

# **Idaho Economic Situation Report**

January 2018

**Idaho Department of Labor**

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The logo for the Idaho Department of Labor is located in the bottom right corner. It consists of a blue, stylized shape resembling a book or a folder with a white V-shaped cutout at the top. Inside this shape, the words "IDAHO" and "DEPT. OF LABOR" are written in white, uppercase, sans-serif font, stacked vertically.

**IDAHO**  
DEPT. OF LABOR

## Overview

- Change summary
- Economic and labor statistics for Idaho and the nation

# Labor Market Indicators: Change Summary

## Unemployment Rate

<u>Area</u>	<u>Dec-2017</u>	<u>Nov-2017</u>	<u>Dec-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
<b>Idaho</b>	<b>2.9%</b>	<b>2.9%</b>	<b>3.6%</b>	<b>0.0%</b>	<b>-0.7%</b>
<b>Nationwide</b>	<b>4.1%</b>	<b>4.1%</b>	<b>4.7%</b>	<b>0.0%</b>	<b>-0.6%</b>

## Labor Force

<u>Area</u>	<u>Dec-2017</u>	<u>Nov-2017</u>	<u>Dec-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
<b>Idaho (thousands)</b>	<b>842.4</b>	<b>836.0</b>	<b>821.4</b>	<b>0.8%</b>	<b>2.6%</b>
<b>Nation (thousands)</b>	<b>160,597</b>	<b>160,533</b>	<b>159,736</b>	<b>0.0%</b>	<b>0.5%</b>

