# Idaho Economic Situation Report

July 2017


## Idaho Department of Labor

Paul J. Spannknebel, Director

Georgia Smith, Deputy Director

Prepared by the Communications and Research Division

# Idaho Economic Report

IDAHO DEPT. OF LABOR

## Overview

- Change summary
- Economic and labor statistics for Idaho and the nation

- Unless noted otherwise, all data in this presentation is seasonally adjusted.

# Labor Market Indicators: Change Summary

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## Unemployment Rate

| Area | Jun-2017 | May-2017 | Jun-2016 | M-t-M | Y-t-Y |
|---|---|---|---|---|---|
| Idaho | 3.1% | 3.2% | 3.8% | -0.1% | -0.7% |
| Nationwide | 4.4% | 4.3% | 4.9% | 0.1% | -0.5% |

## Labor Force

| Area | Jun-2017 | May-2017 | Jun-2016 | M-t-M | Y-t-Y |
|---|---|---|---|---|---|
| Idaho (thousands) | 818.6 | 820.6 | 813.5 | -0.2% | 0.6% |
| Nation (thousands) | 160,145 | 159,784 | 158,889 | 0.2% | 0.8% |

## Nonfarm Employment

| Area | Jun-2017 | May-2017 | Jun-2016 | M-t-M | Y-t-Y |
|---|---|---|---|---|---|
| Idaho (thousands) | 709.2 | 708.8 | 694.0 | 0.1% | 2.2% |
| Nation (thousands) | 146,404 | 146,182 | 144,166 | 0.2% | 1.6% |

