

Idaho Economic Situation Report

November 2017

Idaho Department of Labor

Melinda S. Smyser, Director

Georgia Smith, Deputy Director

The logo for the Idaho Department of Labor is located in the bottom right corner. It consists of a blue vertical rectangle with a white, stylized 'M' shape at the top. Inside the blue rectangle, the words 'IDAHO' and 'DEPT. OF LABOR' are written in white, uppercase, sans-serif font, stacked vertically.

IDAHO
DEPT. OF LABOR

Overview

- Change summary
- Economic and labor statistics for Idaho and the nation

Labor Market Indicators: Change Summary

Unemployment Rate

<u>Area</u>	<u>Oct-2017</u>	<u>Sep-2017</u>	<u>Oct-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho	2.9%	2.8%	3.7%	0.1%	-0.8%
Nationwide	4.1%	4.2%	4.8%	-0.1%	-0.7%

Labor Force

<u>Area</u>	<u>Oct-2017</u>	<u>Sep-2017</u>	<u>Oct-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho (thousands)	828.5	823.7	819.5	0.6%	1.1%
Nation (thousands)	160,381	161,146	159,643	-0.5%	0.5%

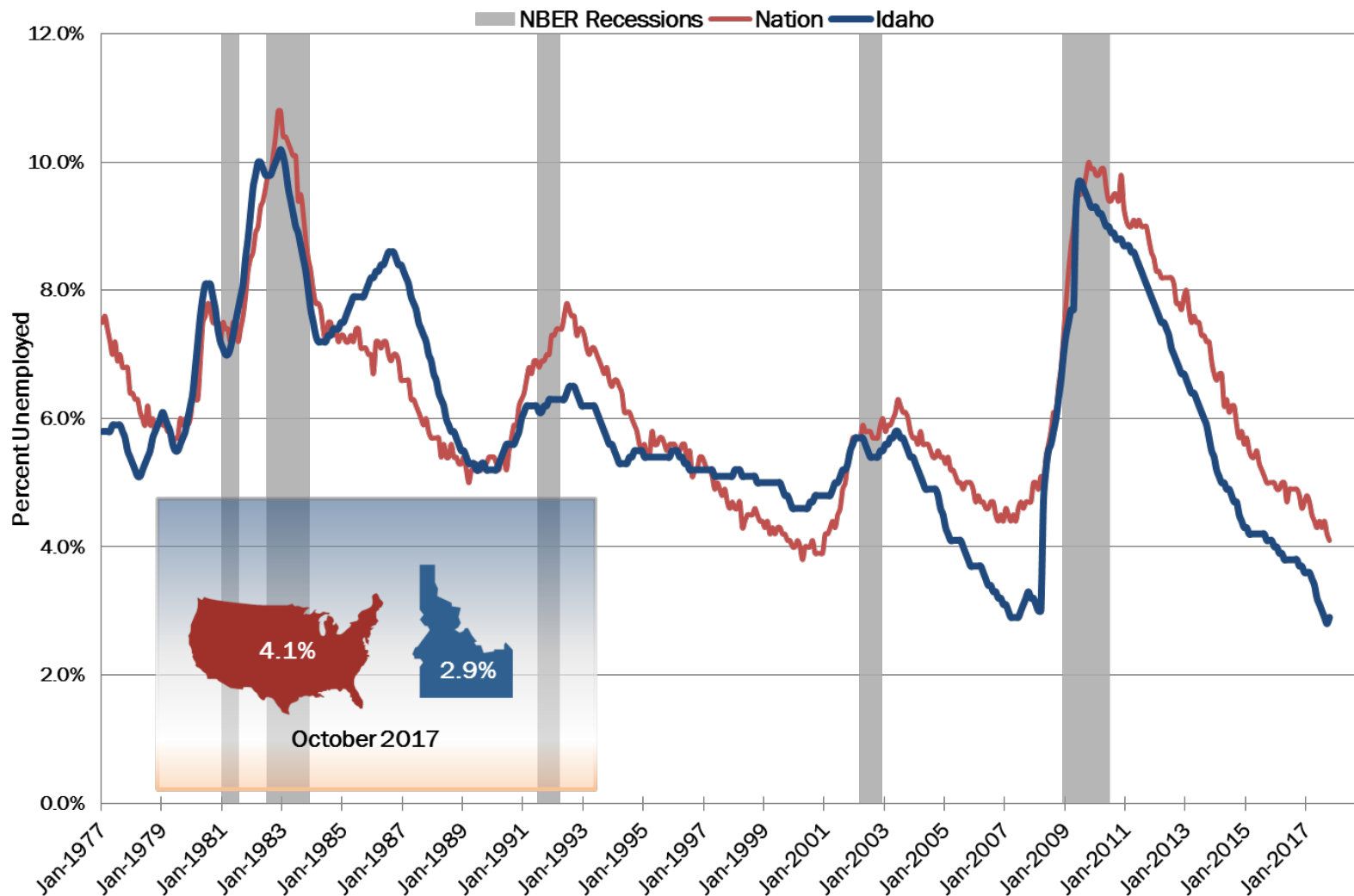
Nonfarm Employment

<u>Area</u>	<u>Oct-2017</u>	<u>Sep-2017</u>	<u>Oct-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho (thousands)	719.4	715.8	702.7	0.5%	2.4%
Nation (thousands)	147,010	146,749	145,006	0.2%	1.4%

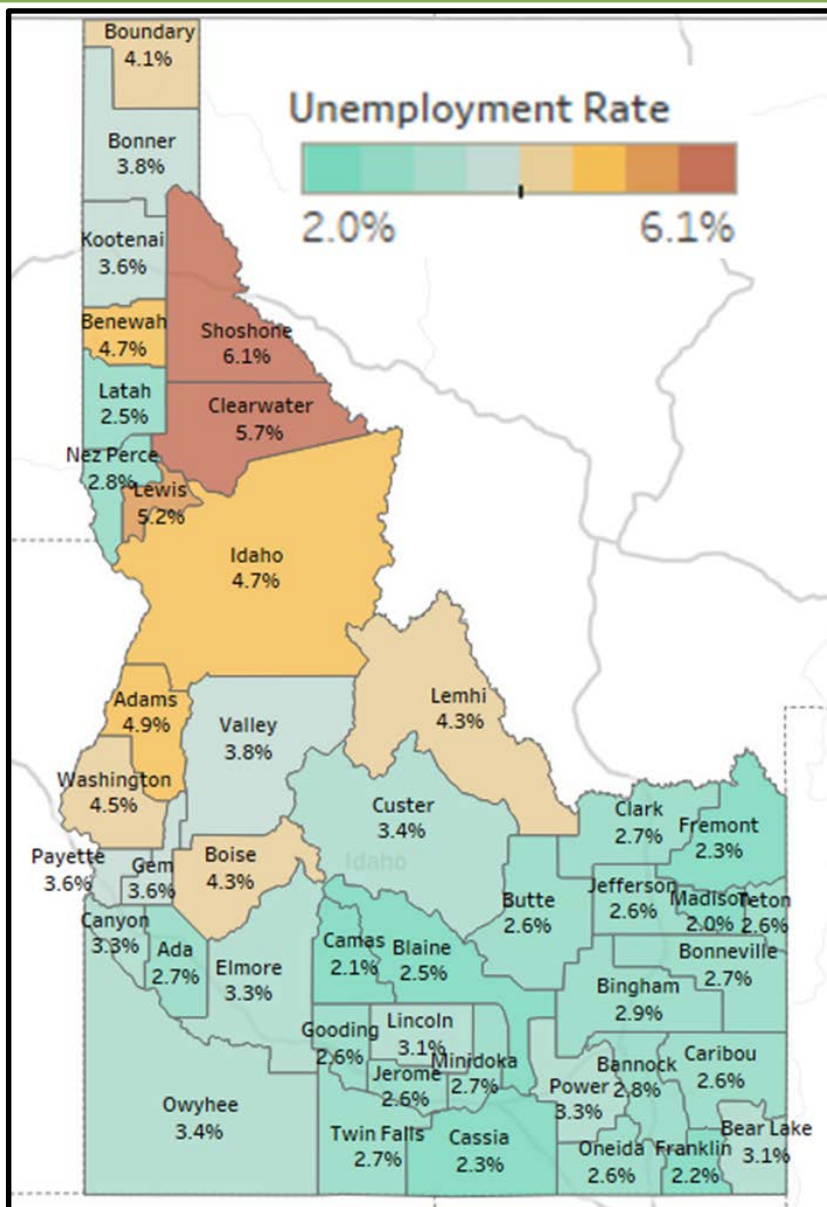
State and National Unemployment Rate Current and Historical Compared