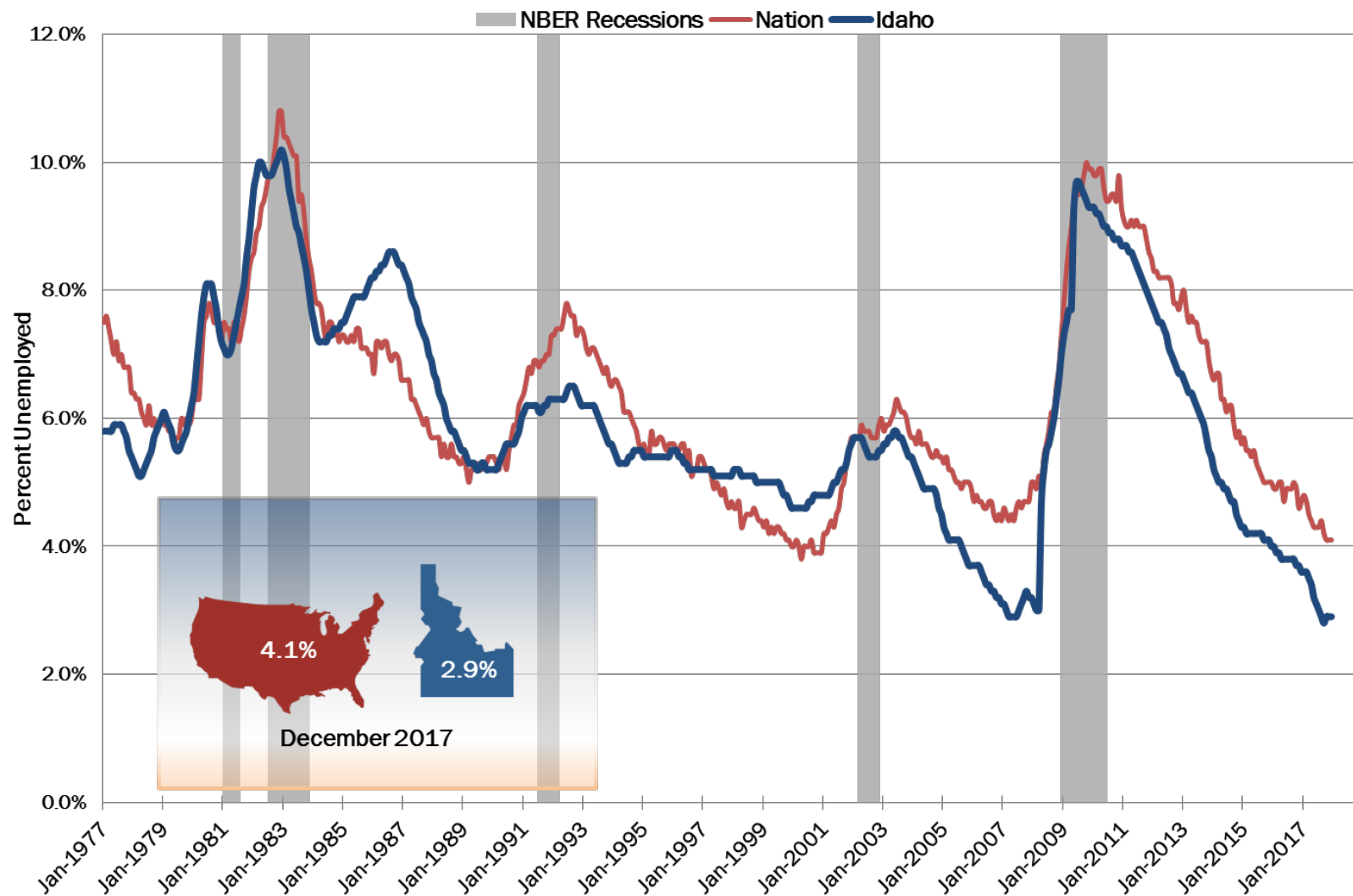
## Nonfarm Employment

<u>Area</u>	<u>Dec-2017</u>	<u>Nov-2017</u>	<u>Dec-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
<b>Idaho (thousands)</b>	<b>722.6</b>	<b>722.0</b>	<b>707.9</b>	<b>0.1%</b>	<b>2.1%</b>