Sources: Bureau of Labor Statistics, Idaho Department of Labor

# State and National Unemployment Rate Current and Historical Compared

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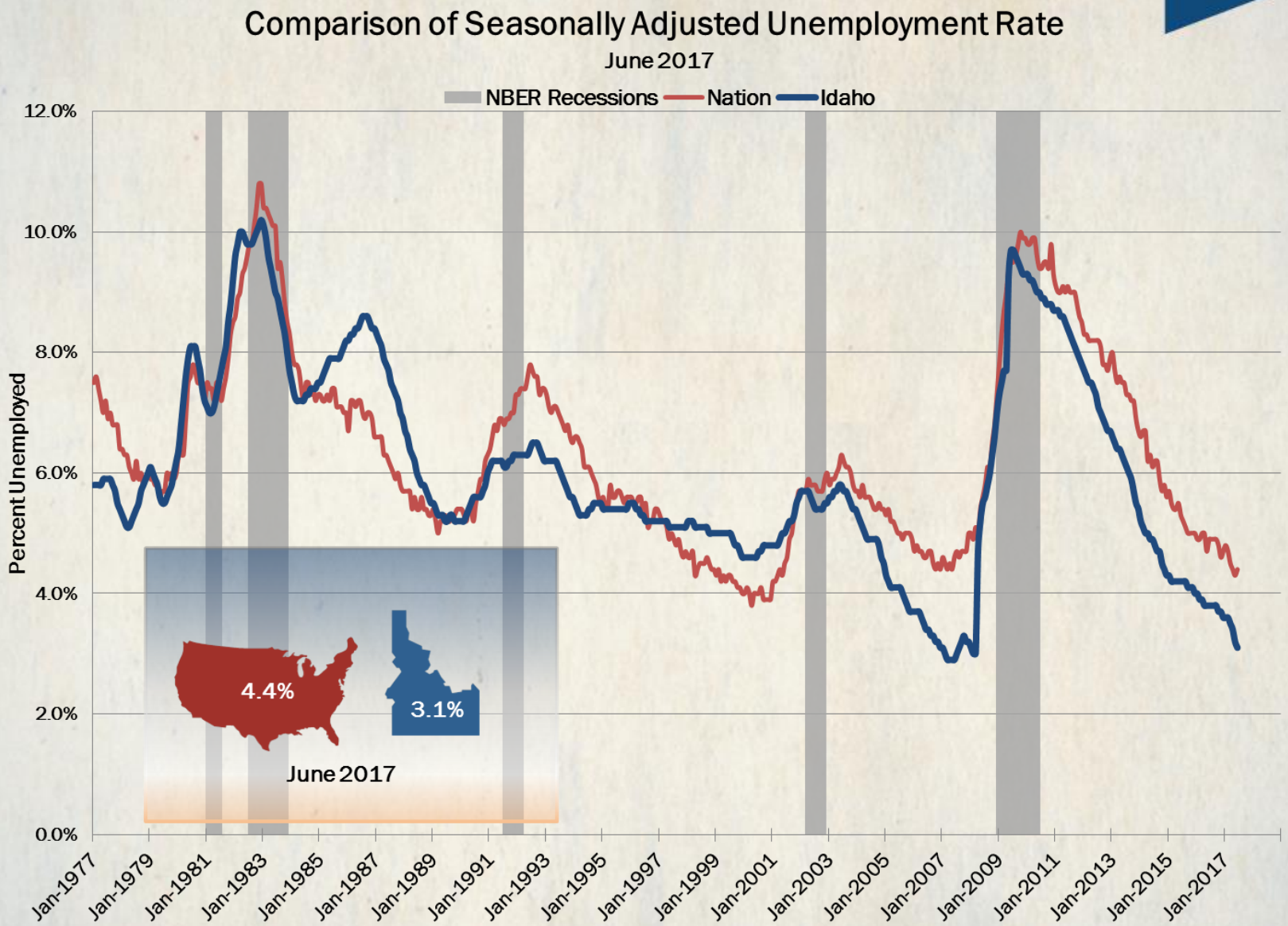
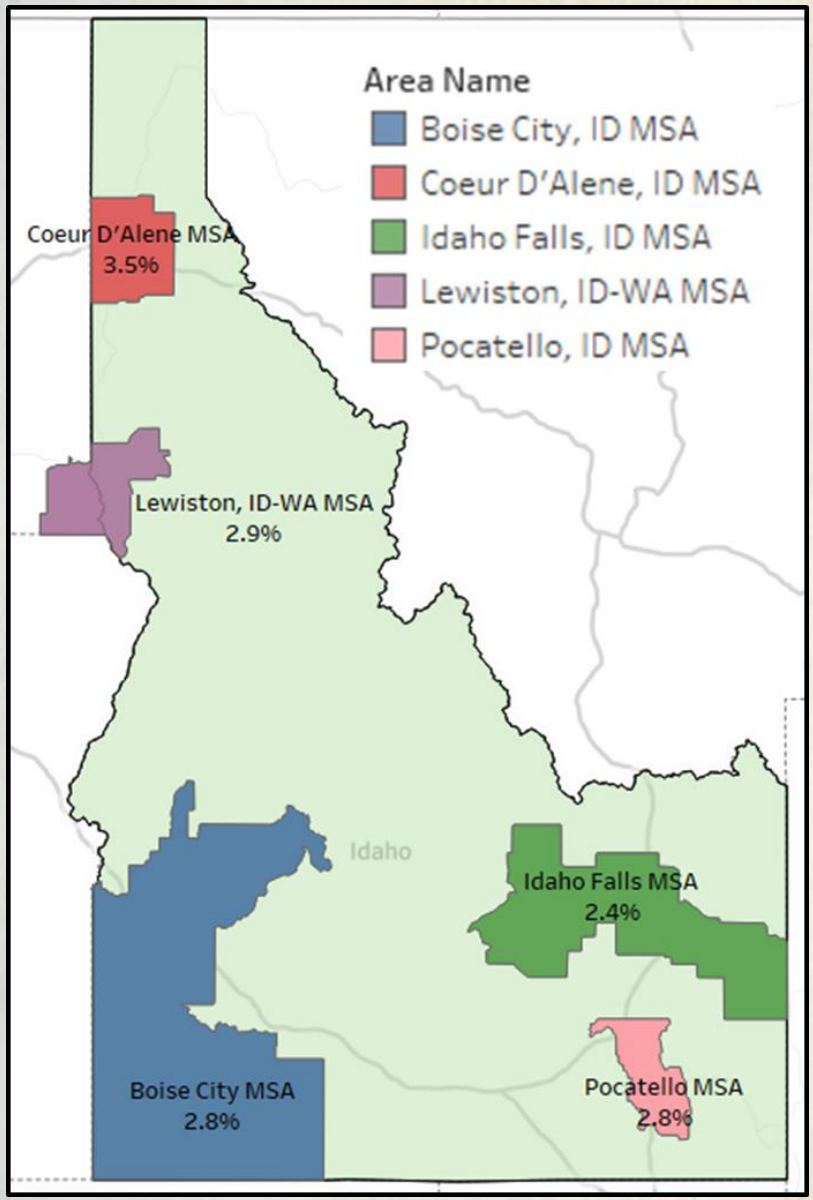



