

# **Idaho Economic Situation Report**

July 2017

**Idaho Department of Labor**

Kenneth D. Edmunds, Director

Georgia Smith, Deputy Director

Prepared by the Communications and Research Division

The logo for the Idaho Department of Labor is located in the bottom right corner. It consists of a dark blue, stylized shape resembling a book or a shield with a pointed top. Inside this shape, the word "IDAHO" is written in a large, white, serif font, and "DEPT. OF LABOR" is written in a smaller, white, sans-serif font below it.

**IDAHO**  
DEPT. OF LABOR



# Labor Market Indicators: Change Summary

## Unemployment Rate

<u>Area</u>	<u>Jun-2017</u>	<u>May-2017</u>	<u>Jun-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
<b>Idaho</b>	<b>3.1%</b>	<b>3.2%</b>	<b>3.8%</b>	<b>-0.1%</b>	<b>-0.7%</b>
<b>Nationwide</b>	<b>4.4%</b>	<b>4.3%</b>	<b>4.9%</b>	<b>0.1%</b>	<b>-0.5%</b>

## Labor Force

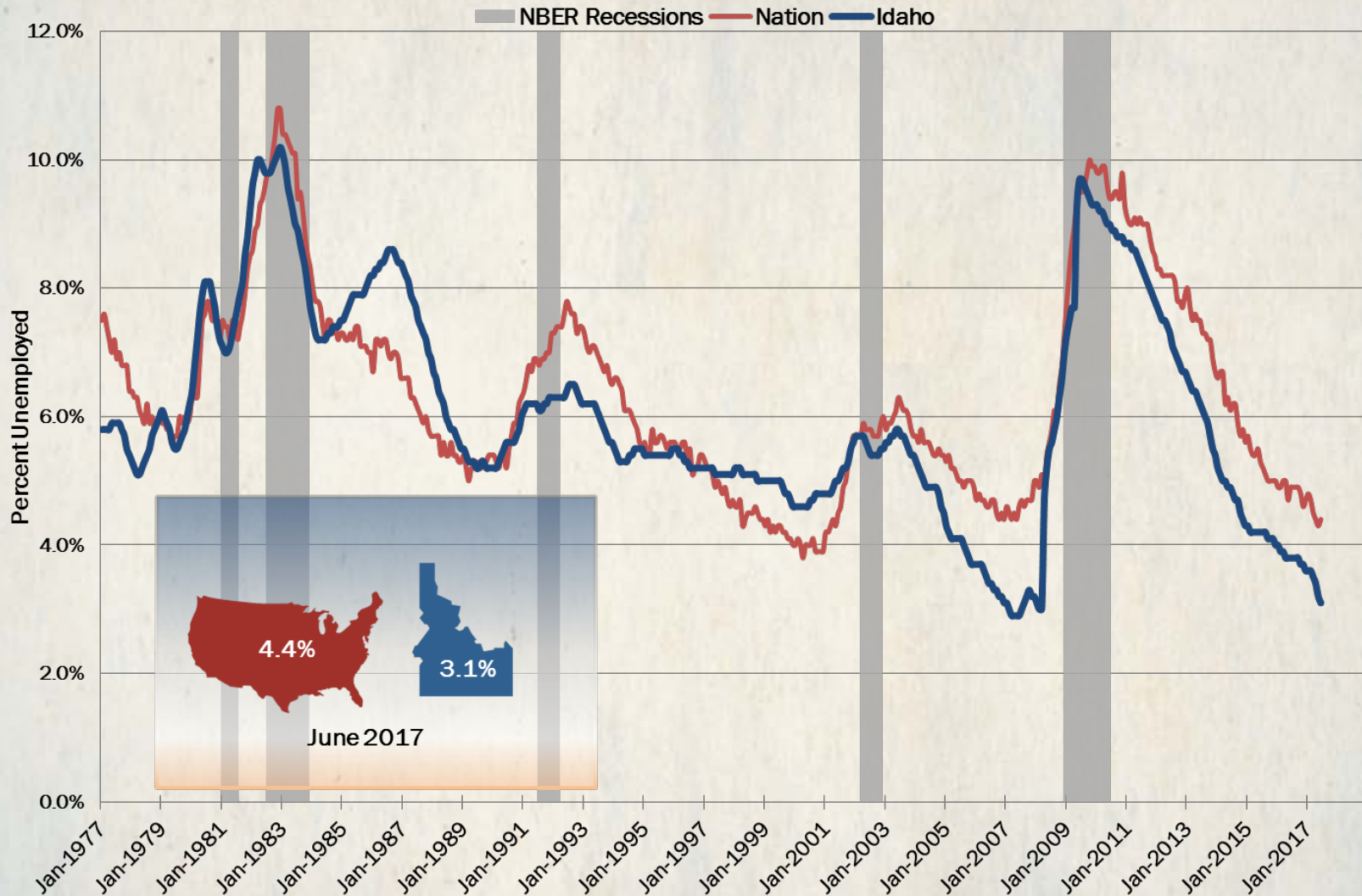
<u>Area</u>	<u>Jun-2017</u>	<u>May-2017</u>	<u>Jun-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
<b>Idaho (thousands)</b>	<b>818.6</b>	<b>820.6</b>	<b>813.5</b>	<b>-0.2%</b>	<b>0.6%</b>
<b>Nation (thousands)</b>	<b>160,145</b>	<b>159,784</b>	<b>158,889</b>	<b>0.2%</b>	<b>0.8%</b>