<b>Nation (thousands)</b>	<b>147,380</b>	<b>147,232</b>	<b>145,325</b>	<b>0.1%</b>	<b>1.4%</b>

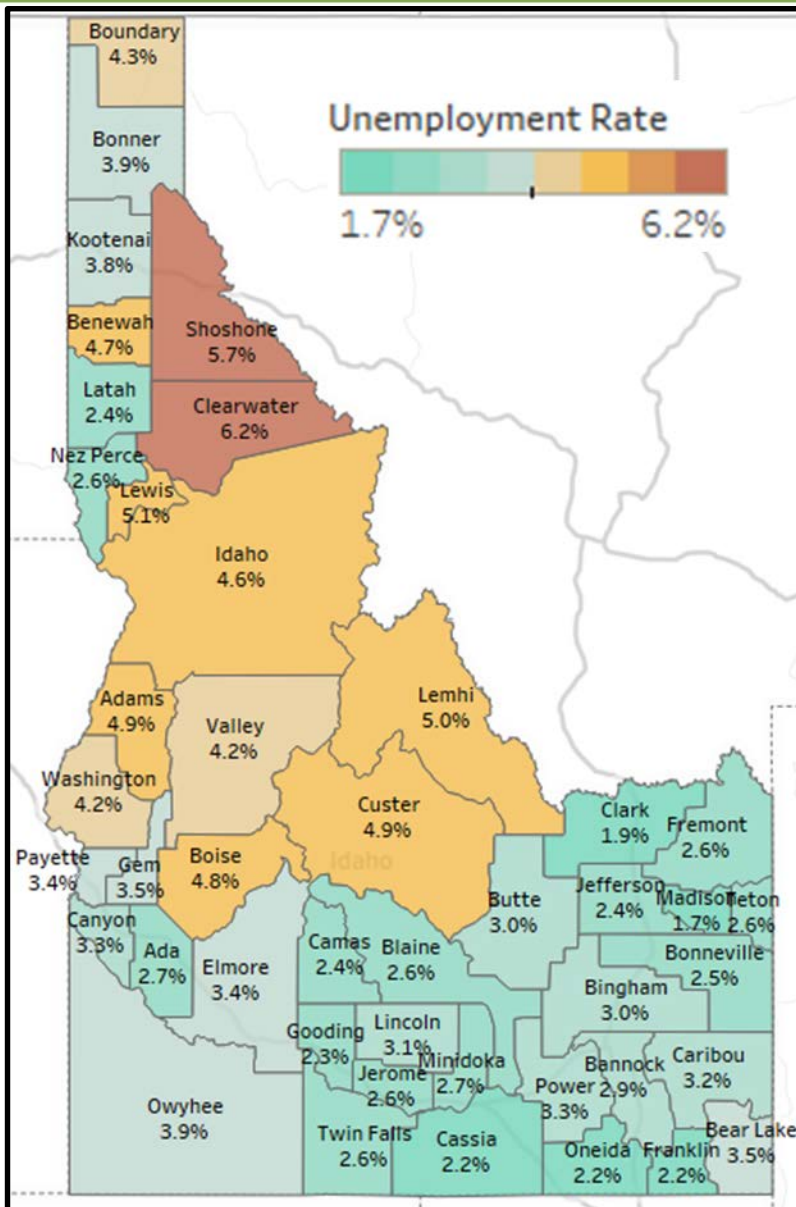
# State and National Unemployment Rate Current and Historical Compared