Sources: Bureau of Labor Statistics, Idaho Department of Labor

# Idaho Unemployment Rate: MSAs

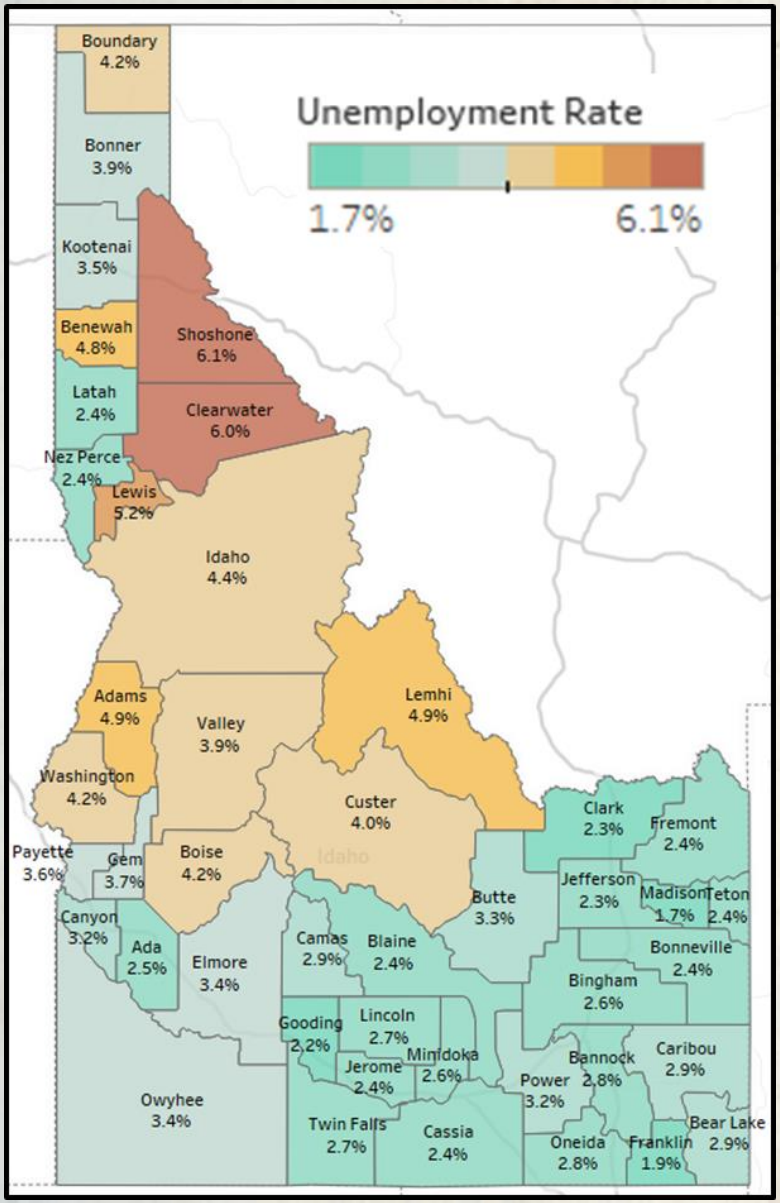



## MSAs

- Highest unemployment rate: Coeur d'Alene, 3.5 percent in June 2017, down from 3.7 in May and 4.8 percent in June 2016.
- Lowest unemployment rate: Idaho Falls, 2.4 percent in June 2017, down from 2.6 in May and from 3.3 percent in June 2016.

