

Idaho Economic Situation Report

December 2017

Idaho Department of Labor

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The logo for the Idaho Department of Labor is located in the bottom right corner. It consists of a blue vertical rectangle with a white chevron shape at the top. Inside the blue rectangle, the words "IDAHO" and "DEPT. OF LABOR" are written in white, uppercase, sans-serif font, stacked vertically.

IDAHO
DEPT. OF LABOR

Overview

- Change summary
- Economic and labor statistics for Idaho and the nation

Labor Market Indicators: Change Summary

Unemployment Rate

<u>Area</u>	<u>Nov-2017</u>	<u>Oct-2017</u>	<u>Nov-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho	2.9%	2.9%	3.7%	0.0%	-0.8%
Nationwide	4.1%	4.1%	4.6%	0.0%	-0.5%

Labor Force

<u>Area</u>	<u>Nov-2017</u>	<u>Oct-2017</u>	<u>Nov-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho (thousands)	835.9	828.7	820.6	0.9%	1.9%
Nation (thousands)	160,529	160,381	159,456	0.1%	0.7%

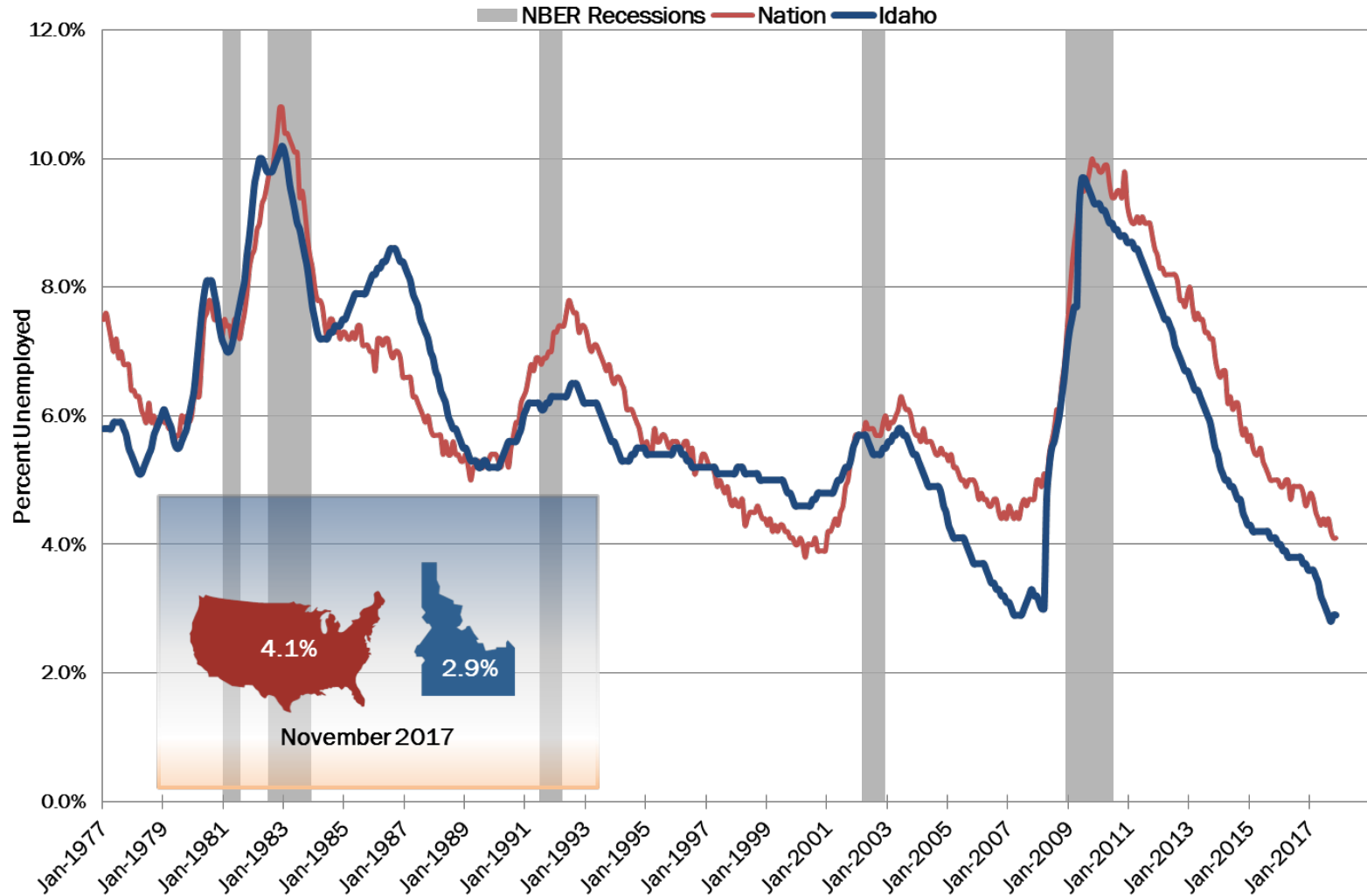
Nonfarm Employment

<u>Area</u>	<u>Nov-2017</u>	<u>Oct-2017</u>	<u>Nov-2016</u>	<u>M-t-M</u>	<u>Y-t-Y</u>
Idaho (thousands)	721.4	720.5	705.2	0.1%	2.3%
Nation (thousands)	147,241	147,013	145,170	0.2%	1.4%

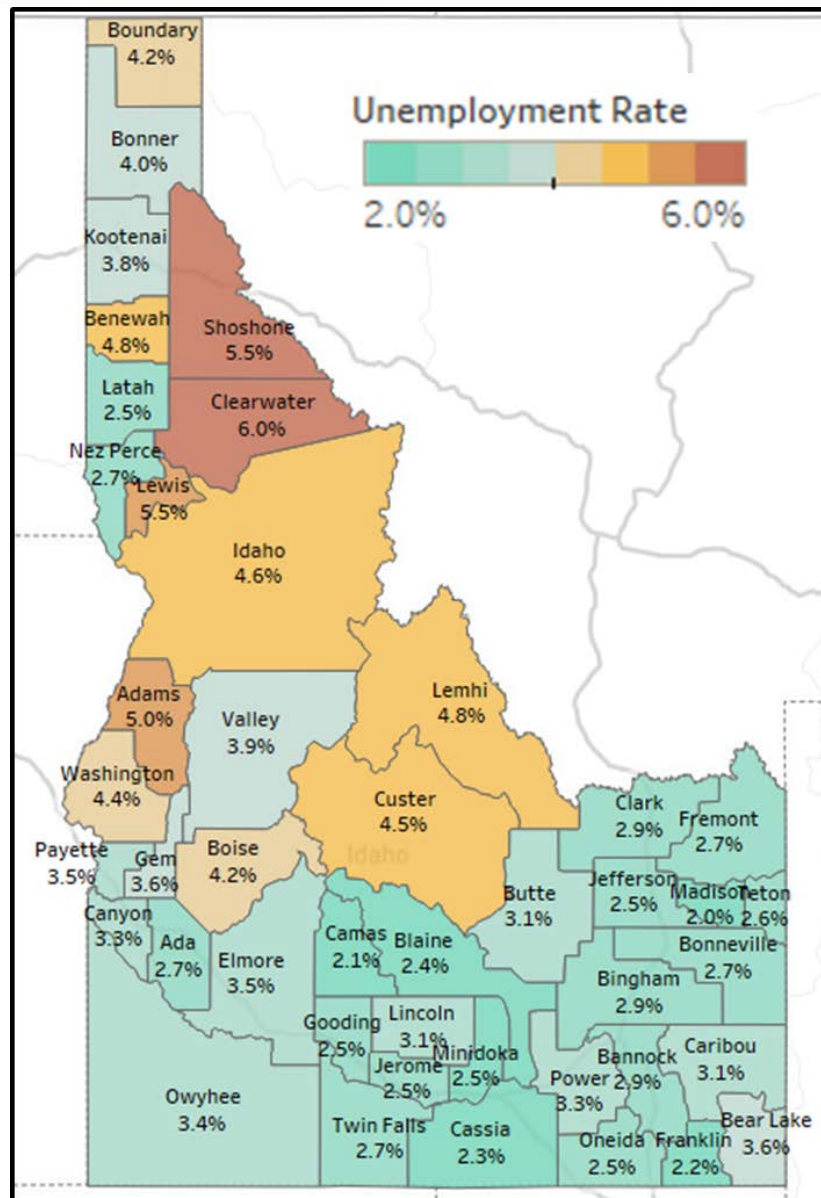
State and National Unemployment Rate Current and Historical Compared