Comparison of Seasonally Adjusted Unemployment Rate

October 2017



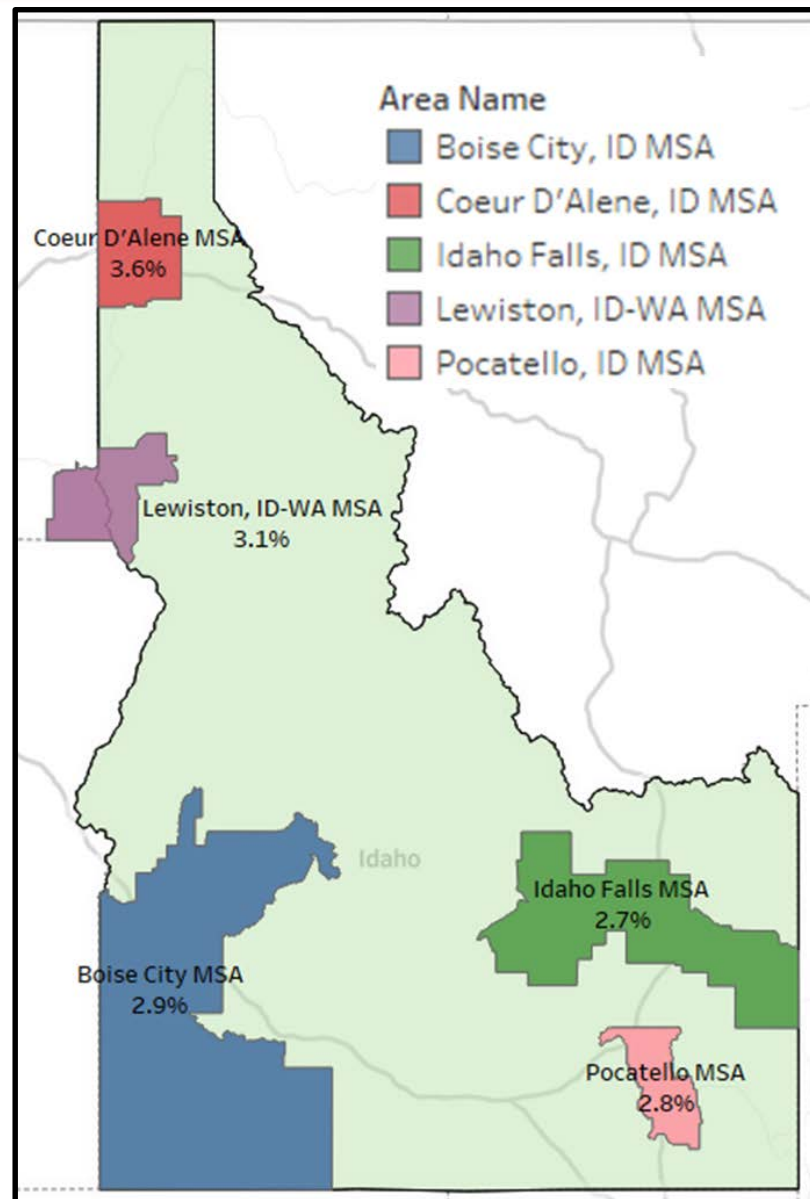
Idaho Unemployment Rate: Counties



Counties

- Twenty-two counties experienced unemployment rates above the 2.9 percent state rate.
- Three counties experienced an unemployment rate at or above 5 percent:
 - Shoshone, 6.1 percent
 - Clearwater, 5.7 percent
 - Lewis, 5.2 percent
- Bingham County's rate was the same as the state
- Twenty-one counties were below the 2.9 percent state rate.
- Madison County experienced the lowest unemployment rate at 2 percent in October 2017, up from 1.7 percent in September and down from 2.3 percent in October 2016.