Source: Idaho Department of Labor

# Idaho Unemployment Rate: Counties

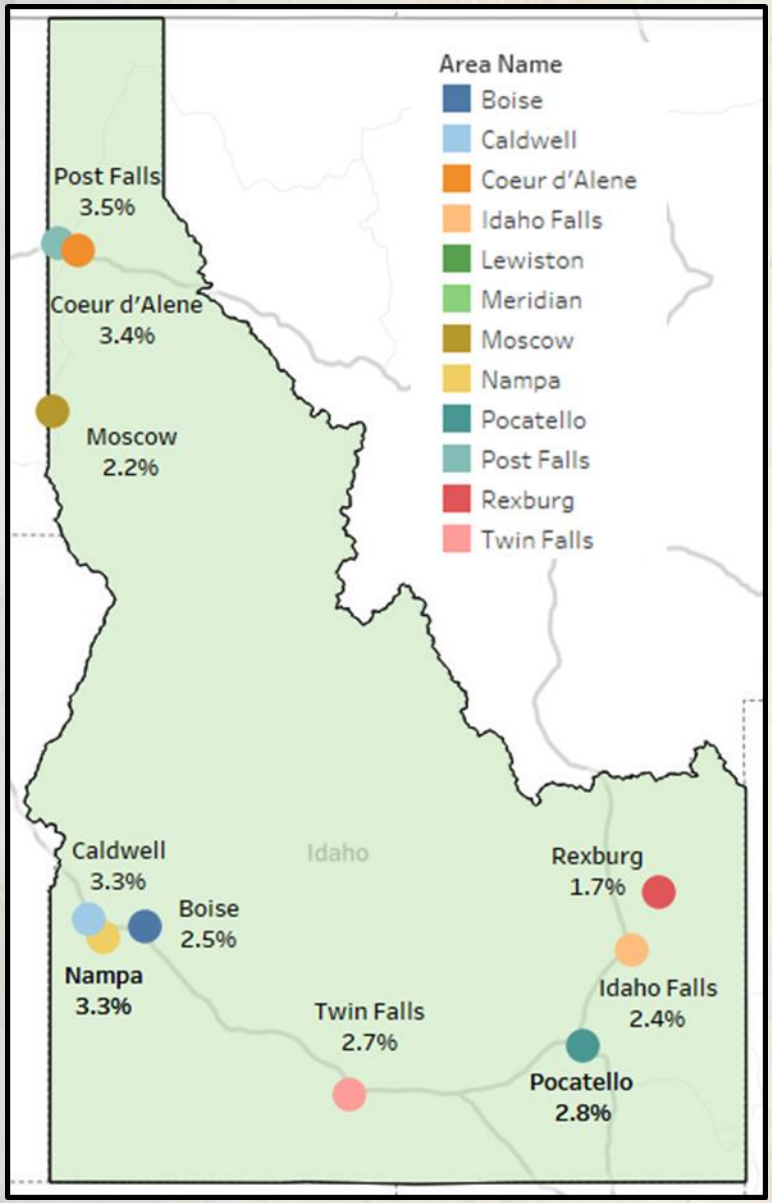



## Counties

- Twenty-one counties experienced unemployment rates above the 3.1 percent state rate.
- Two counties experienced an unemployment rate at or above 6 percent:
  - Shoshone, 6.1 percent
  - Clearwater, 6 percent
- Twenty-two counties were below the 3.1 percent state rate.
- Madison County experienced the lowest unemployment rate at 1.7 percent in June 2017, down from 1.9 percent in May and from 2.6 percent in June 2016.

Source: Idaho Department of Labor

# Idaho Unemployment Rate: Cities




## Cities

- Four cities were above the state rate: Post Falls at 3.5 percent, Coeur d'Alene at 3.4 percent and Caldwell and Nampa at 3.3 percent.
- Rexburg experienced the lowest unemployment rate at 1.7 percent, down from 2.7 percent in June 2016.