Comparison of Seasonally Adjusted Unemployment Rate

November 2017



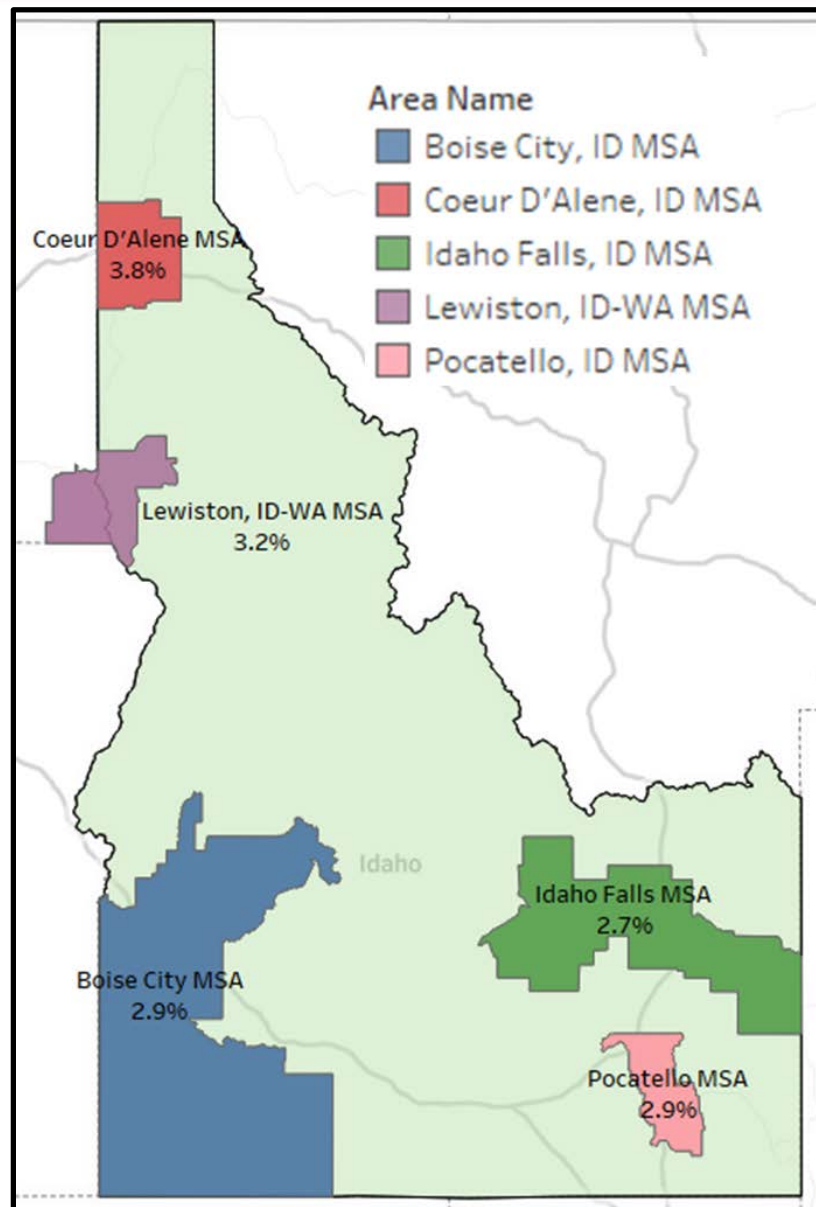
Idaho Unemployment Rate: Counties



Counties

- Twenty-four counties experienced unemployment rates above the 2.9 percent state rate.
- Four counties experienced an unemployment rate at or above 5 percent:
 - Clearwater, 6 percent
 - Shoshone, 5.5 percent
 - Lewis, 5.5 percent
 - Adams, 5 percent
- Bannock, Bingham and Clark counties rate was the same as the state