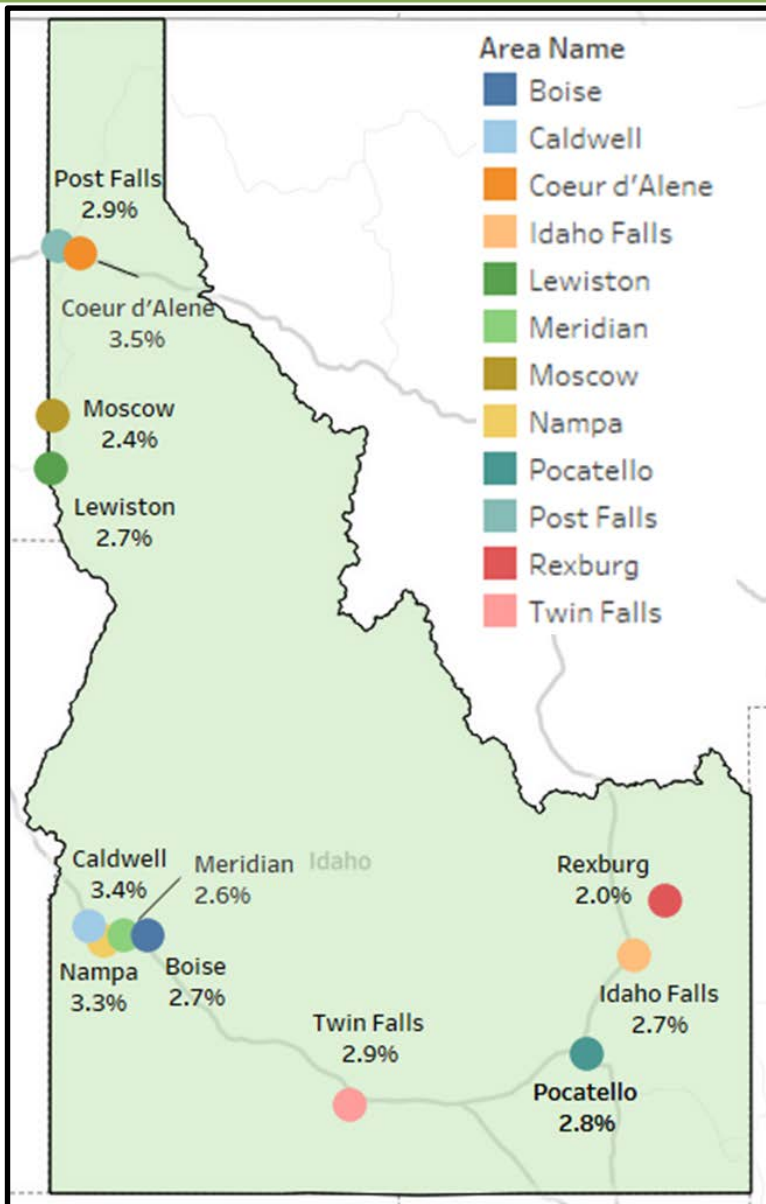
Idaho Unemployment Rate: MSAs



MSAs

- Highest unemployment rate: Coeur d'Alene, 3.6 percent in October 2017, up from 3.5 in September and down from 4.5 percent in October 2016.
- Lowest unemployment rate: Idaho Falls, 2.7 percent in October 2017, up from 2.4 percent in September and down from 3 percent in October 2016.