## Comparison of Seasonally Adjusted Unemployment Rate

December 2017



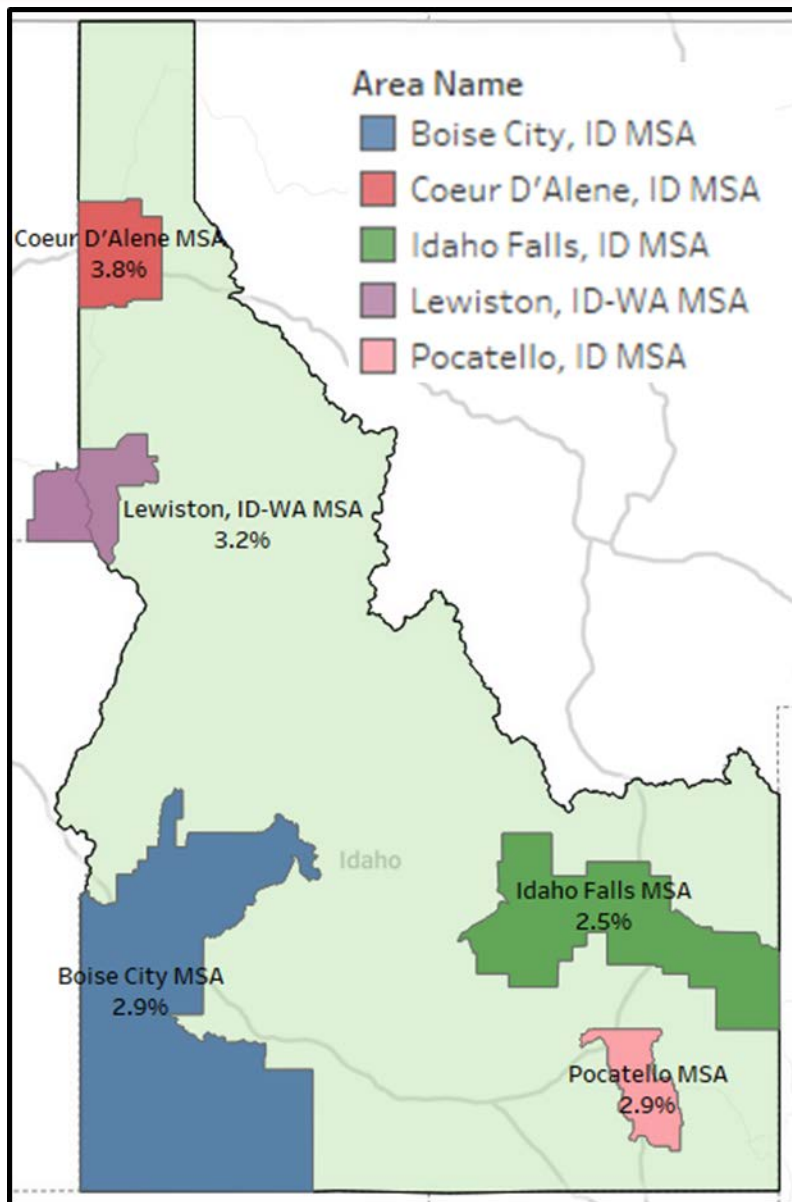
# Idaho Unemployment Rate: Counties



## Counties

- Twenty-five counties experienced unemployment rates above the 2.9 percent state rate.
- Four counties experienced an unemployment rate at or above 5 percent:
  - Clearwater, 6.2 percent
  - Shoshone, 5.7 percent
  - Lewis, 5.1 percent
  - Lemhi, 5 percent
- Bannock County's rate was the same as the state
- Eighteen counties were below the 2.9 percent state rate.
- Madison County experienced the lowest unemployment rate at 1.7 percent in December 2017, down from 2.2 percent in December 2016.