- Seventeen counties were below the 2.9 percent state rate.
- Madison County experienced the lowest unemployment rate at 2 percent in November 2017, down from 2.3 percent in November 2016.

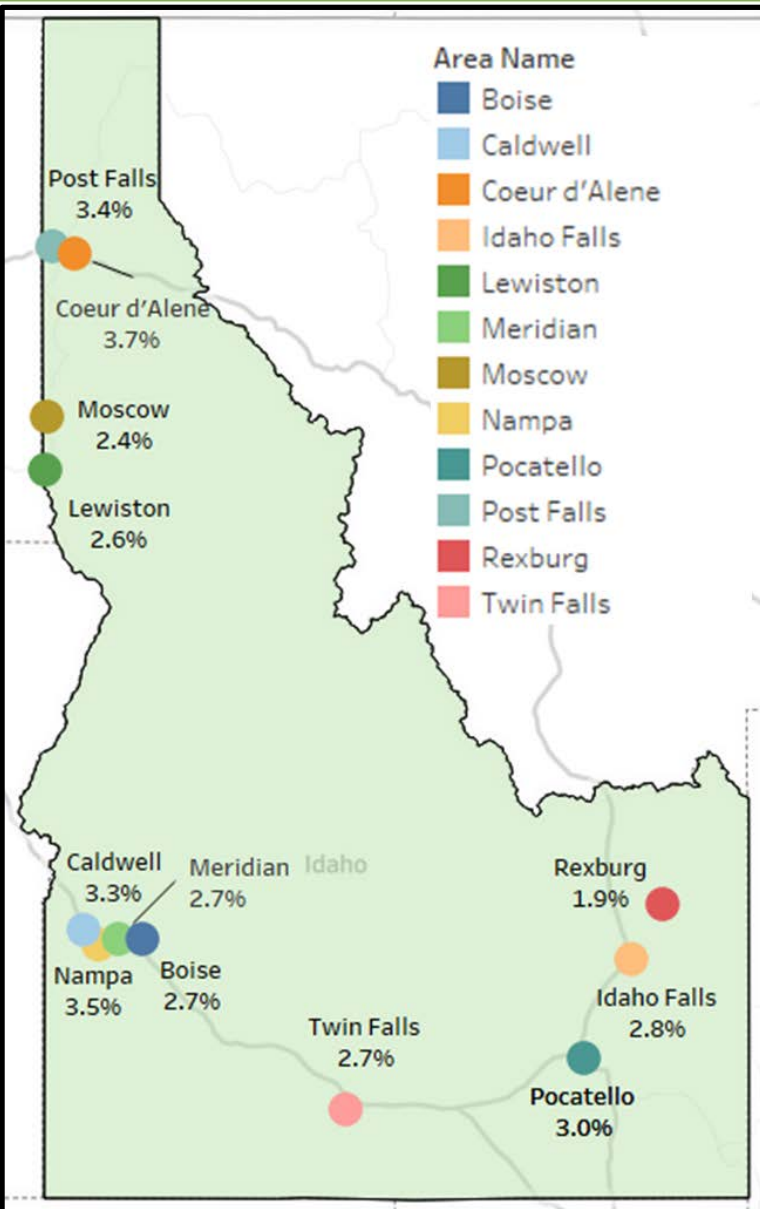
Idaho Unemployment Rate: MSAs



MSAs

- Highest unemployment rate: Coeur d'Alene, 3.8 percent in November 2017, down from 4.5 percent in November 2016.
- Lowest unemployment rate: Idaho Falls, 2.7 percent in November 2017, down from 3.1 percent in November 2016.