Idaho Unemployment Rate: Cities



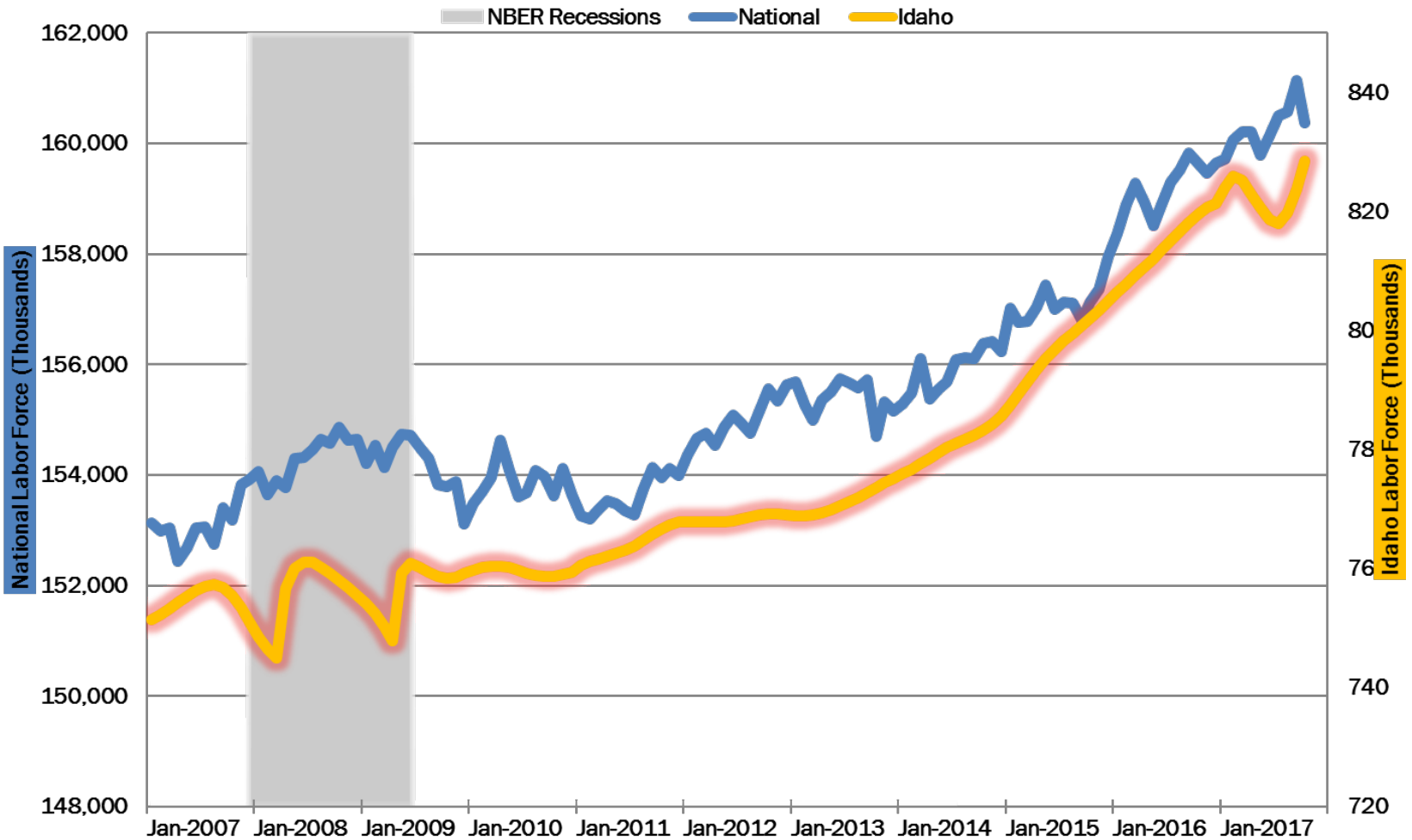
Cities

- Three cities were above the state rate: Coeur d'Alene at 3.5 percent, Caldwell at 3.4 percent and Nampa at 3.3 percent.
- Rexburg experienced the lowest unemployment rate at 2 percent in October, up from 1.7 percent in September and down 2.3 percent in October 2016.