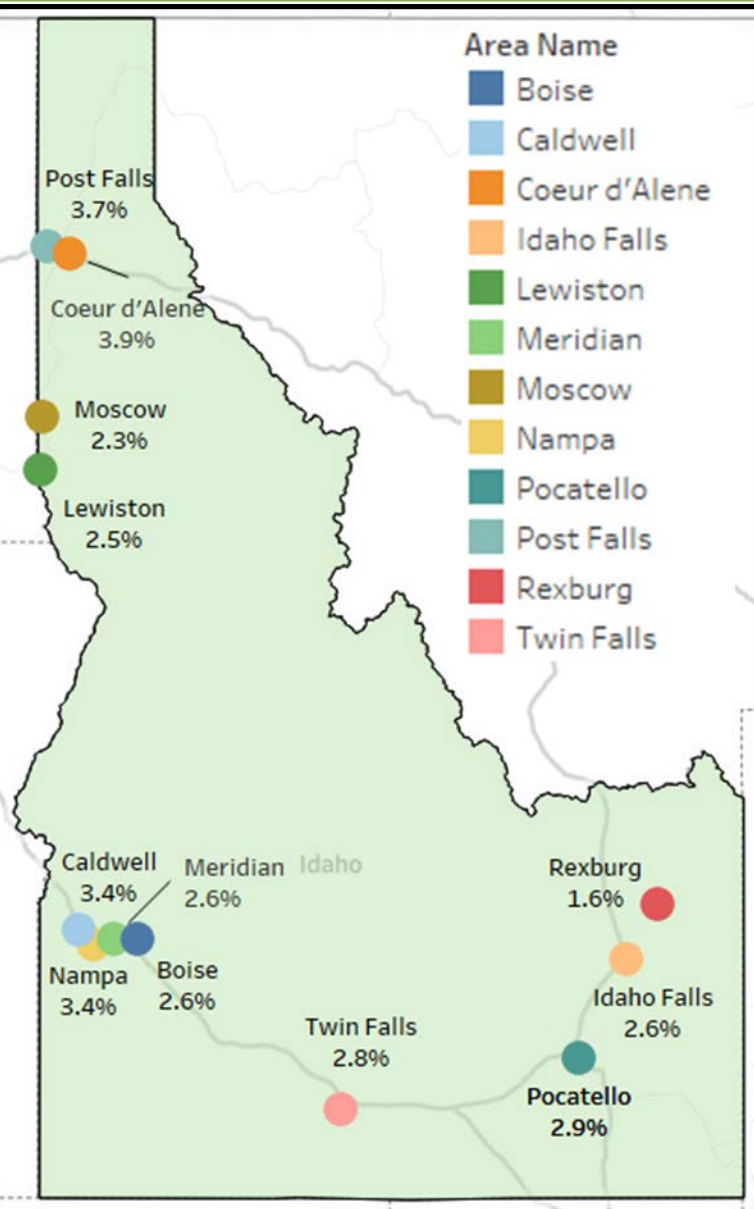
# Idaho Unemployment Rate: MSAs



## MSAs

- Highest unemployment rate: Coeur d'Alene, 3.8 percent in December 2017, down from 4.5 percent in December 2016.
- Lowest unemployment rate: Idaho Falls, 2.5 percent in December 2017, down from 3 percent in December 2016.