## Nonfarm Employment

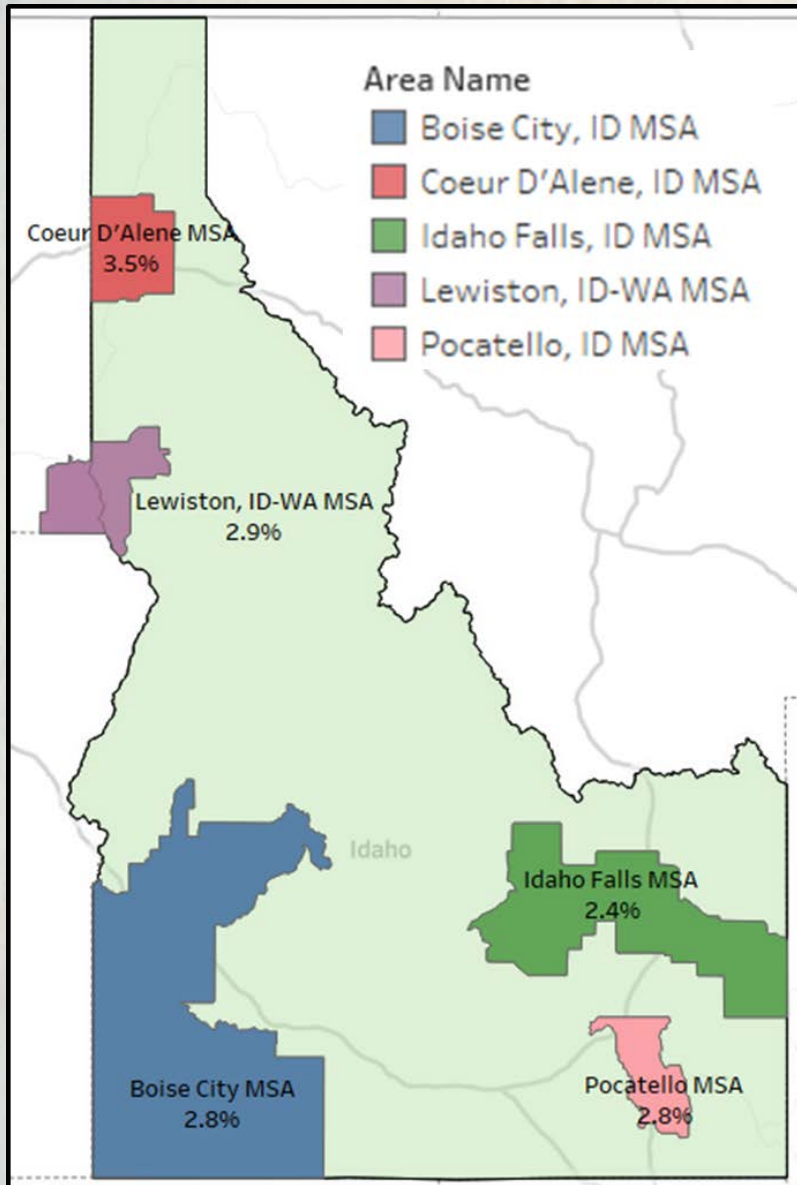
<u>Area</u>	<u>Jun-2017</u>	<u>May-2017</u>	<u>Jun-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
<b>Idaho (thousands)</b>	<b>709.2</b>	<b>708.8</b>	<b>694.0</b>	<b>0.1%</b>	<b>2.2%</b>
<b>Nation (thousands)</b>	<b>146,404</b>	<b>146,182</b>	<b>144,166</b>	<b>0.2%</b>	<b>1.6%</b>