Idaho and National Labor Force Compared

Labor Force Comparison

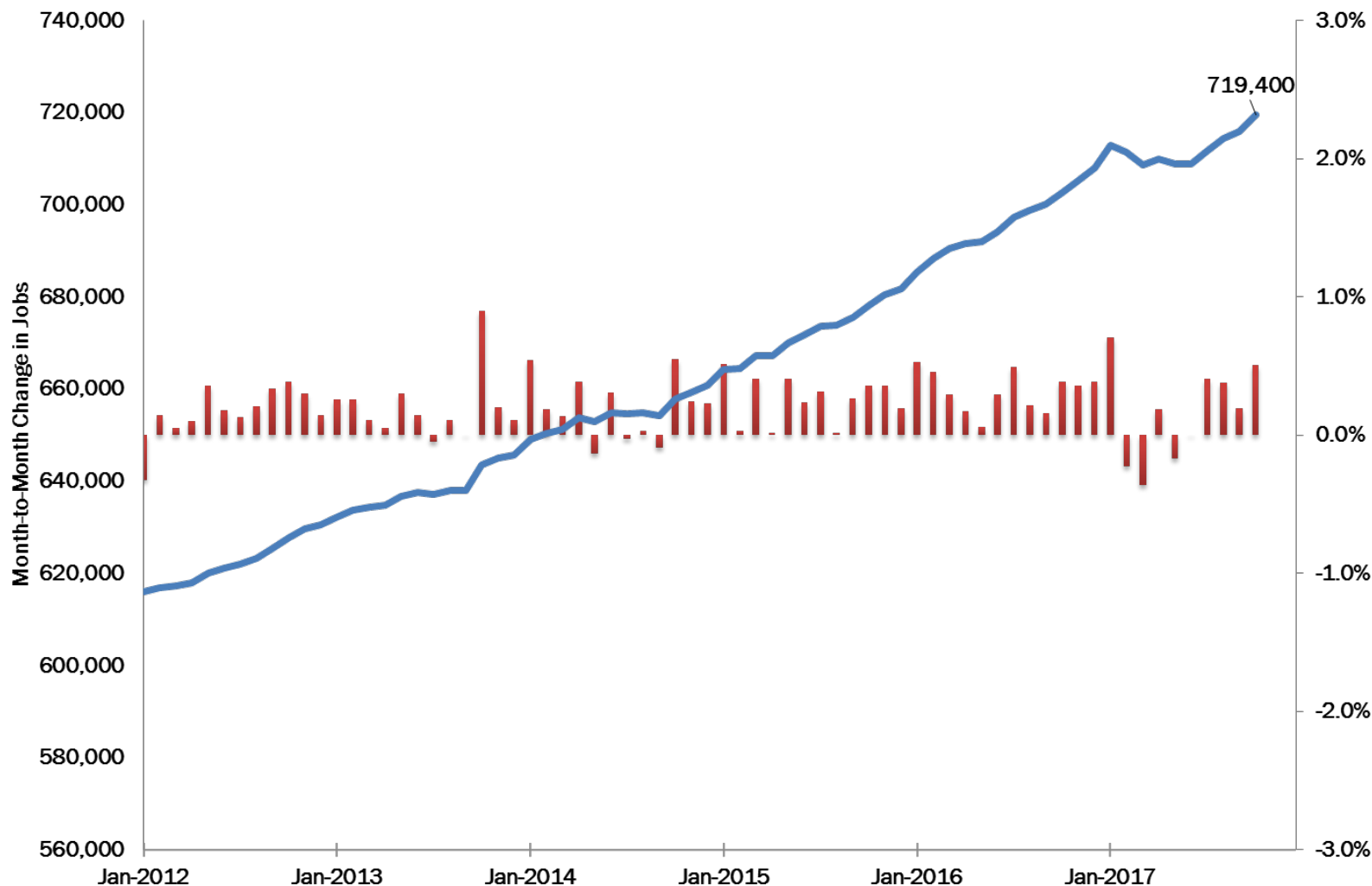
October 2017



Idaho Nonfarm Jobs Current Employment Statistics (CES)