# Idaho Unemployment Rate: Cities



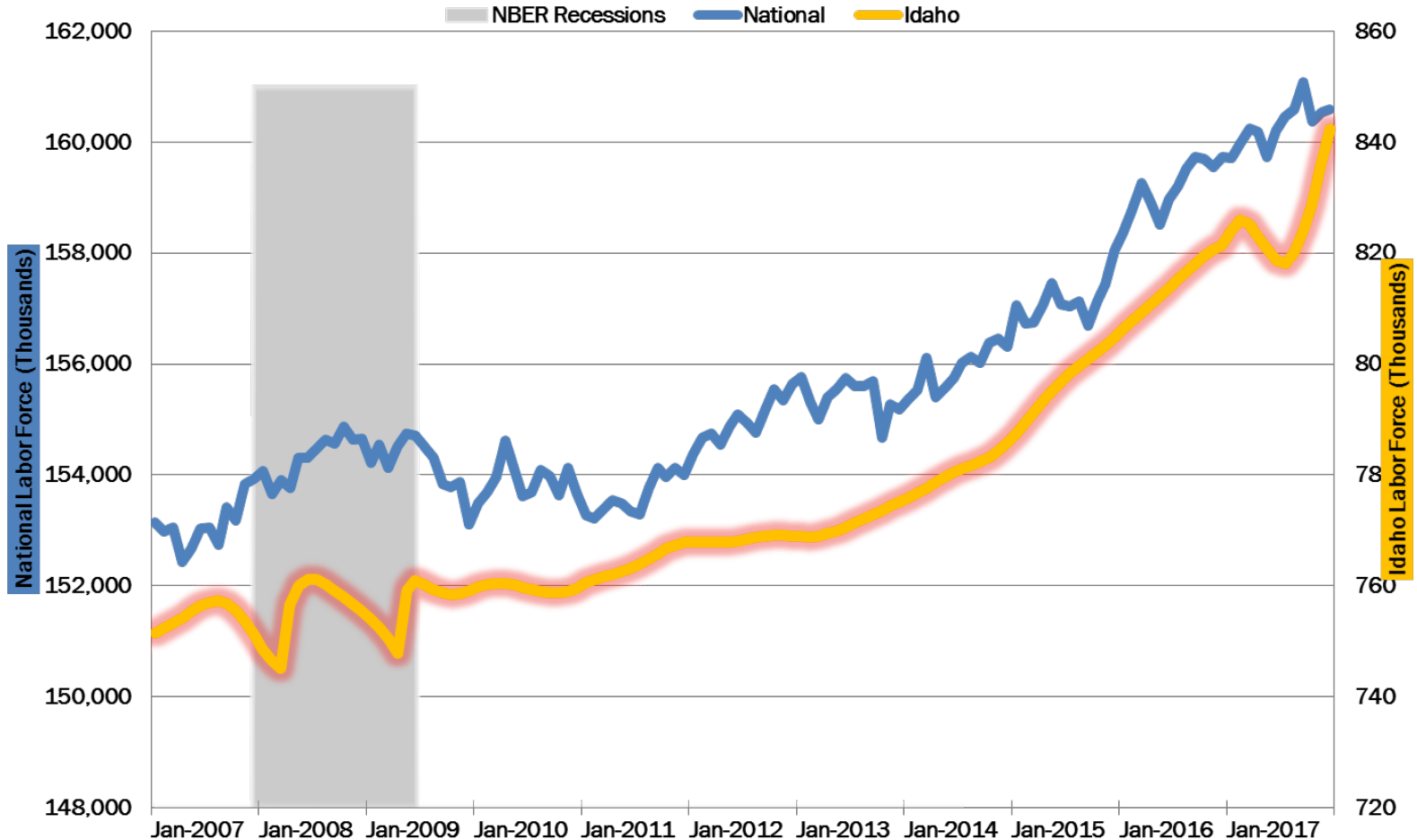
## Cities

- Four cities were above the state rate: Coeur d'Alene at 3.9 percent, Post Falls at 3.7 percent, Caldwell at 3.4 percent and Nampa at 3.4 percent.
- Pocatello's rate was the same as the state's.
- Rexburg experienced the lowest unemployment rate at 1.6 percent in December, down 2.2 percent in December 2016.