Idaho Unemployment Rate: Cities



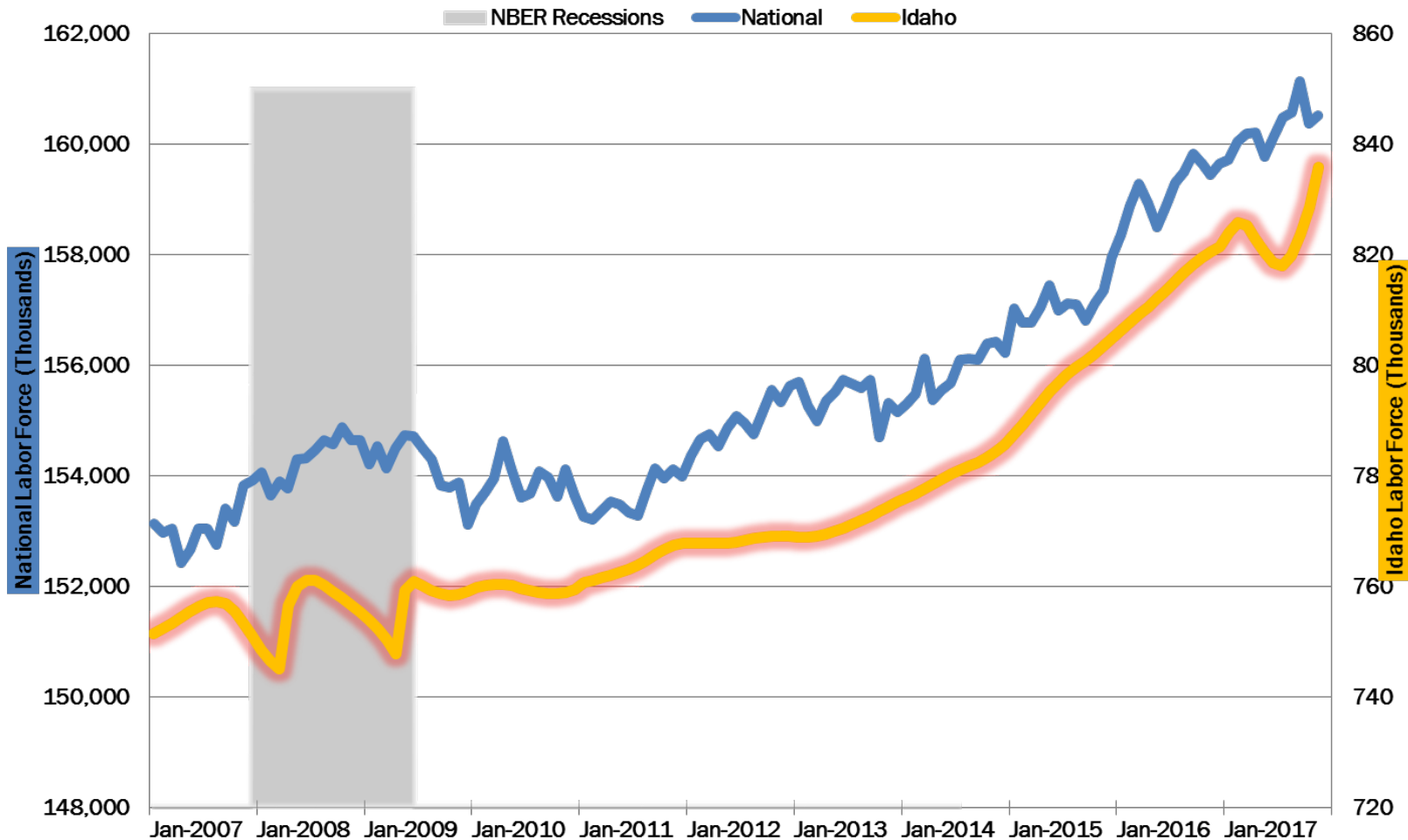
Cities

- Five cities were above the state rate: Coeur d'Alene at 3.7 percent, Nampa at 3.5 percent, Post Falls at 3.4 percent, Caldwell at 3.3 percent and Pocatello at 3.0 percent.
- Rexburg experienced the lowest unemployment rate at 1.9 percent in November, down 2.4 percent in November 2016.

