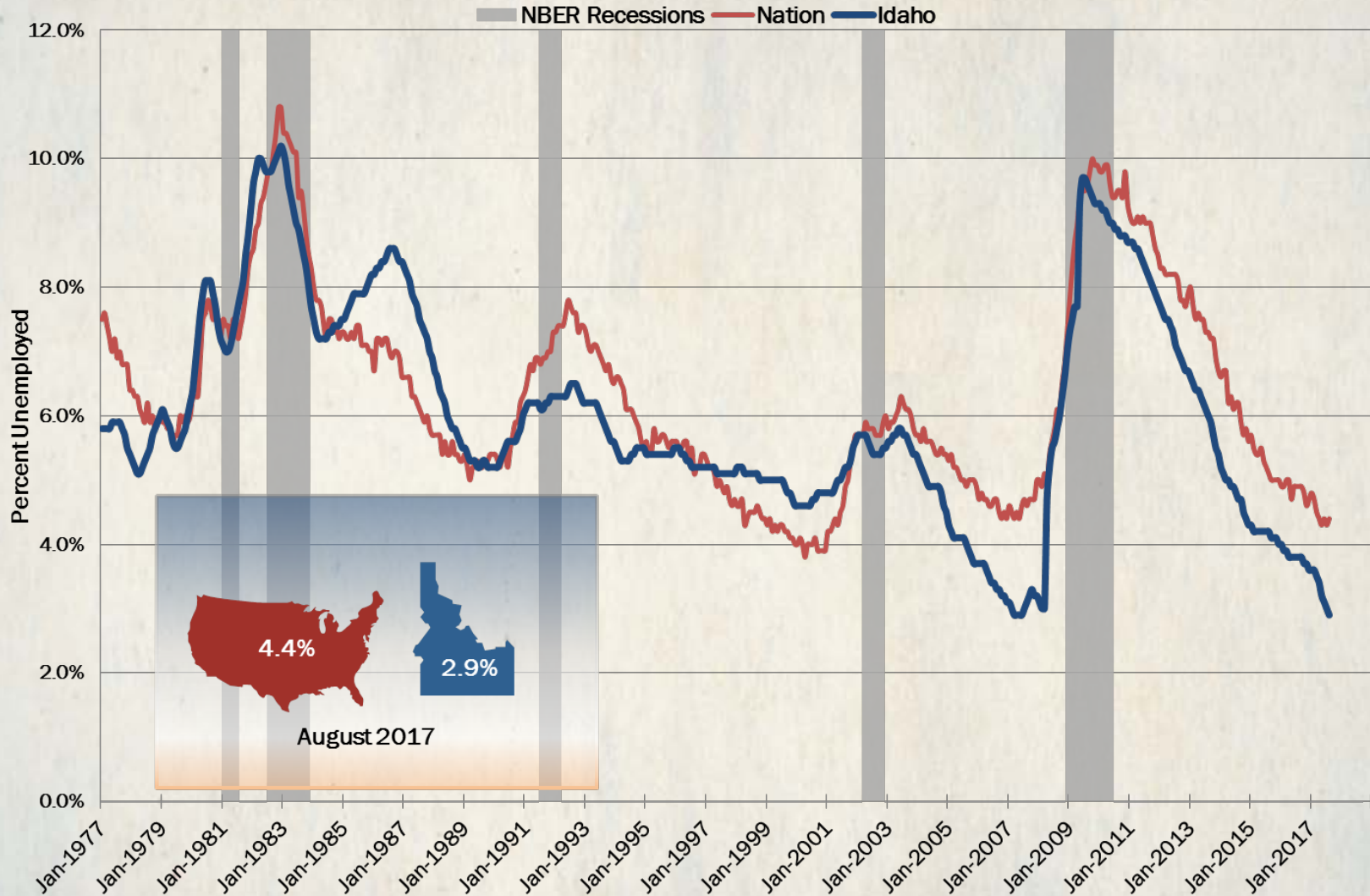
Nonfarm Employment

| <u>Area</u> | <u>Aug-2017</u> | <u>Jul-2017</u> | <u>Aug-2016</u> | <u>M-t-M</u> | <u>Y-t-Y</u> |
|---------------------------|-----------------|-----------------|-----------------|--------------|--------------|
| Idaho (thousands) | 714.1 | 711.7 | 698.9 | 0.3% | 2.2% |
| Nation (thousands) | 146,730 | 146,574 | 144,633 | 0.1% | 1.4% |