# Idaho and National Labor Force Compared

## Labor Force Comparison

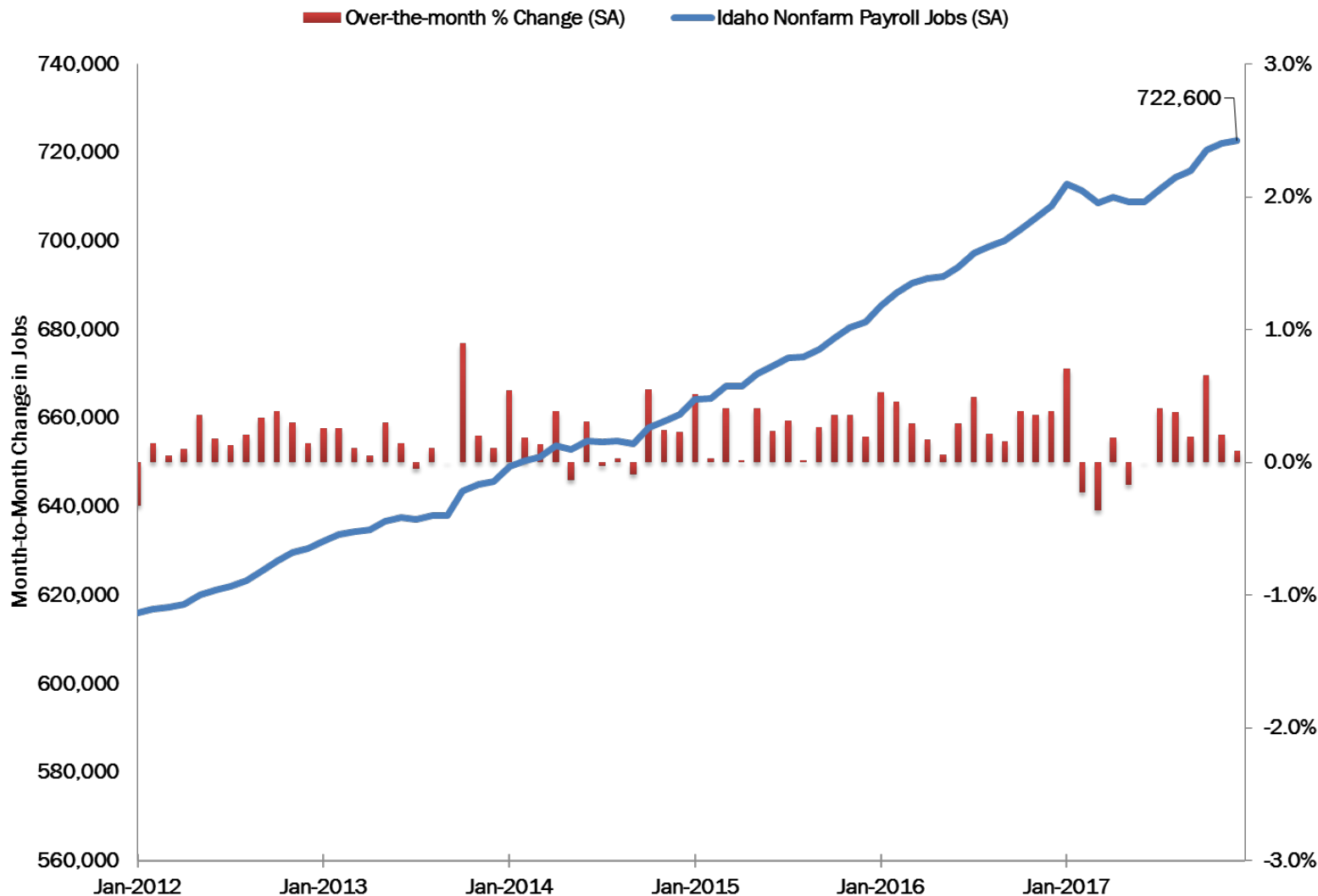
December 2017





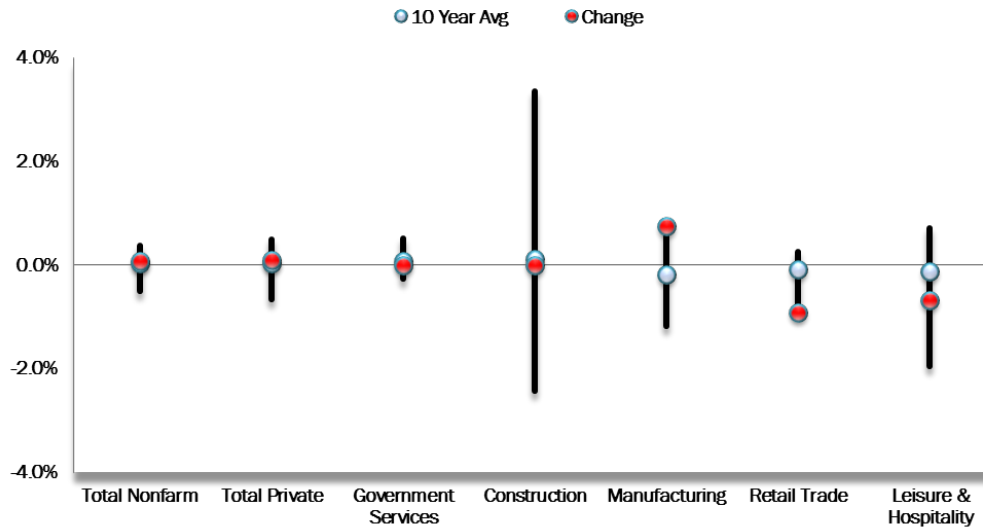
# Idaho Nonfarm Jobs Current Employment Statistics (CES)