Source: Idaho Department of Labor

# Idaho and National Labor Force Compared

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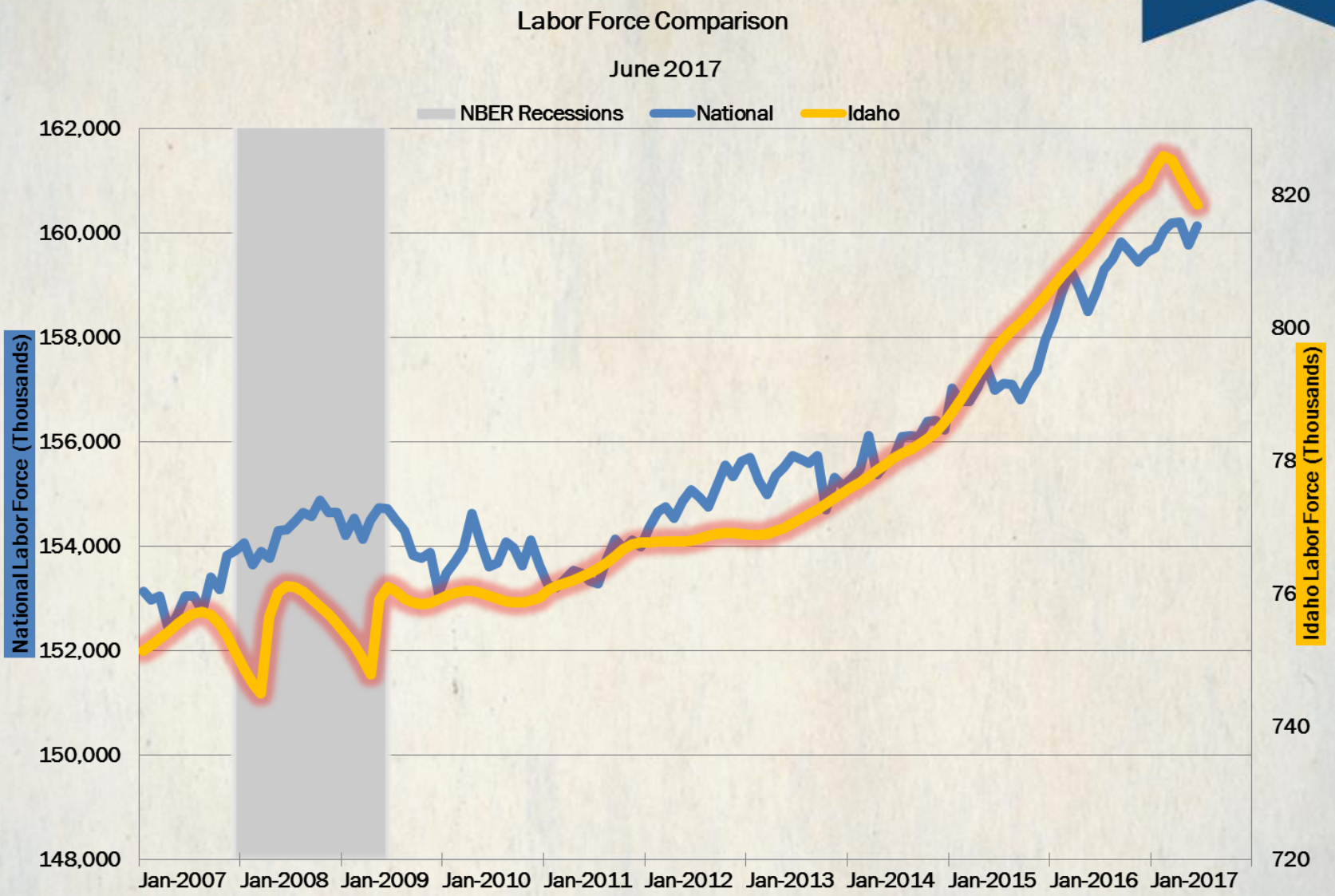


Sources: Bureau of Labor Statistics, Idaho Department of Labor

# Idaho Nonfarm Jobs
# Current Employment Statistics (CES)

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Sources: Bureau of Labor Statistics, Idaho Department of Labor