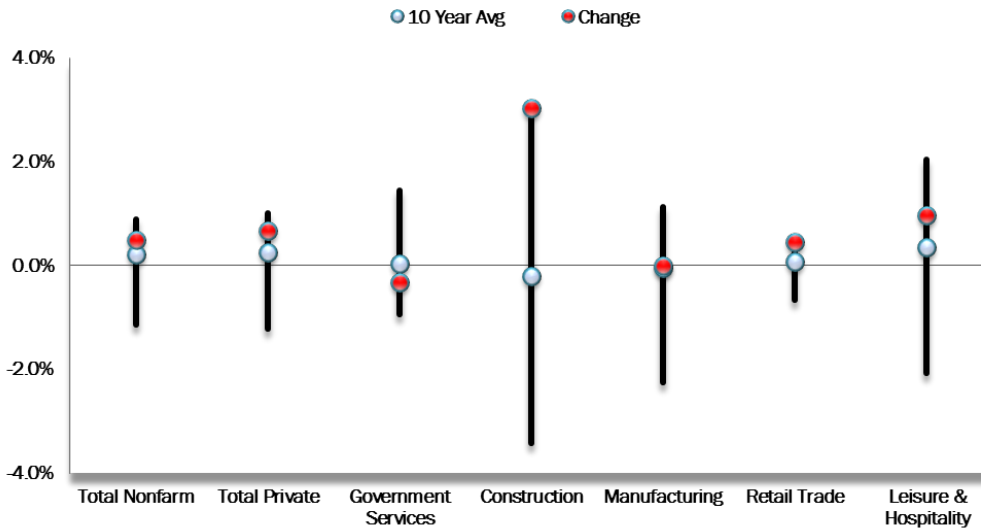
In October 2017, Idaho's Total Nonfarm Added 3,600 Jobs, Growing by 0.5%

Over-the-month % Change (SA) Idaho Nonfarm Payroll Jobs (SA)



Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by Industry

Over-the-month Change in Nonfarm Payroll Jobs by Industry, October 2017



Statewide Month-to-Month Highlights

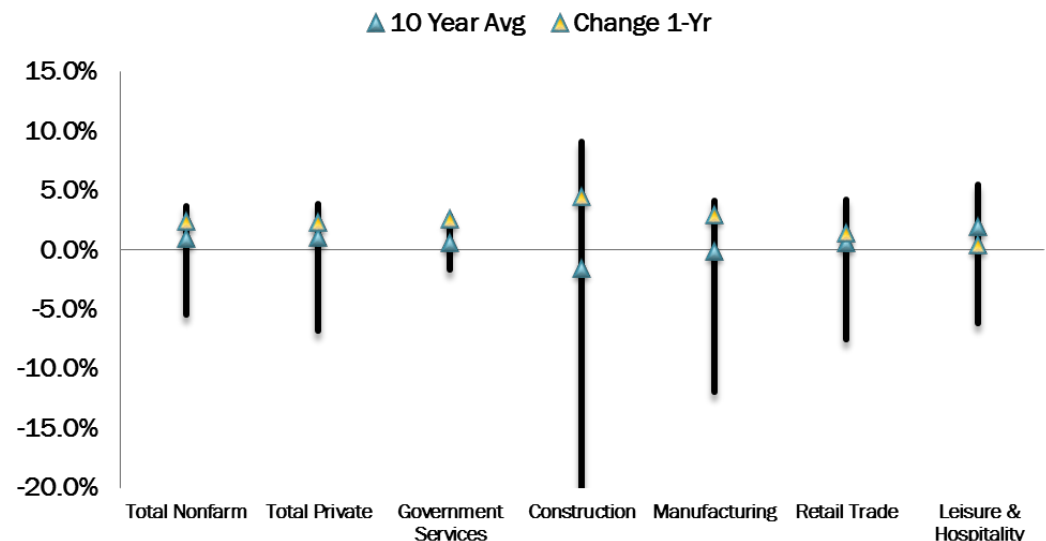
- Total Nonfarm* 0.5%
- Total Private 0.7%
- Government Services -0.3%
- Construction* 3.0%
- Manufacturing 0.0%
- Retail Trade 0.5%
- Leisure & Hospitality 1.0%

* Statistically Significant Movements

Statewide Over-the-Year Highlights

- Total Nonfarm 2.4%
- Total Private 2.3%
- Government Services 2.6%
- Construction 4.5%
- Manufacturing 2.9%
- Retail Trade 1.4%
- Leisure & Hospitality 0.4%