In December 2017, Idaho's Total Nonfarm Added 600 Jobs, Growing by 0.1%



# Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by Industry

Over-the-month Change in Nonfarm Payroll Jobs by Industry, December 2017



## Statewide Month-to-Month Highlights

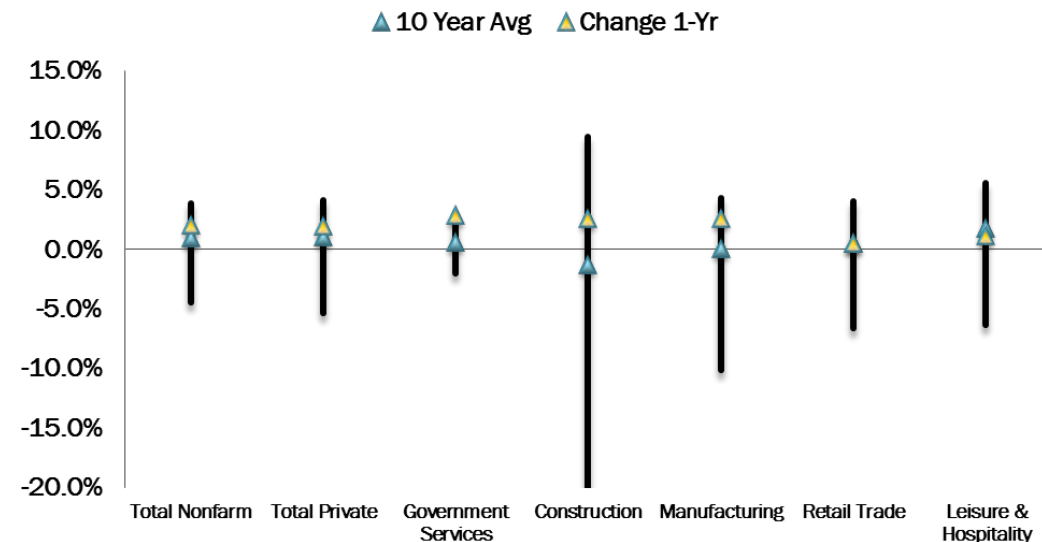
- Total Nonfarm 0.1%
- Total Private 0.1%
- Government Services 0.0%
- Construction 0.0%
- Manufacturing 0.7%
- Retail Trade -0.9%
- Leisure & Hospitality -0.7%

\* No Statistically Significant Movements

## Statewide Over-the-Year Highlights

- Total Nonfarm 2.1%
- Total Private 1.9%
- Government Services 2.8%
- Construction 2.6%
- Manufacturing 2.6%
- Retail Trade 0.5%
- Leisure & Hospitality 1.1%

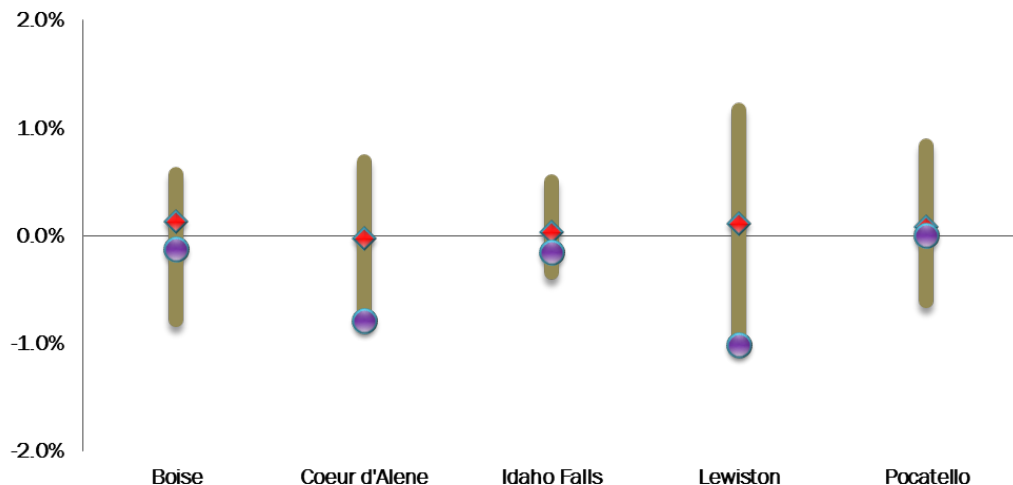
Over-the-year Change in Nonfarm Payroll Jobs by Industry, December 2017



# Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by MSA

Over-the-month Change in Total Nonfarm Payroll, December 2017

◆ 10 Year Avg ● Change



## MSA Month-to-Month Highlights

- Boise -0.1%
- Coeur d'Alene -0.8%
- Idaho Falls -0.2%
- Lewiston -1.0%
- Pocatello 0.0%

## Statewide Over-the-Year Highlights

- Boise 2.3%
- Coeur d'Alene 1.5%
- Idaho Falls 1.6%
- Lewiston 0.3%
- Pocatello 1.4%

Over-the-year Change in Total Nonfarm Payroll, December 2017

▲ 10 Year Avg ■ Change 1-Yr