Idaho and National Labor Force Compared

Labor Force Comparison

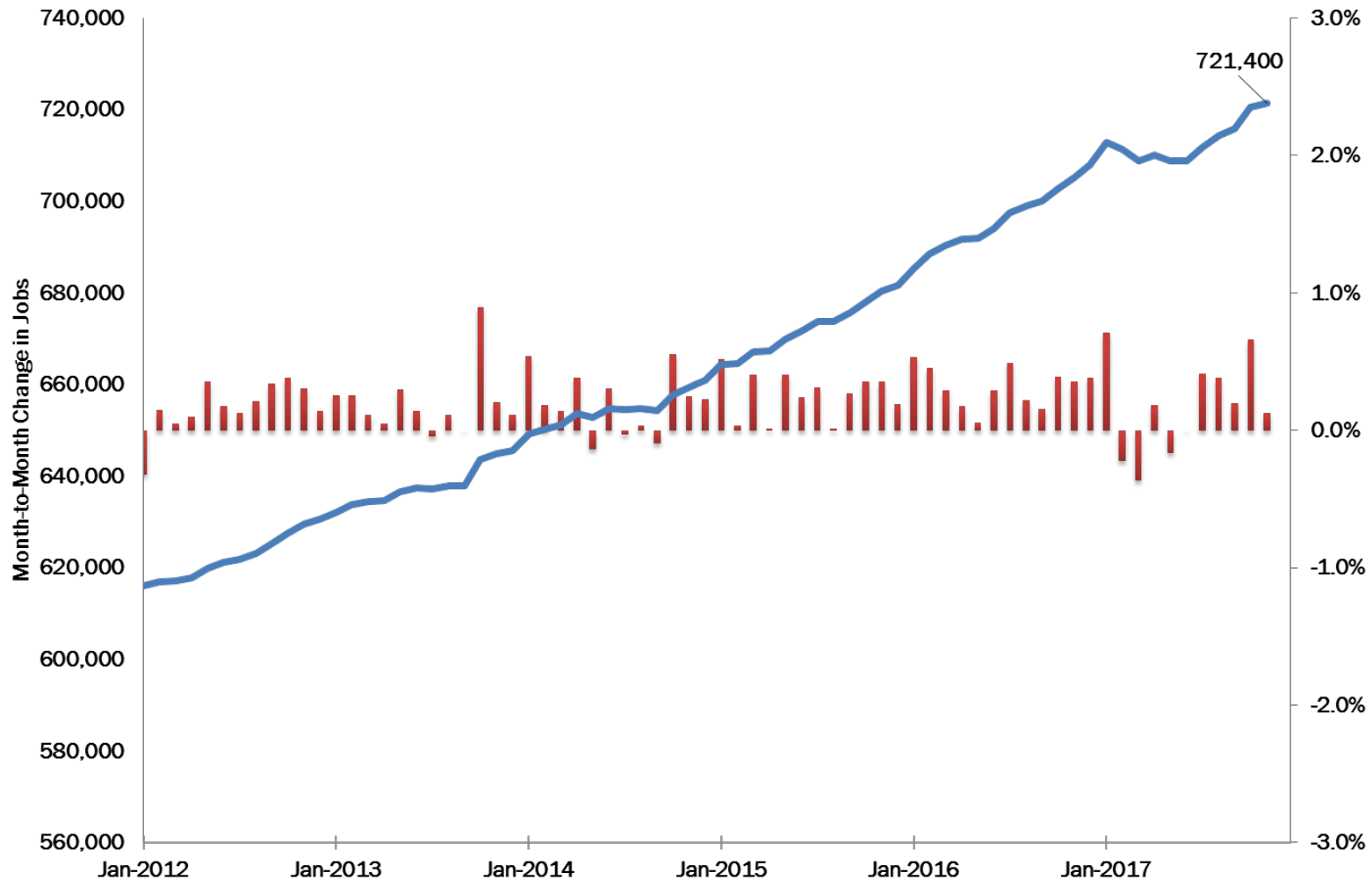
November 2017



Idaho Nonfarm Jobs Current Employment Statistics (CES)