# State and National Unemployment Rate Current and Historical Compared

## Comparison of Seasonally Adjusted Unemployment Rate June 2017



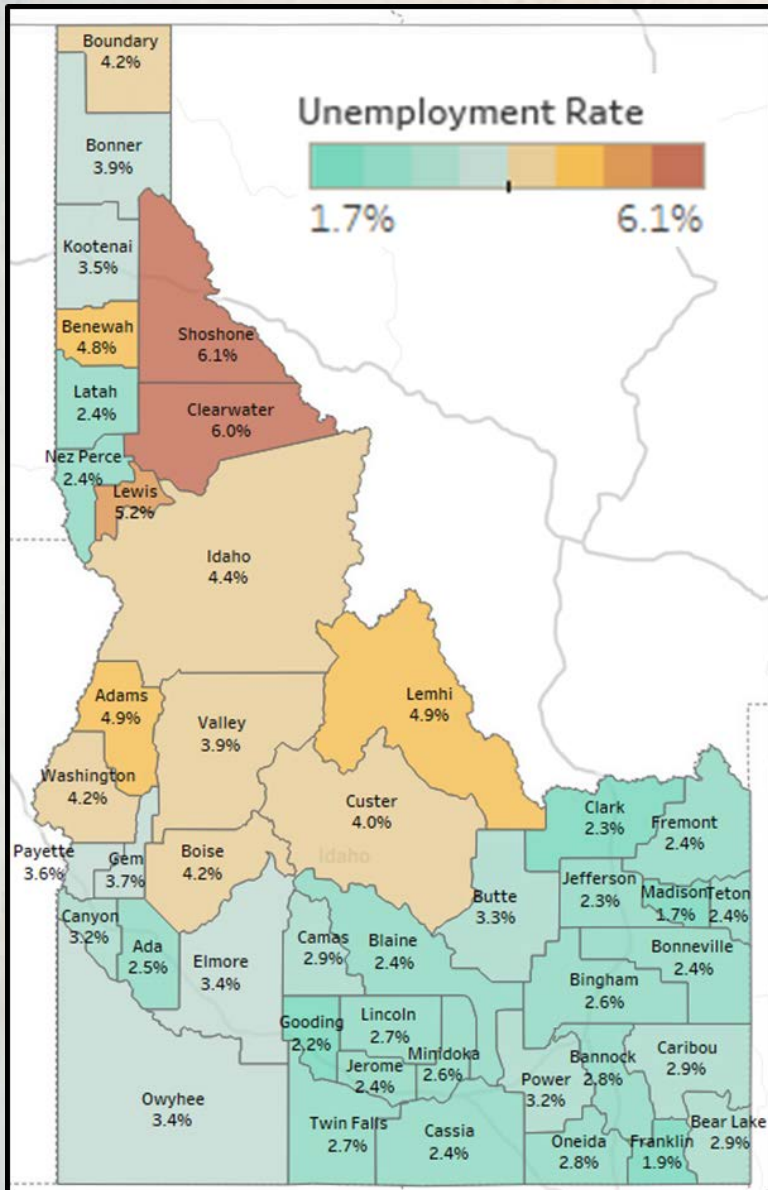
# Idaho Unemployment Rate: MSAs



## MSAs

- Highest unemployment rate: Coeur d'Alene, 3.5 percent in June 2017, down from 3.7 in May and 4.8 percent in June 2016.
- Lowest unemployment rate: Idaho Falls, 2.4 percent in June 2017, down from 2.6 in May and from 3.3 percent in June 2016.

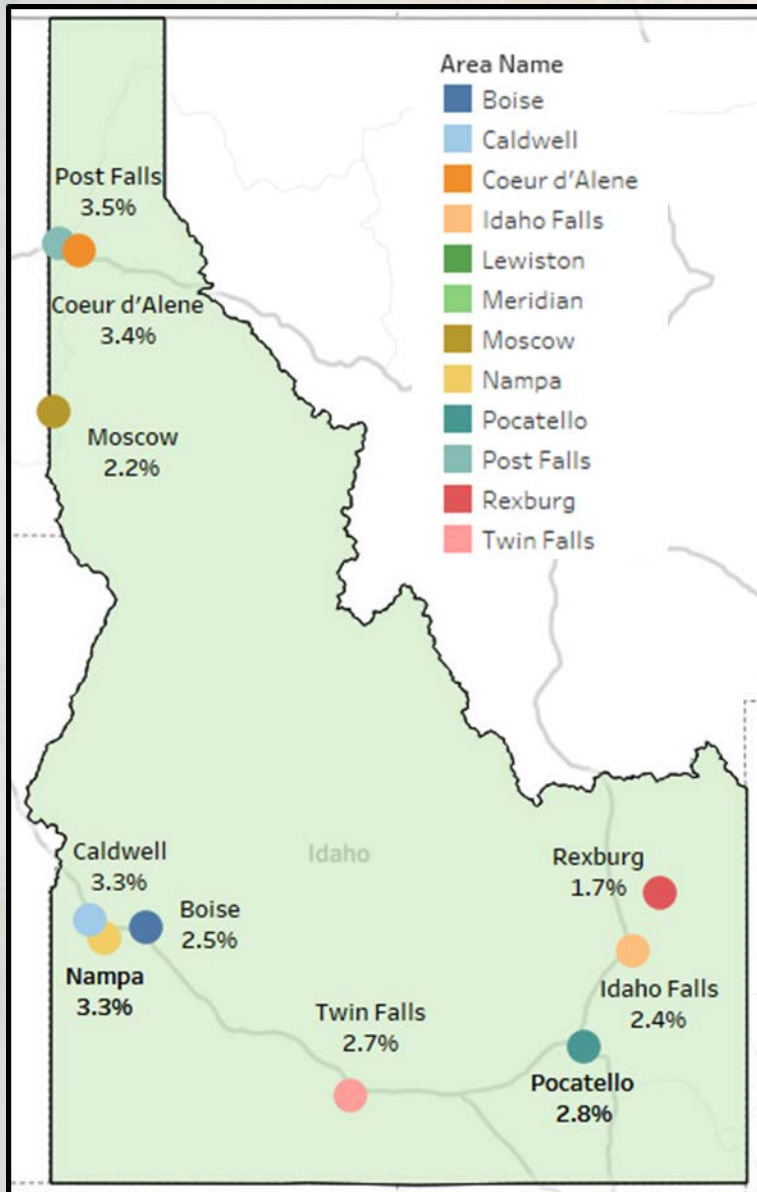
# Idaho Unemployment Rate: Counties



## Counties

- Twenty-one counties experienced unemployment rates above the 3.1 percent state rate.
- Two counties experienced an unemployment rate at or above 6 percent:
  - Shoshone, 6.1 percent
  - Clearwater, 6 percent
- Twenty-two counties were below the 3.1 percent state rate.
- Madison County experienced the lowest unemployment rate at 1.7 percent in June 2017, down from 1.9 percent in May and from 2.6 percent in June 2016.