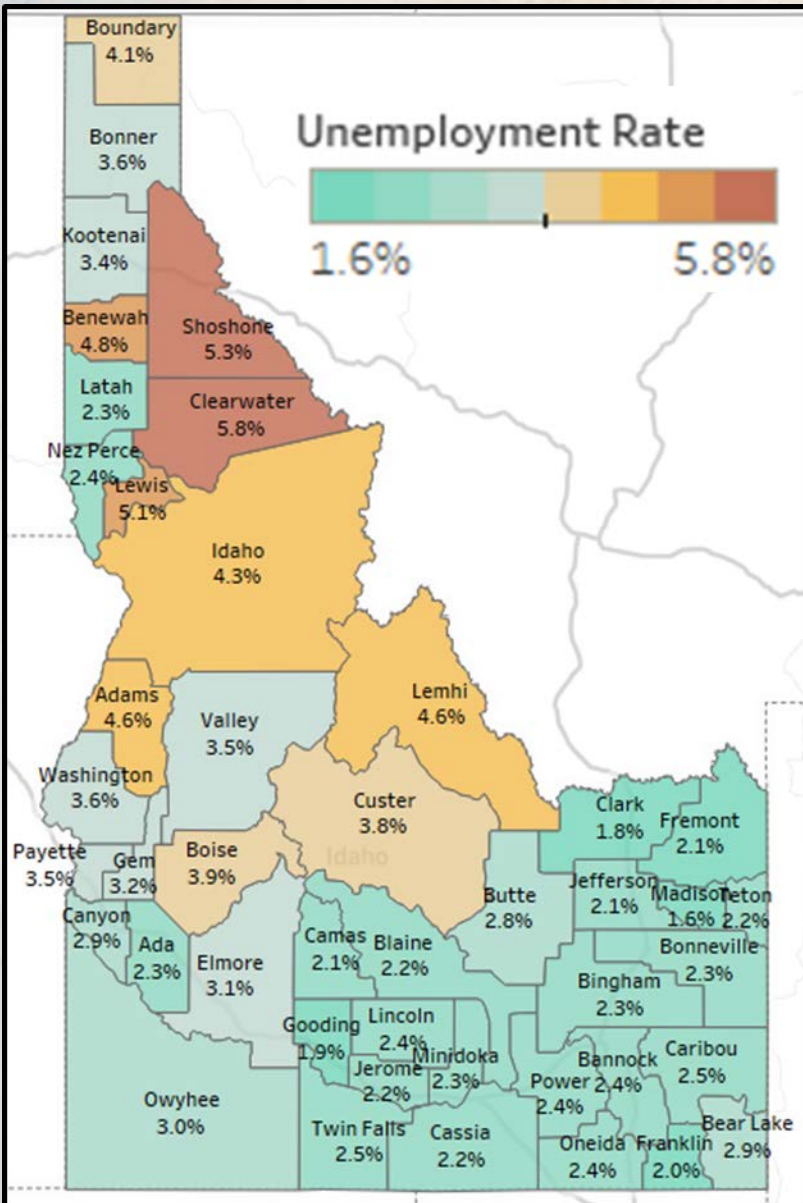
State and National Unemployment Rate Current and Historical Compared