# Idaho Nonfarm Jobs (CES):

## Statewide Seasonally Adjusted Change by Industry

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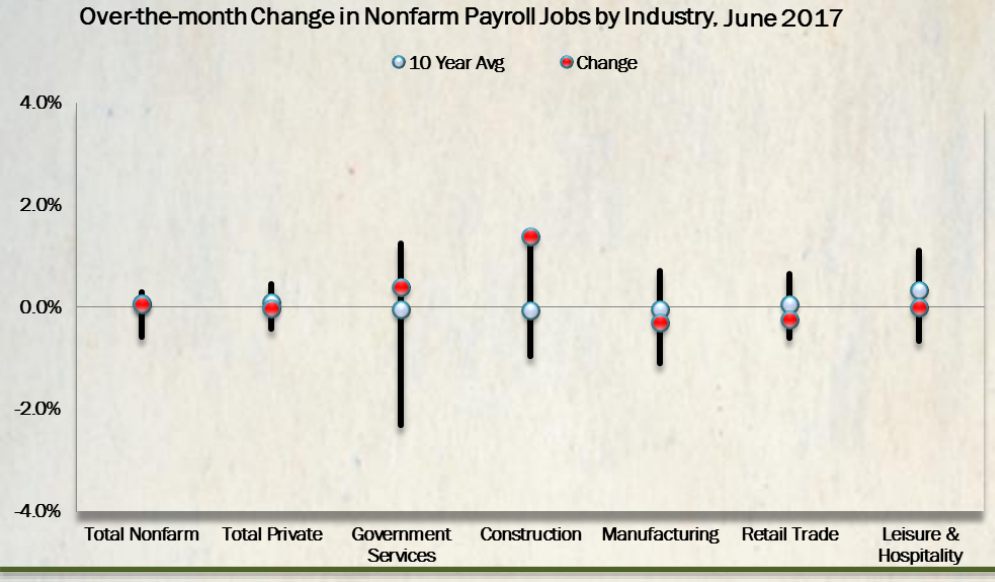


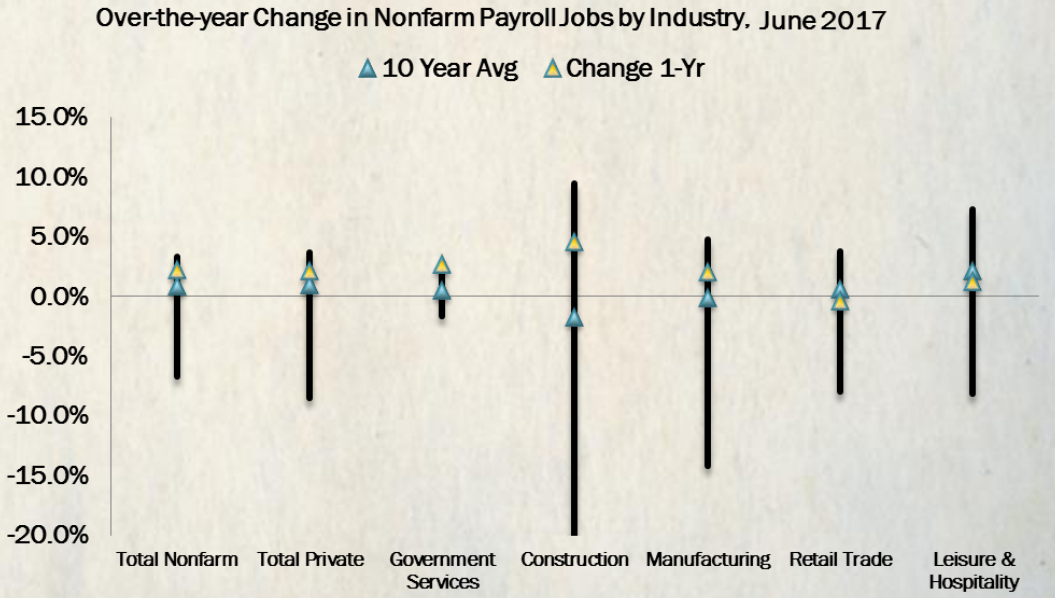

### Statewide Month-to-Month Highlights

- Total Nonfarm 0.1%
- Total Private -0.0%
- Government Services 0.4%
- Construction 1.4%
- Manufacturing -0.3%
- Retail Trade -0.2%
- Leisure & Hospitality 0.0%