# Idaho Unemployment Rate: Cities



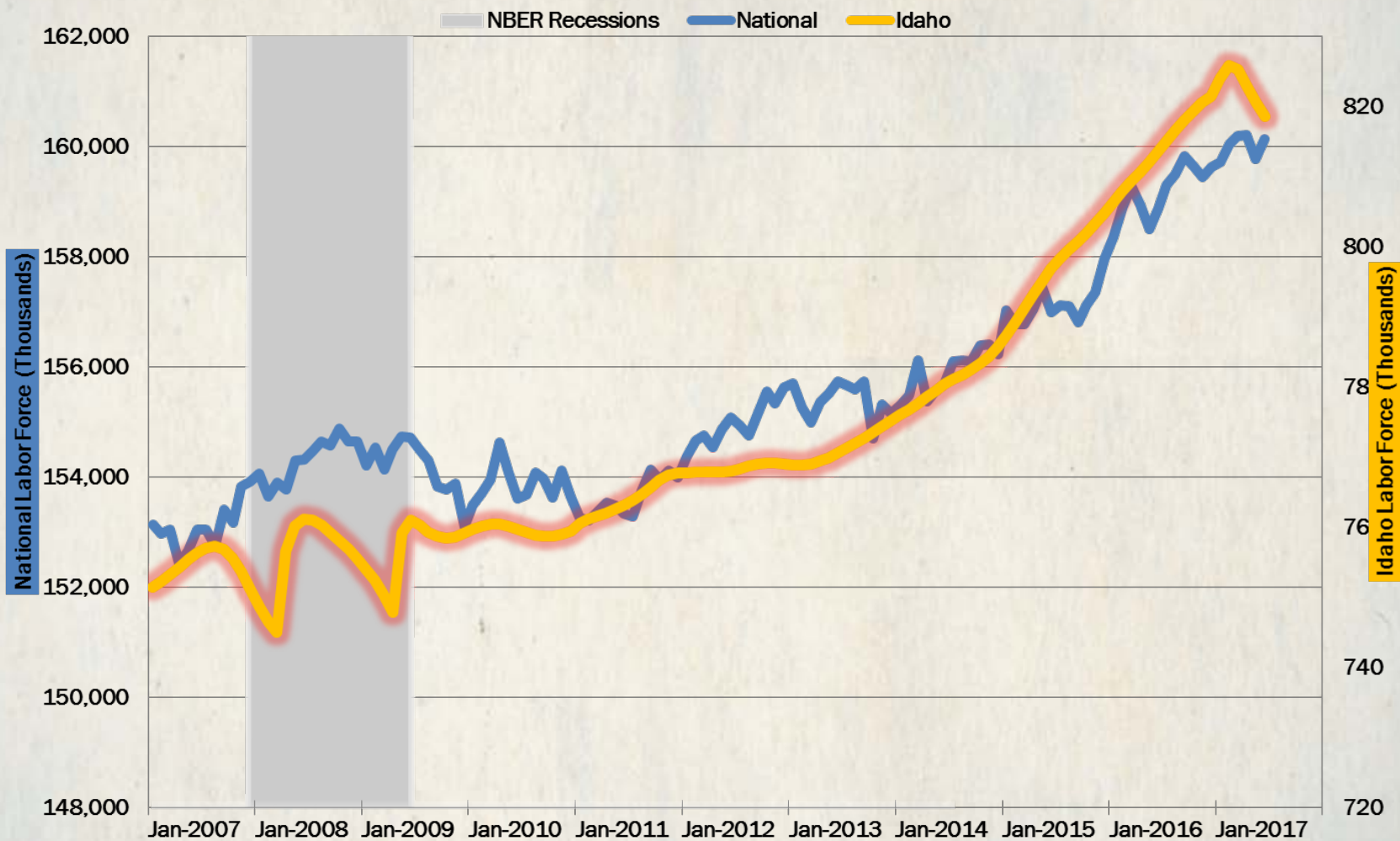
## Cities

- Four cities were above the state rate: Post Falls at 3.5 percent, Coeur d'Alene at 3.4 percent and Caldwell and Nampa at 3.3 percent.
- Rexburg experienced the lowest unemployment rate at 1.7 percent, down from 2.7 percent in June 2016.