Comparison of Seasonally Adjusted Unemployment Rate

August 2017



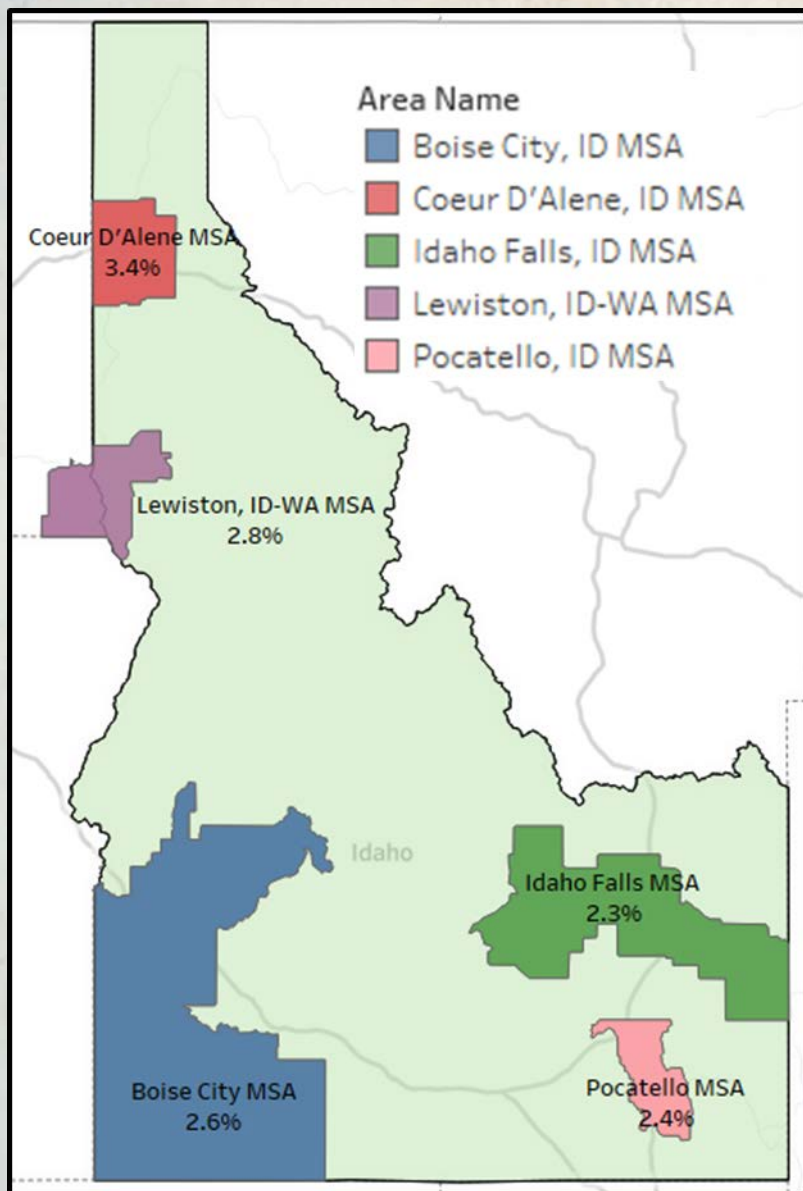
Idaho Unemployment Rate: Counties



Counties

- Eighteen counties experienced unemployment rates above the 2.9 percent state rate.
- Three counties experienced an unemployment rate at or above 5 percent:
 - Clearwater, 5.8 percent
 - Shoshone, 5.3 percent
 - Lewis, 5.1 percent
- Bear Lake and Canyon counties' rate was the same as the state
- Twenty-four counties were below the 2.9 percent state rate.
- Madison County experienced the lowest unemployment rate at 1.6 percent in August 2017, down from 1.8 percent in July and from 2.5 percent in August 2016.