* No Statistically Significant Movements

### Statewide Over-the-Year Highlights

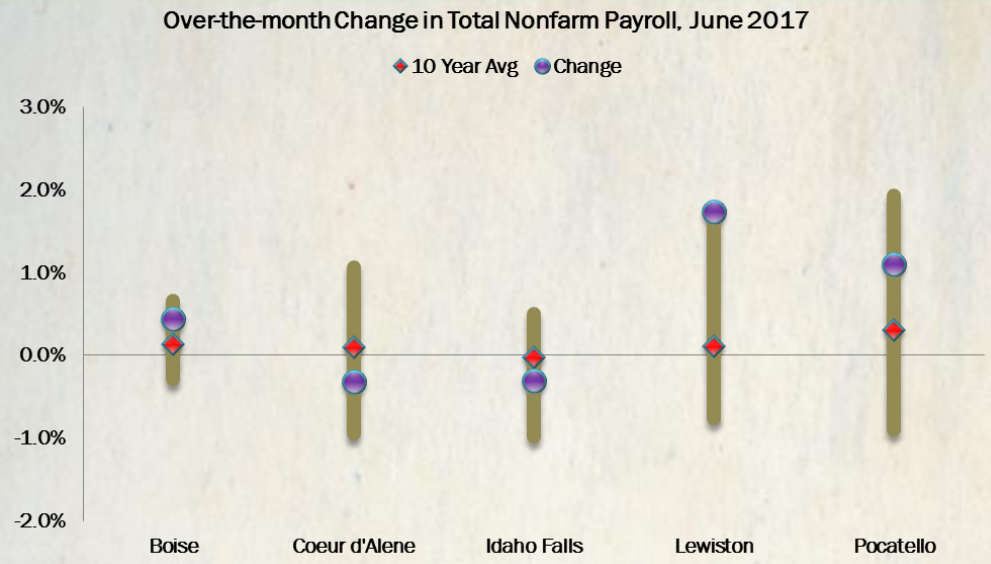
- Total Nonfarm 2.2%
- Total Private 2.1%
- Government Services 2.6%
- Construction 4.6%
- Manufacturing 2.0%
- Retail Trade -0.4%
- Leisure & Hospitality 1.2%




Sources: Bureau of Labor Statistics, Idaho Department of Labor

# Idaho Nonfarm Jobs (CES):

## Statewide Seasonally Adjusted Change by MSA

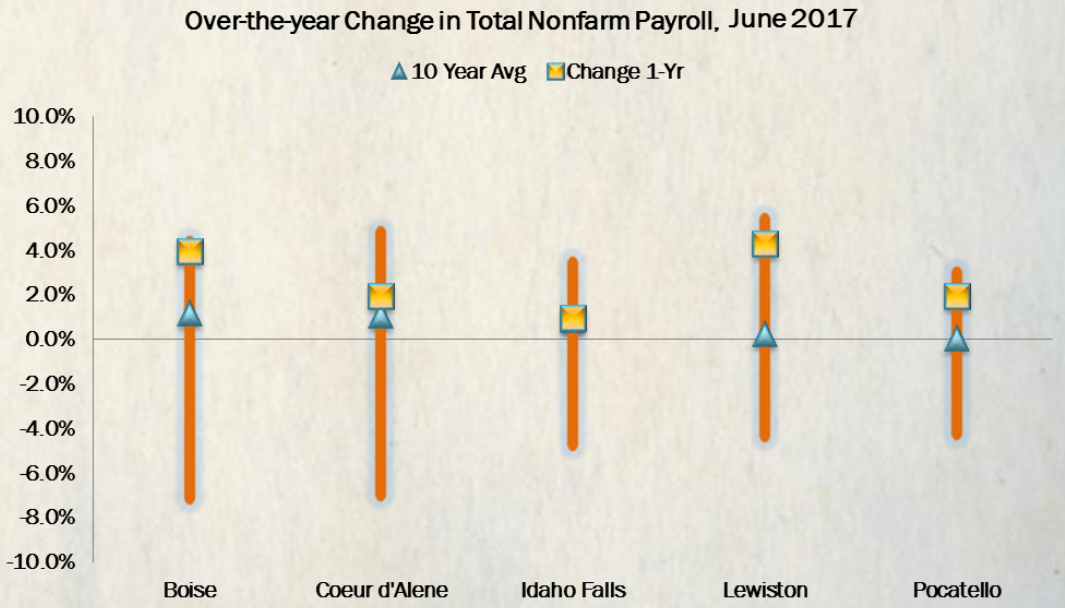



### MSA Month-to-Month Highlights

- Boise 0.4%
- Coeur d'Alene -0.3%
- Idaho Falls -0.3%
- Lewiston 1.7%
- Pocatello 1.1%

### Statewide Over-the-Year Highlights

- Boise 3.9%
- Coeur d'Alene 2.0%
- Idaho Falls 0.9%
- Lewiston 4.3%
- Pocatello 1.9%




Sources: Bureau of Labor Statistics, Idaho Department of Labor