# Idaho and National Labor Force Compared

## Labor Force Comparison

June 2017

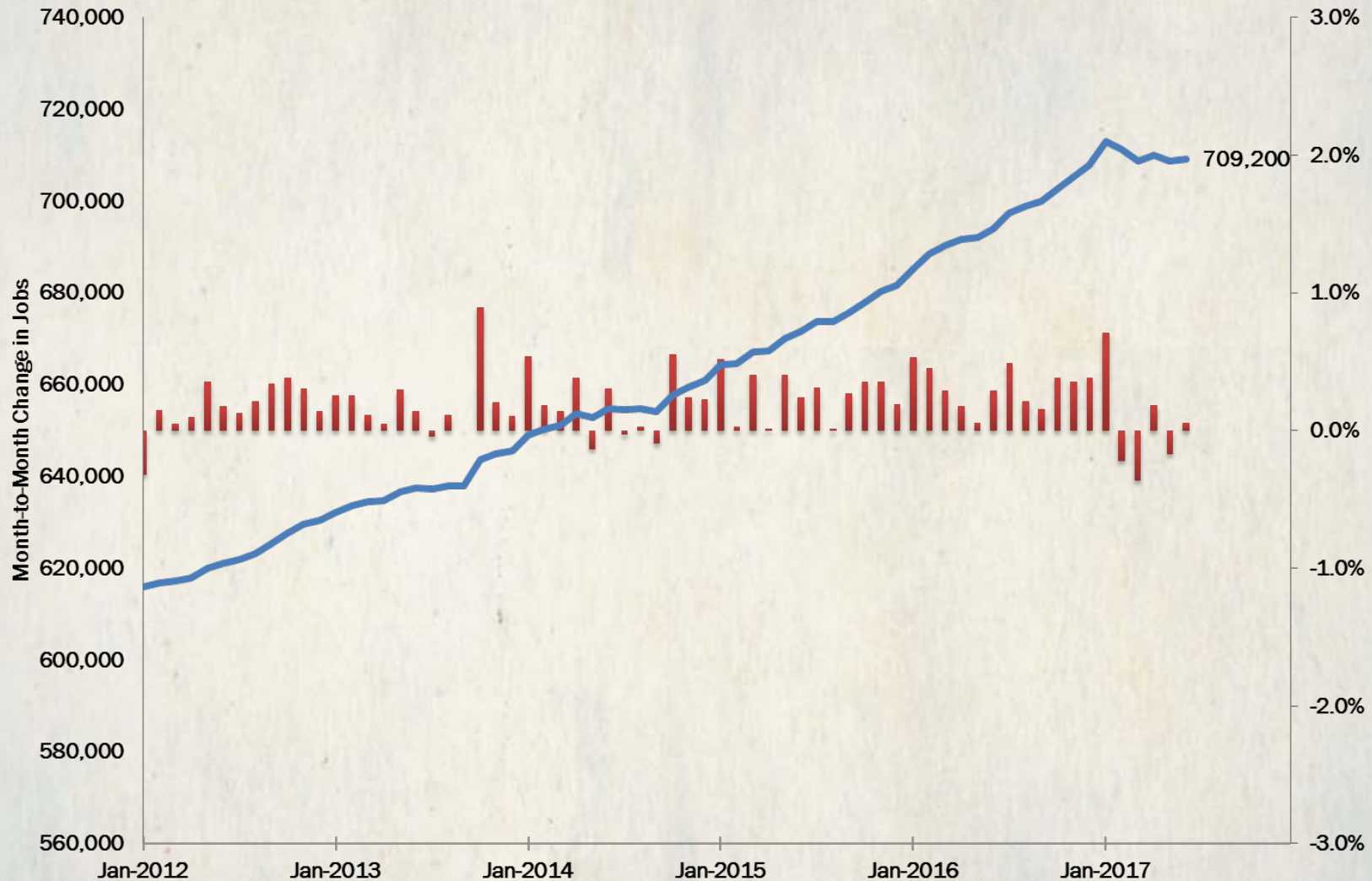




# Idaho Nonfarm Jobs Current Employment Statistics (CES)

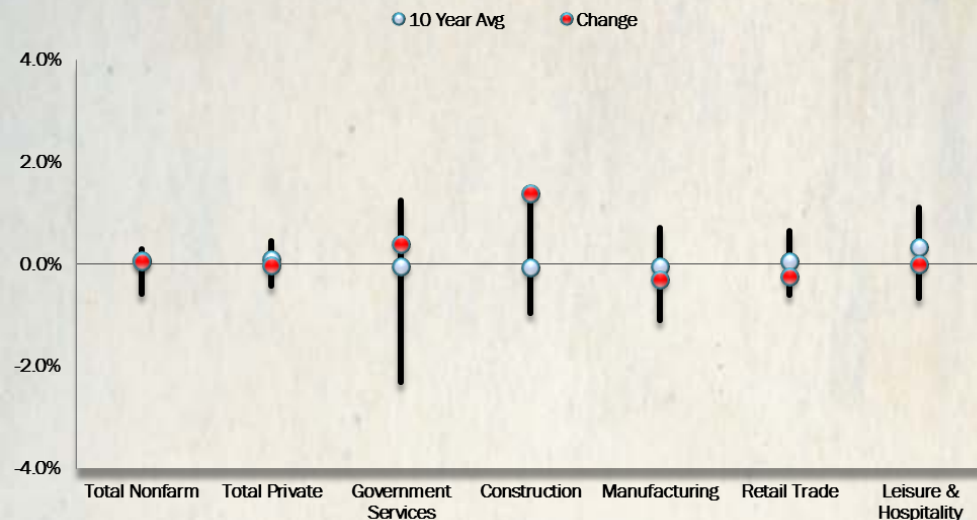
In June 2017, Idaho's Total Nonfarm Added 400 Jobs, Growing by 0.1%

Over-the-month % Change (SA) Idaho Nonfarm Payroll Jobs (SA)



# Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by Industry

Over-the-month Change in Nonfarm Payroll Jobs by Industry, June 2017



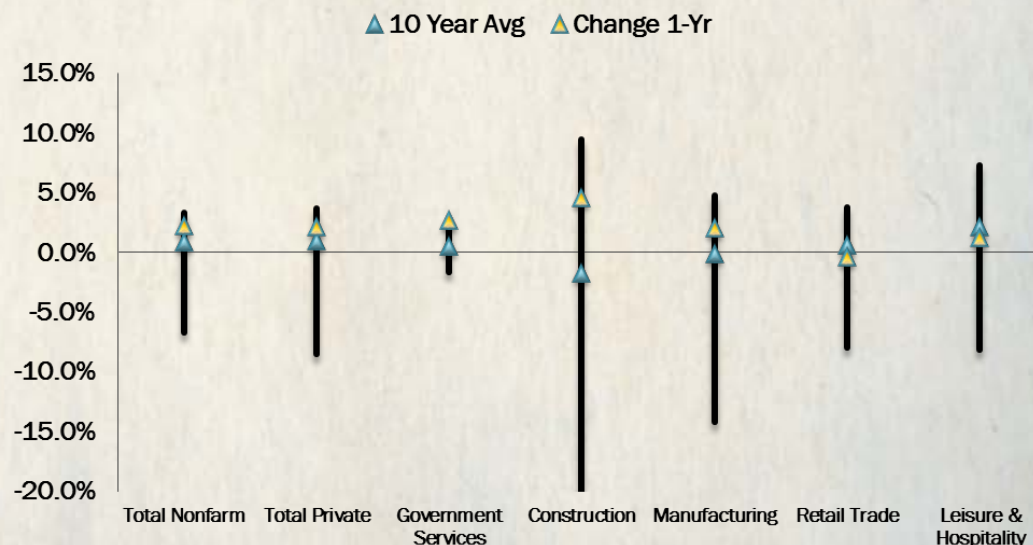
## Statewide Month-to-Month Highlights

- Total Nonfarm 0.1%
  - Total Private -0.0%
  - Government Services 0.4%
  - Construction 1.4%
  - Manufacturing -0.3%
  - Retail Trade -0.2%
  - Leisure & Hospitality 0.0%
- \* No Statistically Significant Movements

## Statewide Over-the-Year Highlights

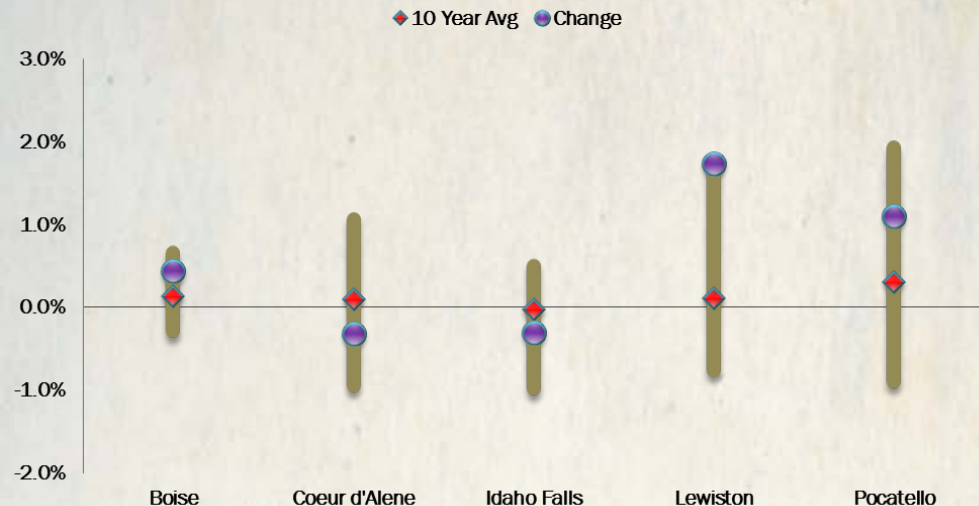
- Total Nonfarm 2.2%
- Total Private 2.1%
- Government Services 2.6%
- Construction 4.6%
- Manufacturing 2.0%
- Retail Trade -0.4%
- Leisure & Hospitality 1.2%

Over-the-year Change in Nonfarm Payroll Jobs by Industry, June 2017



# Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by MSA

Over-the-month Change in Total Nonfarm Payroll, June 2017



## MSA Month-to-Month Highlights

- Boise 0.4%
- Coeur d'Alene -0.3%
- Idaho Falls -0.3%
- Lewiston 1.7%
- Pocatello 1.1%

Over-the-year Change in Total Nonfarm Payroll, June 2017

## Statewide Over-the-Year Highlights

- Boise 3.9%
- Coeur d'Alene 2.0%
- Idaho Falls 0.9%
- Lewiston 4.3%
- Pocatello 1.9%