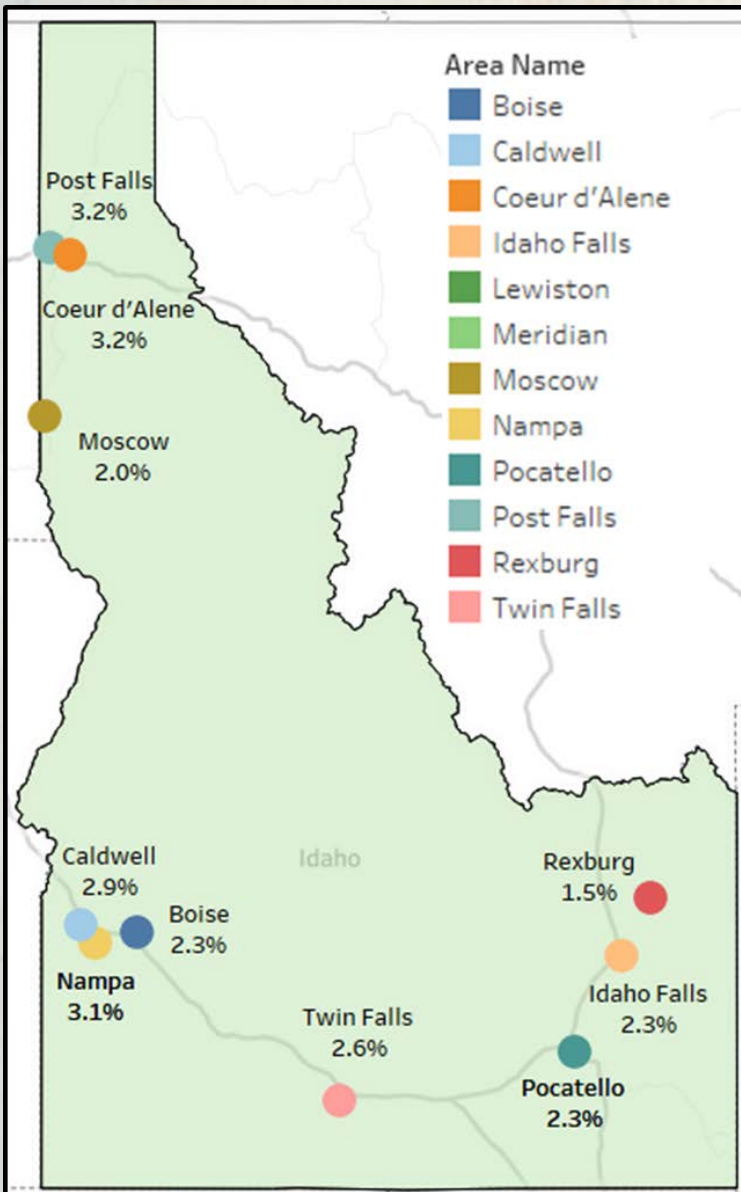
Idaho Unemployment Rate: MSAs



MSAs

- Highest unemployment rate: Coeur d'Alene, 3.4 percent in August 2017, down from 3.7 in July and 4.7 percent in August 2016.
- Lowest unemployment rate: Idaho Falls, 2.3 percent in August 2017, down from 2.6 percent in July and from 3.2 percent in August 2016.