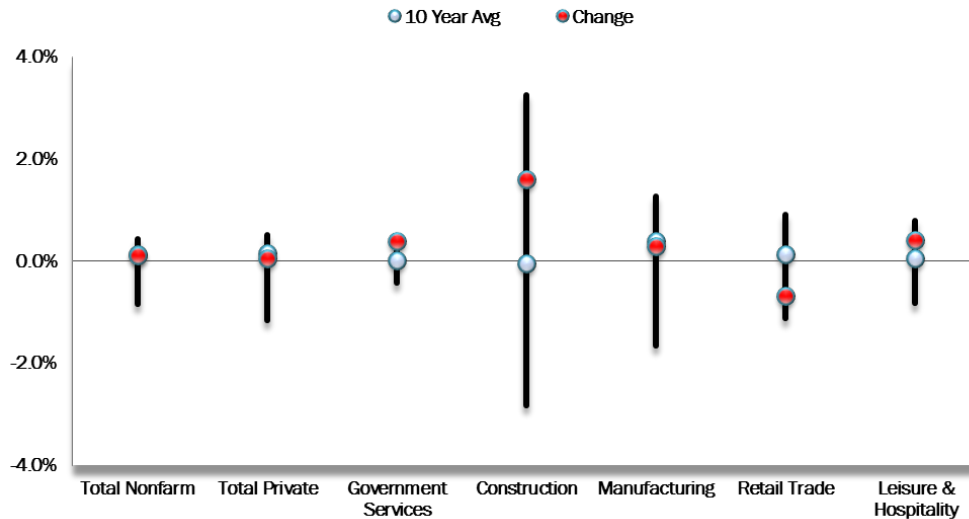
In November 2017, Idaho's Total Nonfarm Added 900 Jobs, Growing by 0.1%

Over-the-month % Change (SA) Idaho Nonfarm Payroll Jobs (SA)



Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by Industry

Over-the-month Change in Nonfarm Payroll Jobs by Industry, November 2017



Statewide Month-to-Month Highlights

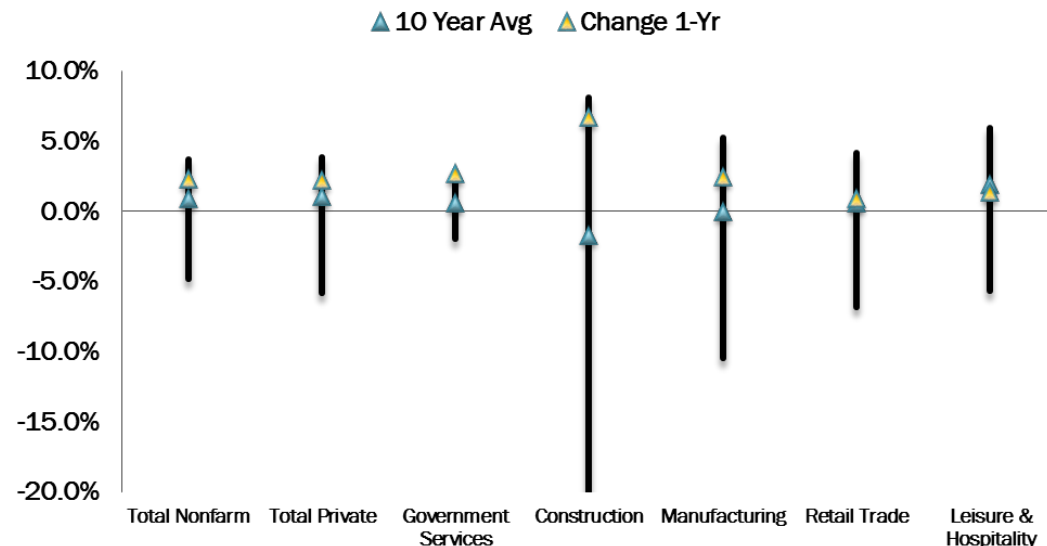
- Total Nonfarm 0.1%
- Total Private 0.1%
- Government Services 0.0%
- Construction 1.6%
- Manufacturing 0.3%
- Retail Trade -0.7%
- Leisure & Hospitality 0.4%

* No Statistically Significant Movements

Statewide Over-the-Year Highlights

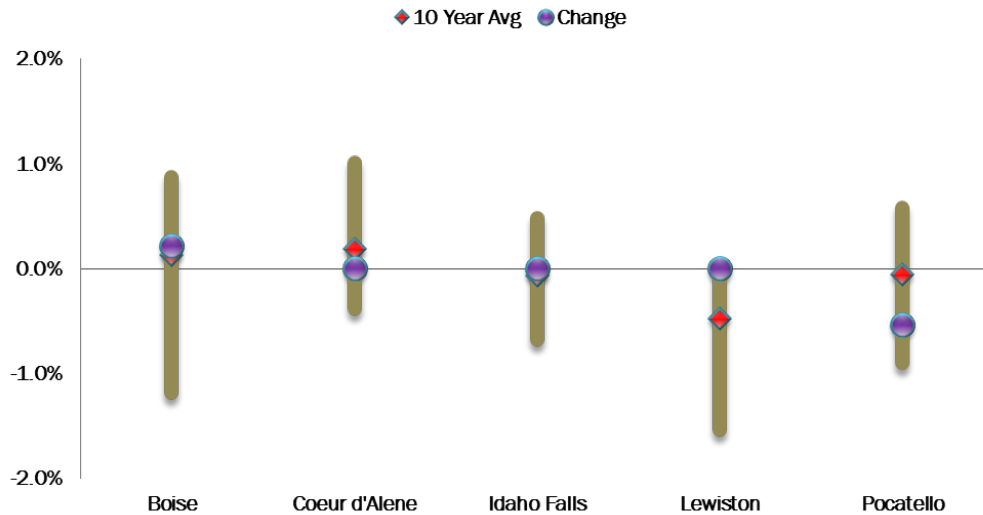
- Total Nonfarm 2.3%
- Total Private 2.2%
- Government Services 2.7%
- Construction 6.7%
- Manufacturing 2.4%
- Retail Trade 0.9%
- Leisure & Hospitality 1.4%

Over-the-year Change in Nonfarm Payroll Jobs by Industry, November 2017



Idaho Nonfarm Jobs (CES): Statewide Seasonally Adjusted Change by MSA

Over-the-month Change in Total Nonfarm Payroll, November 2017



MSA Month-to-Month Highlights

- Boise 0.2%
- Coeur d'Alene 0.0%
- Idaho Falls 0.0%
- Lewiston 0.0%
- Pocatello -0.5%

Statewide Over-the-Year Highlights

- Boise 2.9%
- Coeur d'Alene 1.0%
- Idaho Falls 1.7%
- Lewiston 1.7%
- Pocatello 2.2%

Over-the-year Change in Total Nonfarm Payroll, November 2017