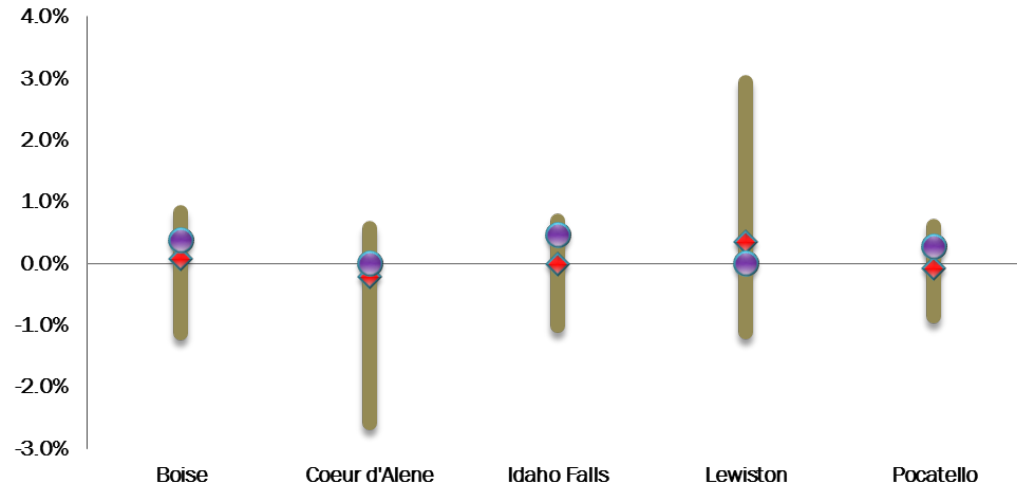
Over-the-year Change in Nonfarm Payroll Jobs by Industry, October 2017



Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by MSA

Over-the-month Change in Total Nonfarm Payroll, October 2017

◆ 10 Year Avg ● Change

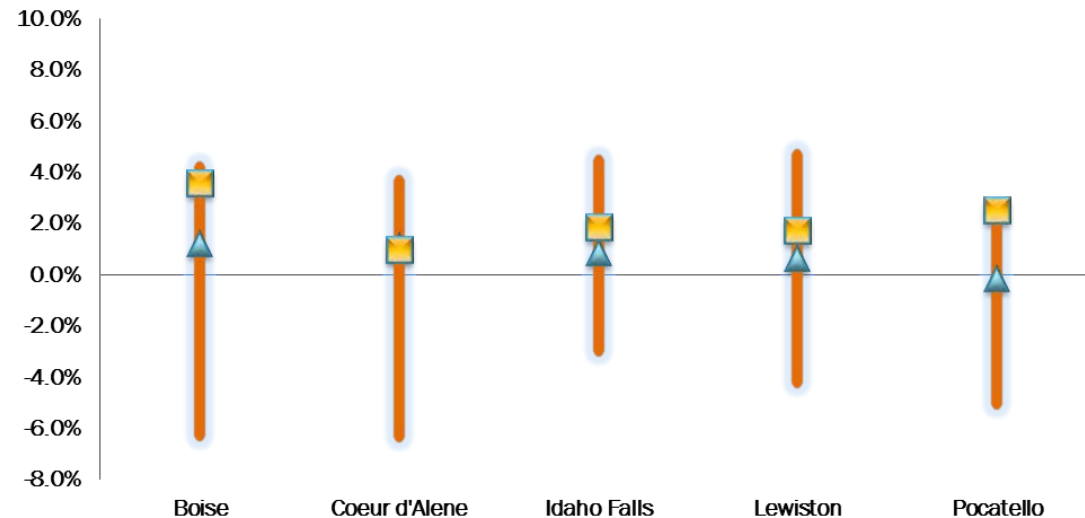


MSA Month-to-Month Highlights

- Boise 0.4%
- Coeur d'Alene 0.0%
- Idaho Falls 0.5%
- Lewiston 0.0%
- Pocatello 0.3%

Over-the-year Change in Total Nonfarm Payroll, October 2017

▲ 10 Year Avg ■ Change 1-Yr



Statewide Over-the-Year Highlights

- Boise 3.6%
- Coeur d'Alene 1.0%
- Idaho Falls 1.9%
- Lewiston 1.7%
- Pocatello 2.5%