Idaho Unemployment Rate: Cities



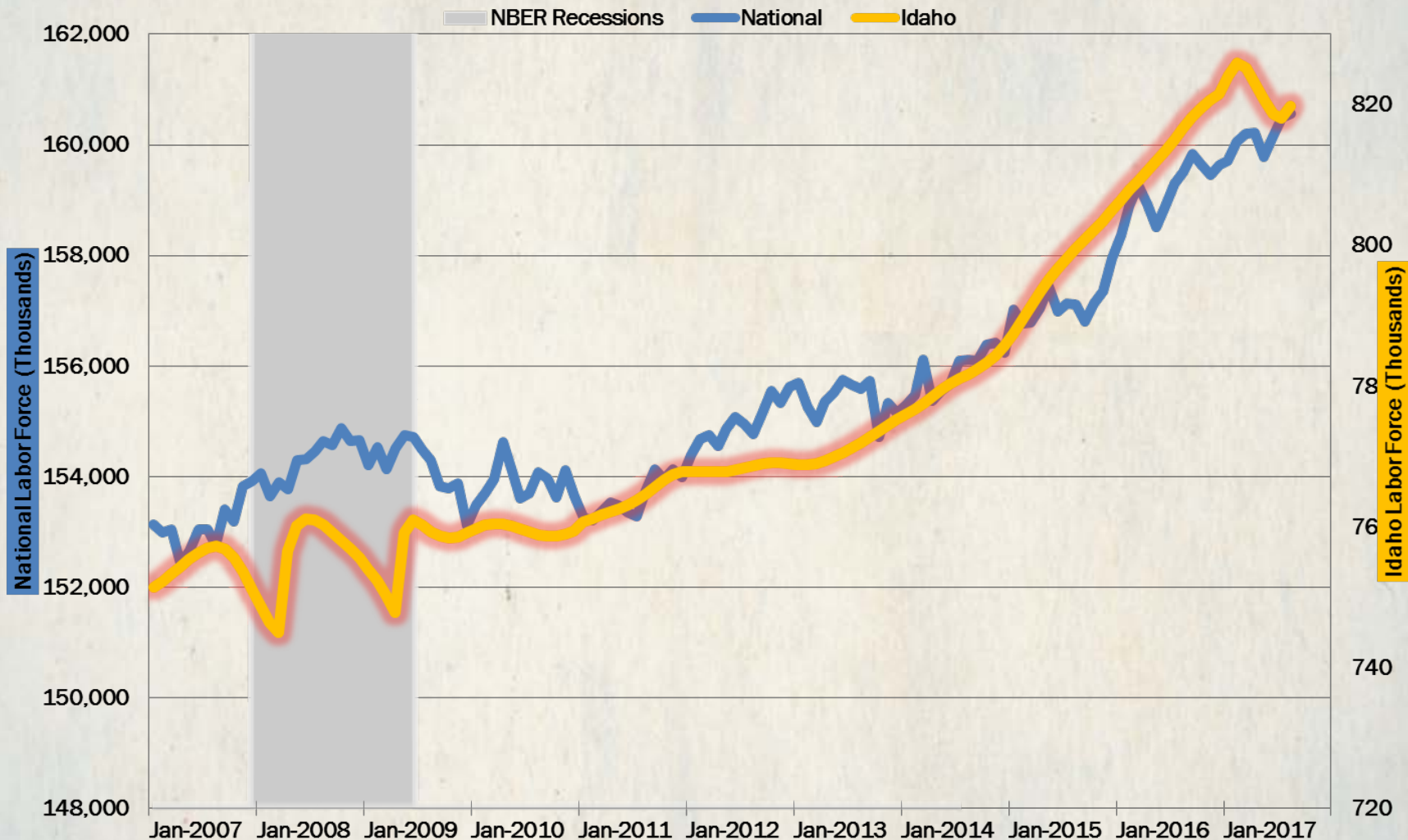
Cities

- Three cities were above the state rate: Post Falls and Coeur d'Alene at 3.2 percent, and Nampa at 3.1 percent.
- Rexburg experienced the lowest unemployment rate at 1.5 percent, down from 2.6 percent in August 2016.

Idaho and National Labor Force Compared

Labor Force Comparison

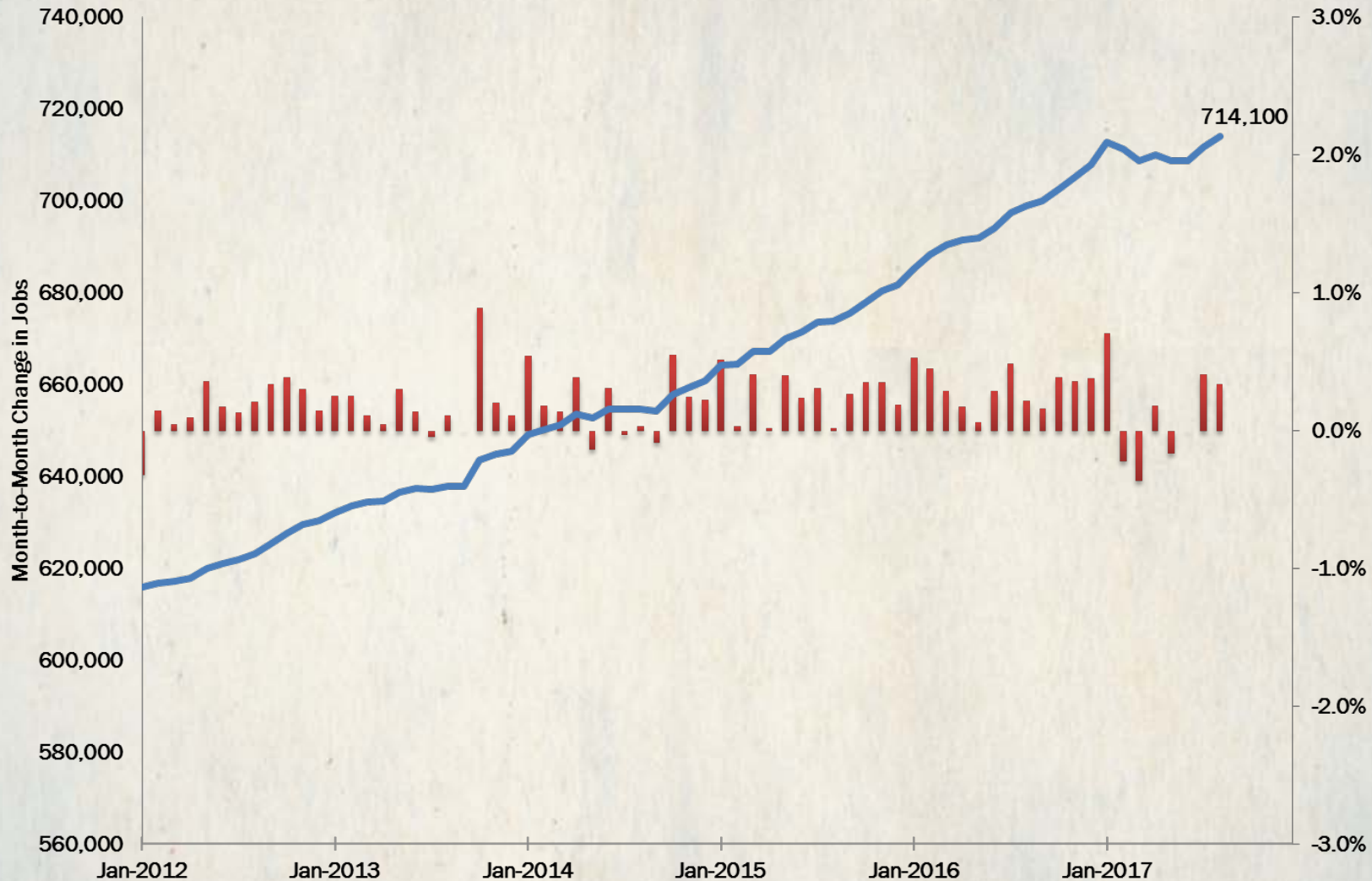
August 2017



Idaho Nonfarm Jobs Current Employment Statistics (CES)

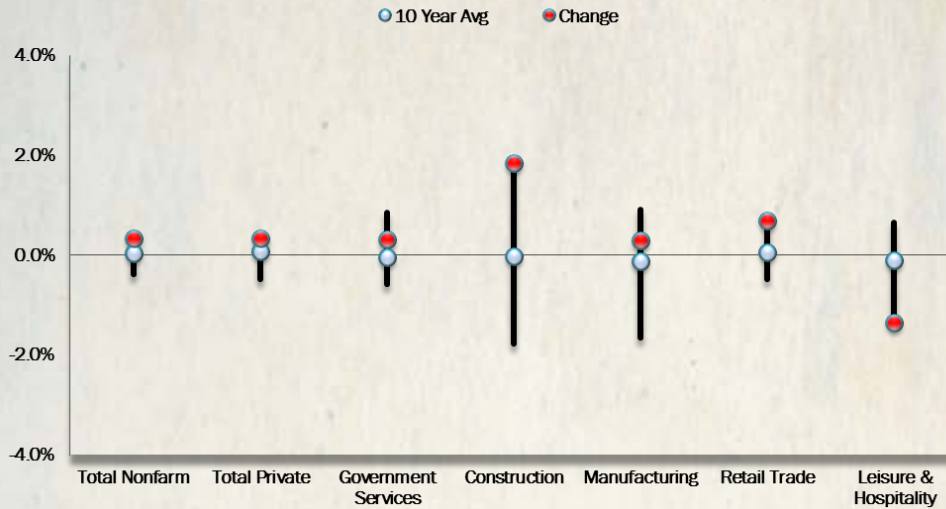
In August 2017, Idaho's Total Nonfarm Added 2,400 Jobs, Growing by 0.3%

Over-the-month % Change (SA) Idaho Nonfarm Payroll Jobs (SA)



Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by Industry

Over-the-month Change in Nonfarm Payroll Jobs by Industry, August 2017



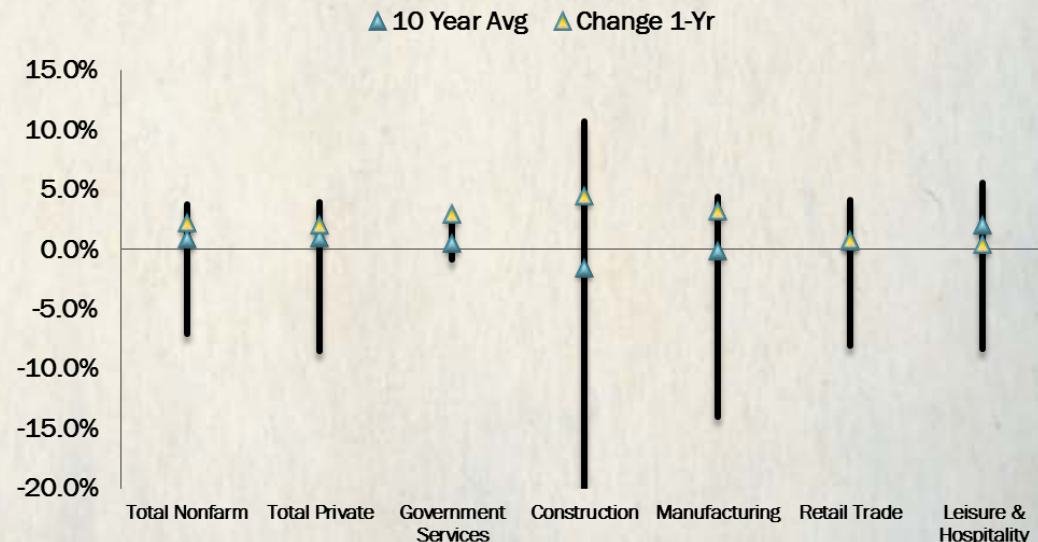
Statewide Month-to-Month Highlights

- Total Nonfarm 0.3%
 - Total Private 0.3%
 - Government Services 0.3%
 - Construction 1.8%
 - Manufacturing 0.3%
 - Retail Trade 0.7%
 - Leisure & Hospitality -1.4%
- * No Statistically Significant Movements

Statewide Over-the-Year Highlights

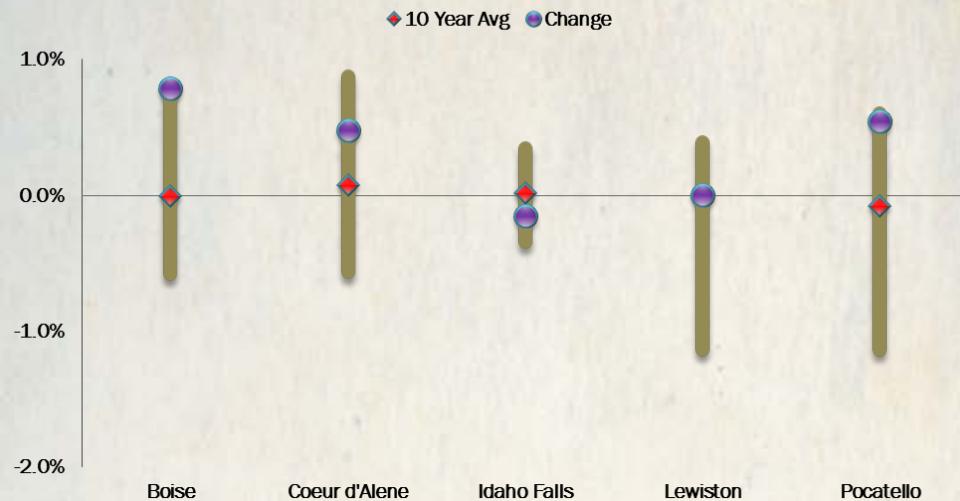
- Total Nonfarm 2.2%
- Total Private 2.0%
- Government Services 3.0%
- Construction 4.5%
- Manufacturing 3.2%
- Retail Trade 0.8%
- Leisure & Hospitality 0.4%

Over-the-year Change in Nonfarm Payroll Jobs by Industry, August 2017



Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by MSA

Over-the-month Change in Total Nonfarm Payroll, August 2017



MSA Month-to-Month Highlights

- Boise 0.8%
- Coeur d'Alene 0.5%
- Idaho Falls -0.2%
- Lewiston 0.0%
- Pocatello 0.5%

Statewide Over-the-Year Highlights

- Boise 3.7%
- Coeur d'Alene 1.6%
- Idaho Falls 1.3%
- Lewiston 3.9%
- Pocatello 2.8%

Over-the-year Change in Total Nonfarm Payroll, August 2017

